

Holly City Development Corp

YEAR - TO - DATE

October 2009 - September 2010

INCOME STATEMENT

	HCDC	HCFC	HCPM	MONI	CHOICE	TOTAL
INCOME - Non MHA Sources						
Rental Income						0.00
Other Tenant Income						0.00
Grant Income	70,000.00					70,000.00
Other Income	9,600.00	639,146.71	0.01		0.00	648,746.72
TOTAL INCOME	79,600.00	639,146.71	0.01	0.00	0.00	718,746.72
EXPENSES						
Administrative	70,630.28	369,110.51	12.00	880.00		440,632.79
Tenant Services	0.00	48.00				48.00
Utilities	3,152.50	69,757.13				72,909.63
Maintenance and Operations	745.28	34,506.75		1,049.85	0.00	36,301.88
General Expenses	15,129.23	69,488.98			0.00	84,618.21
TOTAL EXPENSES	89,657.29	542,911.37	12.00	1,929.85	0.00	634,510.51
NET INCOME	(10,057.29)	96,235.34	(11.99)	(1,929.85)	0.00	84,236.21

CASH POSITION

	HCDC	HCFC	MONI	MONI	CHOICE	TOTAL
CASH						
General Fund Cash - <i>All deficits are due to MHA</i>	0.00	4,939.59	0.00	0.00	0.00	4,939.59
Holly City Development Cash	0.00	4.48	0.00	0.00	0.00	4.48
Holly City Family Center Cash	0.00	161,481.82	0.00	0.00	0.00	161,481.82
Holly City Proerty Management	0.00	0.00	13.01	0.00	0.00	13.01
Line of Credit - Colonial	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CASH	0.00	166,425.89	13.01	0.00	0.00	166,438.90
Accounts Receivable						
Due from NJHIF	156,250.00	0.00	0.00	0.00	0.00	156,250.00
Projected Real-Estate Sale #2	0.00	0.00	0.00	0.00	0.00	0.00
Projected Developers Fees - MONI #3	0.00	0.00	0.00	0.00	0.00	0.00
Projected Developers Fees - CHOICE #4	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ACCOUNTS RECEIVABLE	156,250.00	0.00	0.00	0.00	0.00	156,250.00
Liabilities						
Loan - COFF	0.00	13,029.96	0.00	0.00	0.00	13,029.96
Loan - Sun Bank	(63,184.11)	0.00	0.00	0.00	0.00	(63,184.11)
Line of Credit - Colonial	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	(63,184.11)	13,029.96	0.00	0.00	0.00	(50,154.15)
NET CASH	93,065.89	179,455.85	13.01	0.00	0.00	272,534.75