

**MILLVILLE HOUSING AUTHORITY  
CENTRAL OFFICE COST CENTER  
STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
For the Four Months Ended January 31, 2018**

	YEAR TO DATE					CURRENT MONTH			
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)
<b>INCOME</b>									
Management Fees	\$ 697,630	\$ 232,543	\$ 212,932	\$ (19,611)	-8.43%	\$ 58,136	\$ 97,611	\$ 39,475	67.90%
Bookkeeping Fees	60,120	20,040	20,055	15	0.07%	5,010	10,012	5,002	99.84%
Public Housing Asset Mgt Fees	59,040	19,680	19,640	(40)	-0.20%	4,920	9,820	4,900	99.59%
Investment Income	2,000	667	14	(653)	-97.90%	167	6	(161)	-96.40%
Front Line Service Fees	78,000	26,000	31,013	5,013	19.28%	6,500	18,413	11,913	183.28%
Other Fees	100,200	33,400	15,571	(17,829)	-53.38%	8,350	9,580	1,230	14.73%
<b>Total Income</b>	<b>996,990</b>	<b>332,330</b>	<b>299,225</b>	<b>(33,105)</b>	<b>-9.96%</b>	<b>83,083</b>	<b>145,442</b>	<b>62,360</b>	<b>75.06%</b>
<b>EXPENSES</b>									
Administrative Salaries	584,568	194,856	169,295	25,561	13.12%	48,714	101,394	(52,680)	-108.14%
Administrative Benefits	103,868	34,623	44,135	(9,512)	-27.47%	8,656	22,483	(13,827)	-159.75%
Legal	24,000	8,000	2,076	5,924	74.05%	2,000	1,264	736	36.80%
Staff & Commissioner Training	9,000	3,000	1,395	1,605	53.50%	750	-	750	100.00%
Travel / Meetings	25,000	8,333	8,478	(145)	-1.74%	2,083	4,466	(2,383)	-114.37%
Accounting	-	-	17,350	(17,350)	0.00%	-	9,700	(9,700)	0.00%
Audit	12,000	4,000	3,800	200	5.00%	1,000	-	1,000	100.00%
Administrative Other:									
Computer Operations	13,400	4,467	5,041	(574)	-12.86%	1,117	2,442	(1,325)	-118.69%
Telephone	2,000	667	1,292	(625)	-93.80%	167	513	(346)	-207.80%
Office Equipment	-	-	-	-	0.00%	-	-	-	0.00%
Dues, Publications, Adv. & Supplies	16,700	5,567	1,719	3,848	0.00%	1,392	790	602	-100.00%
Other	49,000	16,333	17,124	(791)	-4.84%	4,083	9,179	(5,096)	-124.79%
<b>Total Administrative</b>	<b>839,536</b>	<b>279,845</b>	<b>271,705</b>	<b>8,140</b>	<b>2.91%</b>	<b>69,961</b>	<b>152,231</b>	<b>(82,270)</b>	<b>-117.59%</b>
Electric	1,200	400	-	400	100.00%	100	-	100	100.00%
Water & Sewer	600	200	-	200	100.00%	50	-	50	100.00%
<b>Total Utilities</b>	<b>1,800</b>	<b>600</b>	<b>-</b>	<b>600</b>	<b>100.00%</b>	<b>150</b>	<b>-</b>	<b>150</b>	<b>100.00%</b>
Insurance	38,000	12,667	17,557	(4,890)	-38.61%	3,167	8,140	(4,973)	-157.05%
Other	112,000	37,333	3,286	34,047	91.20%	9,333	-	9,333	100.00%
<b>Total General Expenses</b>	<b>150,000</b>	<b>50,000</b>	<b>20,843</b>	<b>29,157</b>	<b>58.31%</b>	<b>12,500</b>	<b>8,140</b>	<b>4,360</b>	<b>34.88%</b>
<b>Total Expenses</b>	<b>991,336</b>	<b>330,445</b>	<b>292,548</b>	<b>37,897</b>	<b>11.47%</b>	<b>82,611</b>	<b>160,371</b>	<b>(77,760)</b>	<b>-94.13%</b>
<b>Cash Flow from Operations</b>	<b>\$ 5,654</b>	<b>\$ 1,885</b>	<b>\$ 6,677</b>	<b>\$ 4,792</b>		<b>\$ 471</b>	<b>\$ (14,929)</b>	<b>\$ (15,400)</b>	