

**MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2010**

	September 2010	Year To Date Oct - Sep
HAP		
SUBSIDY	116,830.00	1,362,297.00
EXPENSE - NET	110,894.88	1,357,628.67
HAP - (OVER) UNDER	5,935.12	4,668.33
HAP - CUMMULATIVE (OVER) UNDER	4,668.33	4,668.33
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HAP Ratio - MONTHLY	94.92%	99.66%
HAP Ratio - CUMMULATIVE	99.66%	99.66%
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Net Restricted Assets (NRA): Balance as of 9/30/09	226,458.00	226,458.00
+ Annual Budget Authority (ABA) - Remaining	(8,082.16)	(8,082.16)
+ HAP Fraud Recovery / Interest Income - Annualized	10,065.49	10,065.49
Remaining NRA YTD	228,441.33	228,441.33
Average Monthly HAP Expense	113,974.51	113,974.51
Average Monthly HAP Expense per Leased Voucher	666.52	666.52
Remaining Months of Eligibility - Average	2.00	2.05
Remaining Months of Eligibility @ Current Spending Level	2.05	2.05

ADMINISTRATIVE

INCOME / SUBSIDY

Admin Fee - Regular Voucher	12,239.00	150,985.00
Admin Fee - Port-In Reimbursements	296.65	2,424.77
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	211.34	5,612.99
ADMINISTRATIVE Income =	12,746.99	159,022.76

EXPENSES

Administrative	8,926.77	116,051.39
Audit Fees	0.00	2,500.00
Tenant Services	0.00	0.00
Maintenance	1,076.02	9,542.88
General	1,014.23	11,081.76
ADMINISTRATIVE Expenses =	11,017.02	139,176.03

Income (Loss) - MONTHLY	1,729.97	19,846.73
Income (Loss) - CUMMULATIVE	19,846.73	19,846.73

VOUCHERS

Total Vouchers Available (ACC) UMA	191	2,292
Total Vouchers Leased-Up - MHA Regular	132	1,629
Total Vouchers Leased-Up - Port Out	2	25
Total Vouchers Issued Not Leased-Up - Port Out	4	9
Total Vouchers Leased-Up - Oakview	32	381
Total Vouchers Leased-Up - HomeOwnership	1	19
Total Vouchers Leased-Up - Port In (Not included in total)	(5)	(47)
Total Vouchers Leased-Up (MHA & Oakview)	171	2,063
Total Vouchers Issued	171	2,063
Success Rate (Vouchers Issued vs Vouchers Leased)	100.00%	100.00%
Total Vouchers Returned	0	6
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Leasing Ratio - MONTHLY	89.53%	90.01%

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Leasing Ratio - CUMMULATIVE	90.01%	90.01%