

**AUTHORIZING LOAN TRANSACTION AND AUTHORIZING SIGNER FOR
CORPORATION
For a Borrowing Transaction with Millville Urban Redevelopment
Corporation**

WHEREAS, THE Holly City Development Corporation, a New Jersey non-profit corporation formed through a Certificate of Incorporation executed the 26th day of August 1998 desires to enter into a borrowing transaction with Millville Urban Redevelopment Corporation (the "Lender") with respect to a \$75,000 loan as a 4th mortgage on 14 East Mulberry Street, Millville, New Jersey;

AND WHEREAS, Heather Santoro, Executive Director of the corporation is hereby authorized and empowered to execute, acknowledge and deliver such documents, instruments and other papers, to perform such acts as may be legally proper and reasonably required, or necessary, for the purpose of consummating the transaction approved by this Resolution, as more specifically set forth above.

NOW THEREFORE, we, the undersigned, Members of the Corporation HEREBY CERTIFY that the foregoing is a true copy of the Resolution as it appears in the records of the Corporation, duly and legally adopted in accordance with the Certificate of Incorporation of the Corporation, that it has not been modified, amended or rescinded and is in full force and effect as of the date hereof.

Chairman Brian Tomlin

Paula Ring

James Parent

Larry Miller

Dale Finch

Date: July 5, 2016

Attest:

Paula Ring, Secretary