

MILLVILLE HOUSING AUTHORITY  
Millville, New Jersey  
STATEMENT OF NET POSITION  
At March 31, 2018

ASSETS AND DEFERRED OUTFLOW OF RESOURCES

	<u>Public Housing</u>	<u>COCC</u>	<u>HCV Program</u>	<u>MHA Total</u>
<u>CURRENT ASSETS</u>				
Cash and Cash Equivalents - Unrestricted	\$ 354,718	\$ 470,354	\$ 76,965	\$ 902,037
Cash - Restricted - CFP	213,758	-	-	213,758
Cash - Tenant Security Deposits	10,192	-	-	1,115,795
Total Cash	578,668	470,354	76,965	1,125,987
Tenant A/R (Net of Allowance)	4,948	-	1,842	6,790
Accounts Receivable - Misc	-	124,844	-	124,844
Interfund Receivable / Payable	-	111,179	-	111,179
Maintenance Inventory	95,791	-	-	95,791
Prepaid Expenses	21,180	119,146	348	140,674
Total Current Assets	<u>700,587</u>	<u>825,523</u>	<u>79,155</u>	<u>1,605,265</u>
<u>FIXED ASSETS</u>				
Land	517,188	-	-	517,188
Buildings and Improvements	32,968,892	24,015	-	32,992,907
Automotive Equipment	45,140	-	-	45,140
Furniture, Equipment and Machinery	5,576,792	111,806	7,374	5,695,972
Construction in Progress	210,218	-	-	210,218
Total Fixed Assets	39,318,230	135,821	7,374	39,461,425
Less: Accumulated Depreciation	(28,219,098)	(100,793)	(7,374)	(28,327,265)
Net Fixed Assets	11,099,132	35,028	-	11,134,160
Deferred Outflow of Resources	626,330	719,405	82,906	1,428,641
Total Assets	<u>\$ 12,426,049</u>	<u>\$ 1,579,956</u>	<u>\$ 162,061</u>	<u>\$ 14,168,066</u>

LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION

<u>CURRENT LIABILITIES</u>				
Accounts Payable and Accrued Expenses	\$ 84,941	\$ 68,042	\$ 1,516	\$ 154,499
Deferred Revenue	20,173	-	-	20,173
Accrued Wages & Payroll Taxes	14,009	54,798	2,616	71,423
Tenant Security Deposits	10,131	-	-	10,131
Interfund Payable	99,270	-	11,899	111,169
Current Portion of Long-Term Debt	150,000	-	-	150,000
Compensated Absences	3,778	8,400	1,276	13,454
PILOT	117,437	-	-	117,437
Accrued Interest Payable	36,701	-	-	36,701
Total Current Liabilities	<u>536,440</u>	<u>131,240</u>	<u>17,307</u>	<u>684,987</u>
<u>LONG TERM LIABILITIES</u>				
Long-Term CFFP Debt	1,375,000	-	-	1,375,000
Long-Term Debt - EPC	295,012	-	-	295,012
Lease Payable - Ford Van	29,573	-	-	29,573
OPEB	47,542	79,946	5,197	132,685
Compensated Absences	34,008	75,601	11,483	121,092
Pension Liability	1,933,329	2,325,037	262,630	4,520,996
Total Long Term Liabilities	<u>3,714,464</u>	<u>2,480,584</u>	<u>279,310</u>	<u>6,474,358</u>
Total Liabilities	4,250,904	2,611,824	296,617	7,159,345
Deferred Inflow of Resources	58,344	94,220	9,473	162,037
<u>NET POSITION</u>				
Net Investment in Capital Assets	9,249,547	35,028	-	9,284,575
Restricted	213,758	-	3,263	217,021
Unrestricted	(1,346,504)	(1,161,116)	(148,098)	(2,655,718)
Total Net Position	<u>8,116,801</u>	<u>(1,126,088)</u>	<u>(144,835)</u>	<u>6,845,878</u>
Total Liabilities and Net Position	<u>\$ 12,426,049</u>	<u>\$ 1,579,956</u>	<u>\$ 161,255</u>	<u>\$ 14,167,260</u>

**MILLVILLE HOUSING AUTHORITY**  
**PUBLIC HOUSING PROGRAM CONSOLIDATED STATEMENT OF OPERATING REVENUES AND EXPENDITURES (ALL AMPS)**  
**For the Six Months Ended March 31, 2018**

	YEAR TO DATE					CURRENT MONTH			
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)
<b>INCOME</b>									
Dwelling Rentals	\$ 1,620,000	\$ 810,000	\$ 798,367	\$ (11,633)	-1.44%	\$ 135,000	\$ 134,555	\$ (445)	-0.33%
Excess Utilities	28,200	14,100	1,700	(12,400)	-87.94%	2,350	320	(2,030)	-86.38%
PFS Operating Subsidy	1,473,391	736,696	742,139	5,444	0.74%	122,783	118,433	(4,350)	-3.54%
Investment Income	-	-	64	40	0.00%	-	6	2	0.00%
Transfer from Capital Fund	103,557	51,779	42,296	(9,483)	0.00%	8,630	7,050	(1,580)	0.00%
Other Income/Fees	170,580	85,290	67,125	(18,165)	-21.30%	14,215	6,561	(7,654)	-53.84%
<b>Total Income</b>	<b>3,395,728</b>	<b>1,697,864</b>	<b>1,651,691</b>	<b>(46,197)</b>	<b>-2.72%</b>	<b>282,977</b>	<b>266,925</b>	<b>(16,056)</b>	<b>-5.67%</b>
<b>EXPENSES</b>									
Administrative Salaries	237,467	118,734	118,037	697	0.59%	19,789	10,189	9,600	48.51%
Administrative Benefits	71,109	35,555	24,996	10,559	29.70%	5,926	2,964	2,962	49.98%
Legal	81,050	40,525	17,613	22,912	56.54%	6,754	4,219	2,535	37.53%
Management Fees	398,548	199,274	200,453	(1,179)	-0.59%	33,212	35,777	(2,565)	-7.72%
Bookkeeping Fees	43,110	21,555	21,196	359	1.67%	3,593	3,532	61	1.68%
Bad Debts	-	-	-	-	0.00%	-	-	-	0.00%
Staff & Commissioner Training	24,100	12,050	4,745	7,305	60.62%	2,008	262	1,746	86.95%
Audit	26,700	13,350	5,823	7,527	56.38%	2,225	22	2,203	99.01%
Administrative Other:									
Computer Operations	89,100	44,550	52,741	(8,191)	-18.39%	7,425	9,666	(2,241)	-30.18%
Telephone	41,400	20,700	17,096	3,604	17.41%	3,450	1,421	2,029	58.81%
Dues, Publications, Adv. & Supplies	24,400	12,200	10,058	2,142	17.56%	2,033	1,221	812	39.95%
Other	186,660	93,330	54,510	38,820	41.59%	15,555	3,986	11,569	74.37%
<b>Total Administrative</b>	<b>1,223,644</b>	<b>611,822</b>	<b>527,268</b>	<b>84,554</b>	<b>13.82%</b>	<b>101,970</b>	<b>73,259</b>	<b>28,711</b>	<b>28.16%</b>
Resident services Contracts	20,350	10,175	12,979	(2,804)	-27.56%	1,696	2,097	(401)	-23.66%
<b>Total Resident Services</b>	<b>20,350</b>	<b>10,175</b>	<b>12,979</b>	<b>(2,804)</b>	<b>-27.56%</b>	<b>1,696</b>	<b>2,097</b>	<b>(401)</b>	<b>-23.66%</b>
Gas	187,600	93,800	112,259	(18,459)	-19.68%	15,633	19,710	(4,077)	-26.08%
Electric	298,700	149,350	146,715	2,635	1.76%	24,892	24,261	631	2.53%
Water & Sewer	315,500	157,750	154,943	2,807	1.78%	26,292	23,706	2,586	9.83%
<b>Total Utilities</b>	<b>801,800</b>	<b>400,900</b>	<b>413,917</b>	<b>(13,017)</b>	<b>-3.25%</b>	<b>66,817</b>	<b>67,677</b>	<b>(860)</b>	<b>-1.29%</b>
Maintenance Salaries	189,365	94,683	93,896	787	0.83%	15,780	18,557	(2,777)	-17.60%
Benefits	98,358	49,179	41,570	7,609	15.47%	8,197	3,297	4,900	59.78%
Overtime	29,000	14,500	18,608	(4,108)	-28.33%	2,417	1	2,416	99.96%
Materials	212,350	106,175	115,203	(9,028)	-8.50%	17,696	7,866	9,830	55.55%
Uniforms	1,600	800	4,564	(3,764)	-470.50%	133	4,564	(4,431)	-3323.00%
Exterminating Contract	30,000	15,000	11,965	3,035	20.23%	2,500	1,809	691	27.64%
Trash Removal	55,000	27,500	19,894	7,606	27.66%	4,583	1,316	3,267	71.29%
Plumbing/Electrical Service	93,000	46,500	30,510	15,990	34.39%	7,750	4,431	3,319	42.83%
Painting / Unit Turnaround	24,600	12,300	-	12,300	100.00%	2,050	-	2,050	100.00%
Vehicles	27,150	13,575	5,459	8,116	59.79%	2,263	2,367	(105)	-4.62%
Elevator contract	97,000	48,500	45,614	2,886	5.95%	8,083	5,407	2,676	33.11%
Miscellaneous Contracts	174,000	87,000	137,211	(50,211)	-57.71%	14,500	25,254	(10,754)	-74.17%
	<b>\$ 1,031,423</b>	<b>\$ 515,712</b>	<b>\$ 524,494</b>	<b>\$ (8,783)</b>	<b>-1.70%</b>	<b>\$ 85,952</b>	<b>\$ 74,869</b>	<b>\$ 11,083</b>	<b>12.89%</b>
Security/Lease Enforcement Salaries	\$ -	\$ -	\$ 49,018	\$ (49,018)	\$ -	\$ -	\$ 19,524	\$ (19,524)	0.00%
<b>Total Security/Lease Enforcement</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 49,018</b>	<b>\$ (49,018)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19,524</b>	<b>\$ (19,524)</b>	<b>\$ -</b>
Insurance	180,600	90,300	70,972	19,328	21.40%	15,050	12,400	2,650	17.61%
PILOT	93,400	46,700	43,233	3,467	7.42%	7,783	7,813	(30)	-0.38%
Other	20,000	10,000	9,796	204	0.00%	1,667	1,352	315	0.00%
<b>Total General Expenses</b>	<b>\$ 294,000</b>	<b>\$ 147,000</b>	<b>\$ 124,001</b>	<b>\$ 22,999</b>	<b>15.65%</b>	<b>\$ 24,500</b>	<b>\$ 21,565</b>	<b>\$ 2,935</b>	<b>11.98%</b>
<b>Total Expenses, Excl. Asset Mgt</b>	<b>\$ 3,371,217</b>	<b>\$ 1,685,609</b>	<b>\$ 1,651,677</b>	<b>\$ 33,932</b>	<b>\$ 0</b>	<b>\$ 280,935</b>	<b>\$ 258,991</b>	<b>\$ 21,944</b>	<b>7.81%</b>
Asset Management	59,040	29,520	28,470	1,050	3.56%	4,920	4,910	10	0.20%
<b>Total Expenses</b>	<b>\$ 3,430,257</b>	<b>\$ 1,715,129</b>	<b>\$ 1,680,147</b>	<b>\$ 34,982</b>	<b>\$ 0</b>	<b>\$ 285,855</b>	<b>\$ 263,901</b>	<b>\$ 21,954</b>	<b>7.68%</b>
<b>Cash Flow from Operations</b>	<b>\$ (34,529)</b>	<b>\$ (17,265)</b>	<b>\$ (28,456)</b>	<b>\$ (11,215)</b>		<b>\$ (2,877)</b>	<b>\$ 3,024</b>	<b>\$ 5,897</b>	

**MILLVILLE HOUSING AUTHORITY**  
**AMP 1 - HOLLY BERRY COURT**  
**STATEMENT OF OPERATING REVENUES AND EXPENDITURES**  
**For the Six Months Ended March 31, 2018**

	YEAR TO DATE					CURRENT MONTH				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
<b>INCOME</b>												
Dwelling Rentals	\$ 211,000	\$ 105,500	\$ 102,778	\$ (2,722)	-2.58%	\$ 17,583	\$ 17,863	\$ 280	1.59%	\$ 358.84	\$ 349.59	\$ (9.26)
Excess Utilities	6,000	3,000	1,160	(1,840)	0.00%	500	120	(380)	-76.00%	10.20	3.95	(6.26)
PFS Operating Subsidy	229,885	114,943	112,613	(2,330)	-2.03%	19,157	18,073	(1,084)	-5.66%	390.96	383.04	(7.92)
Investment Income	-	-	2	2	0.00%	-	-	-	0.00%	-	0.01	0.01
Transfer from Capital Fund	10,230	5,115	5,182	67	1.31%	853	696	(157)	-18.36%	17.40	17.63	0.23
Other Income	100	50	306	256	512.00%	8	301	293	3512.00%	0.17	1.04	0.87
<b>Total Income</b>	<b>457,215</b>	<b>228,608</b>	<b>222,041</b>	<b>(6,567)</b>	<b>-2.87%</b>	<b>38,101</b>	<b>37,053</b>	<b>(1,048)</b>	<b>-2.75%</b>	<b>777.58</b>	<b>755.24</b>	<b>(22.34)</b>
<b>EXPENSES</b>												
Administrative Salaries	15,970	7,985	5,758	2,227	27.89%	1,331	720	611	45.90%	27.16	19.59	7.57
Benefits	2,968	1,484	1,282	202	13.61%	247	225	22	9.03%	5.05	4.36	0.69
Audit	2,900	1,450	575	875	60.34%	242	-	242	100.00%	4.93	1.96	2.98
Management Fee	36,887	18,444	18,990	(547)	-2.96%	3,074	3,143	(69)	-2.25%	62.73	64.59	(1.86)
Bookkeeping Fee	4,050	2,025	2,085	(60)	-2.96%	338	345	(8)	-2.22%	6.89	7.09	(0.20)
Bad Debts	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
Telecommunications	3,900	1,950	2,191	(241)	-12.36%	325	152	173	53.23%	6.63	7.45	(0.82)
Computer Support	11,450	5,725	6,880	(1,155)	-20.17%	954	2,182	(1,228)	-128.68%	19.47	23.40	(3.93)
Legal	14,500	7,250	5,023	2,227	30.72%	1,208	732	476	39.42%	24.66	17.09	7.57
Staff Training & Travel	2,500	1,250	1,000	250	20.00%	208	261	(53)	-25.28%	4.25	3.40	0.85
Dues, Publications, Adv. & Supplies	7,600	3,800	5,097	(1,297)	-34.13%	633	78	555	87.68%	12.93	17.34	(4.41)
Administrative Other	10,400	5,200	7,508	(2,308)	-44.38%	867	2,032	(1,165)	-134.46%	17.69	25.54	(7.85)
<b>Total Administrative</b>	<b>113,125</b>	<b>56,563</b>	<b>56,389</b>	<b>174</b>	<b>0.31%</b>	<b>9,427</b>	<b>9,870</b>	<b>(443)</b>	<b>-4.70%</b>	<b>192.39</b>	<b>191.80</b>	<b>0.59</b>
Resident Services Contracts	1,050	525	558	(33)	-6.29%	88	85	3	2.86%	1.79	1.90	(0.11)
<b>Total Tenant Services</b>	<b>1,050</b>	<b>525</b>	<b>558</b>	<b>(33)</b>	<b>-6.29%</b>	<b>88</b>	<b>85</b>	<b>3</b>	<b>2.86%</b>	<b>1.79</b>	<b>1.90</b>	<b>(0.11)</b>
Gas	37,600	18,800	21,697	(2,897)	-15.41%	3,133	2	3,131	99.94%	63.95	73.80	(9.85)
Electric	67,300	33,650	29,907	3,743	11.12%	5,608	4,238	1,370	24.43%	114.46	101.72	12.73
Water & Sewer	32,000	16,000	16,130	(130)	-0.81%	2,667	2,665	2	0.06%	54.42	54.86	(0.44)
<b>Total Utilities</b>	<b>136,900</b>	<b>68,450</b>	<b>67,734</b>	<b>716</b>	<b>1.05%</b>	<b>11,408</b>	<b>6,905</b>	<b>4,503</b>	<b>39.47%</b>	<b>232.82</b>	<b>230.39</b>	<b>2.44</b>
Maintenance Salaries	14,198	7,099	6,638	461	6.49%	1,183	1,174	9	0.77%	24.15	22.58	1.57
Benefits	10,976	5,488	3,709	1,779	32.42%	915	(749)	1,664	181.89%	18.67	12.62	6.05
Overtime	2,500	1,250	1,838	(588)	-47.04%	208	-	208	100.00%	4.25	6.25	(2.00)
Materials	26,250	13,125	30,705	(17,580)	-133.94%	2,188	953	1,235	56.43%	44.64	104.44	(59.80)
Uniforms	200	100	-	100	100.00%	17	-	17	100.00%	0.34	-	0.34
Exterminating Contract	3,500	1,750	2,015	(265)	-15.14%	292	195	97	33.14%	5.95	6.85	(0.90)
Trash Removal	15,000	7,500	6,100	1,400	-100.00%	1,250	1,242	8	-100.00%	25.51	20.75	4.76
Plumbing/Electrical Service	7,000	3,500	532	2,968	84.80%	583	-	583	100.00%	11.90	1.81	10.10
Painting / Unit Turnaround	1,000	500	-	500	100.00%	83	-	83	100.00%	1.70	-	1.70
Vehicles	3,050	1,525	3,525	(2,000)	-131.15%	254	2,128	(1,874)	-737.25%	5.19	11.99	(6.80)
Miscellaneous Contracts	70,500	35,250	28,472	6,778	19.23%	5,875	1,162	4,713	80.22%	119.90	96.84	23.05
<b>Total Maintenance</b>	<b>154,174</b>	<b>77,087</b>	<b>83,534</b>	<b>(6,447)</b>	<b>-8.36%</b>	<b>12,848</b>	<b>6,105</b>	<b>6,743</b>	<b>52.48%</b>	<b>262.20</b>	<b>284.13</b>	<b>(21.93)</b>
Insurance	21,300	10,650	8,860	1,790	16.81%	1,775	1,763	12	0.68%	36.22	30.14	6.09
PILOT	5,000	2,500	4,718	(2,218)	-88.72%	417	1,107	(690)	-165.68%	8.50	16.05	(7.54)
Interest Expense	2,000	1,000	967	33	3.30%	167	135	32	19.00%	3.40	3.29	0.11
<b>Total General Expenses</b>	<b>28,300</b>	<b>14,150</b>	<b>14,545</b>	<b>(395)</b>	<b>-2.79%</b>	<b>2,358</b>	<b>3,005</b>	<b>(647)</b>	<b>-27.42%</b>	<b>48.13</b>	<b>49.47</b>	<b>(1.34)</b>
<b>Total expenses, excl. Asset Mgt</b>	<b>433,549</b>	<b>216,775</b>	<b>222,760</b>	<b>(5,986)</b>	<b>-2.76%</b>	<b>36,129</b>	<b>25,970</b>	<b>10,159</b>	<b>28.12%</b>	<b>737.33</b>	<b>757.69</b>	<b>(20.36)</b>
Asset Management	5,880	2,940	2,940	-	0.00%	490	490	-	0.00%	10.00	10.00	-
<b>Total Expenses</b>	<b>439,429</b>	<b>219,715</b>	<b>225,700</b>	<b>(5,986)</b>	<b>-2.72%</b>	<b>36,619</b>	<b>26,460</b>	<b>10,159</b>	<b>27.74%</b>	<b>747.33</b>	<b>767.69</b>	<b>(20.36)</b>
<b>Cash Flow from Operations</b>	<b>\$ 17,786</b>	<b>\$ 8,893</b>	<b>\$ (3,659)</b>	<b>\$ (12,552)</b>		<b>\$ 1,482</b>	<b>\$ 10,593</b>	<b>\$ 9,111</b>		<b>10.59</b>	<b>(12.45)</b>	<b>(42.69)</b>

**MILLVILLE HOUSING AUTHORITY**  
**AMP 2 - CEDARVIEW COURT AND FERGUSON COURT**  
**STATEMENT OF OPERATING REVENUES AND EXPENDITURES**  
**For the Six Months Ended March 31, 2018**

	YEAR TO DATE					CURRENT MONTH				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
<b>INCOME</b>												
Dwelling Rentals	\$ 403,000	\$ 201,500	\$ 197,942	\$ (3,558)	-1.77%	\$ 33,583	\$ 33,227	\$ (356)	-1.06%	\$ 335.83	\$ 329.90	\$ (5.93)
Excess Utilities	6,000	3,000	80	(2,920)	0.00%	500	-	(500)	-100.00%	5.00	0.13	(4.87)
PFS Operating Subsidy	217,888	108,944	130,800	21,856	20.06%	18,157	20,766	2,609	14.37%	181.57	218.00	36.43
Investment Income	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
Transfer from Capital Fund	20,878	10,439	8,011	(2,428)	0.00%	1,740	1,422	(318)	0.00%	17.40	13.35	(4.05)
Other Income	4,000	2,000	1,416	(584)	-29.20%	333	250	(83)	-25.00%	3.33	2.36	(0.97)
<b>Total Income</b>	<b>651,766</b>	<b>325,883</b>	<b>338,249</b>	<b>12,366</b>	<b>3.79%</b>	<b>54,314</b>	<b>55,665</b>	<b>1,351</b>	<b>2.49%</b>	<b>543.14</b>	<b>563.75</b>	<b>20.61</b>
<b>EXPENSES</b>												
Administrative Salaries	46,866	23,433	25,182	(1,749)	-7.46%	3,906	1,350	2,556	65.43%	39.06	41.97	(2.92)
Benefits	17,895	8,948	3,006	5,942	66.40%	1,491	638	853	57.22%	14.91	5.01	9.90
Audit	5,800	2,900	1,174	1,726	59.52%	483	22	461	95.45%	4.83	1.96	2.88
Management Fee	79,512	39,756	40,508	(752)	-1.89%	6,626	6,763	(137)	-2.07%	66.26	67.51	(1.25)
Bookkeeping Fee	8,730	4,365	4,448	(83)	-1.90%	728	743	(16)	-2.13%	7.28	7.41	(0.14)
Bad Debts	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
Telecommunications	10,700	5,350	2,932	2,418	45.20%	892	1,803	(911)	-102.21%	8.92	4.89	4.03
Computer Support	19,900	9,950	14,094	(4,144)	-41.65%	1,658	2,170	(512)	-30.85%	16.58	23.49	(6.91)
Legal	34,100	17,050	1,132	15,918	93.36%	2,842	702	2,140	75.30%	28.42	1.89	26.53
Staff Training & Travel	4,500	2,250	874	1,376	61.16%	375	-	375	100.00%	3.75	1.46	2.29
Dues, Publications, Adv. & Supplies	4,700	2,350	1,073	1,277	54.34%	392	283	109	27.74%	3.92	1.79	2.13
Administrative Other	3,460	1,730	7,317	(5,587)	-322.95%	288	84	204	70.87%	2.88	12.20	(9.31)
<b>Total Administrative</b>	<b>236,163</b>	<b>118,082</b>	<b>101,740</b>	<b>16,342</b>	<b>13.84%</b>	<b>19,680</b>	<b>14,558</b>	<b>5,122</b>	<b>26.03%</b>	<b>196.80</b>	<b>169.57</b>	<b>25.11</b>
Resident Services Contracts	2,100	1,050	1,312	(262)	-24.95%	175	179	(4)	-2.29%	1.75	2.19	(0.44)
<b>Total Tenant Services</b>	<b>2,100</b>	<b>1,050</b>	<b>1,312</b>	<b>(262)</b>	<b>-24.95%</b>	<b>175</b>	<b>179</b>	<b>(4)</b>	<b>-2.29%</b>	<b>1.75</b>	<b>2.19</b>	<b>(0.44)</b>
Gas	49,700	24,850	33,485	(8,635)	-34.75%	4,142	8,190	(4,048)	-97.75%	41.42	55.81	(14.39)
Electric	51,500	25,750	25,749	1	0.00%	4,292	3,846	446	10.38%	42.92	42.92	0.00
Water & Sewer	60,000	30,000	29,000	1,000	3.33%	5,000	5,000	-	0.00%	50.00	48.33	1.67
<b>Total Utilities</b>	<b>161,200</b>	<b>80,600</b>	<b>88,234</b>	<b>(7,634)</b>	<b>-9.47%</b>	<b>13,433</b>	<b>17,036</b>	<b>(3,603)</b>	<b>-26.82%</b>	<b>134.33</b>	<b>147.06</b>	<b>(12.72)</b>
Maintenance Salaries	55,650	27,825	19,502	8,323	29.91%	4,638	4,110	528	11.37%	46.38	32.50	13.87
Benefits	31,675	15,838	9,663	6,175	38.99%	2,640	858	1,782	67.49%	26.40	16.11	10.29
Overtime	7,000	3,500	3,751	(251)	-7.17%	583	(1)	584	100.17%	5.83	6.25	(0.42)
Materials	27,800	13,900	19,528	(5,628)	-40.49%	2,317	1,759	558	24.07%	23.17	32.55	(9.38)
Uniforms	400	200	4,564	(4,364)	-2182.00%	33	4,564	(4,531)	-13592.00%	0.33	7.61	(7.27)
Exterminating Contract	7,000	3,500	2,315	1,185	33.86%	583	245	338	58.00%	5.83	3.86	1.98
Trash Removal	20,000	10,000	6,606	3,394	-100.00%	1,667	-	1,667	-100.00%	16.67	11.01	5.66
Plumbing/Electrical Service	8,000	4,000	11,448	(7,448)	-186.20%	667	2,968	(2,301)	-345.20%	6.67	19.08	(12.41)
Painting / Unit Turnaround	2,000	1,000	-	1,000	100.00%	167	-	167	100.00%	1.67	-	1.67
Vehicles	5,600	2,800	394	2,406	85.93%	467	(1)	468	100.21%	4.67	0.66	4.01
Miscellaneous Contracts	39,700	19,850	35,306	(15,456)	-77.86%	3,308	6,071	(2,763)	-83.51%	33.08	58.84	(25.76)
<b>Total Maintenance</b>	<b>204,825</b>	<b>102,413</b>	<b>113,077</b>	<b>(10,665)</b>	<b>-10.41%</b>	<b>17,069</b>	<b>20,573</b>	<b>(3,504)</b>	<b>-20.53%</b>	<b>170.69</b>	<b>188.46</b>	<b>(17.77)</b>
Security Labor	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
<b>Total Protective Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>-</b>
Insurance	31,200	15,600	11,345	4,255	27.28%	2,600	2,257	343	13.19%	26.00	18.91	7.09
PILOT	26,800	13,400	10,980	2,420	18.06%	2,233	1,619	614	27.51%	22.33	18.30	4.03
Other	6,000	3,000	1,972	1,028	34.27%	500	272	228	45.60%	607.00	3.29	603.71
<b>Total General Expenses</b>	<b>64,000</b>	<b>32,000</b>	<b>24,297</b>	<b>7,703</b>	<b>24.07%</b>	<b>5,333</b>	<b>4,148</b>	<b>1,185</b>	<b>22.23%</b>	<b>53.33</b>	<b>40.50</b>	<b>614.84</b>
<b>Total expenses, excl. Asset Mgt</b>	<b>668,288</b>	<b>334,144</b>	<b>328,660</b>	<b>5,484</b>	<b>1.64%</b>	<b>55,691</b>	<b>56,494</b>	<b>(803)</b>	<b>-1.44%</b>	<b>556.91</b>	<b>547.77</b>	<b>609.01</b>
Asset Management	12,000	6,000	6,000	-	0.00%	1,000	1,000	-	0.00%	10.00	10.00	-
<b>Total Expenses</b>	<b>680,288</b>	<b>340,144</b>	<b>334,660</b>	<b>5,484</b>	<b>1.61%</b>	<b>56,691</b>	<b>57,494</b>	<b>(803)</b>	<b>-1.42%</b>	<b>566.91</b>	<b>557.77</b>	<b>609.01</b>
<b>Cash Flow from Operations</b>	<b>\$ (28,522)</b>	<b>\$ (14,261)</b>	<b>\$ 3,589</b>	<b>\$ 17,850</b>		<b>\$ (2,377)</b>	<b>\$ (1,829)</b>	<b>\$ 548</b>		<b>(23.77)</b>	<b>5.98</b>	<b>629.62</b>

**MILLVILLE HOUSING AUTHORITY**  
**AMP 3 - RIVERVIEW WEST**  
**STATEMENT OF OPERATING REVENUES AND EXPENDITURES**  
**For the Six Months Ended March 31, 2018**

	YEAR TO DATE					CURRENT MONTH				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
<b>INCOME</b>												
Dwelling Rentals	\$ 346,000	\$ 173,000	\$ 174,475	\$ 1,475	0.85%	\$ 28,833	\$ 29,787	\$ 954	3.31%	\$ 291	\$ 294	\$ 2
Excess Utilities	11,400	5,700	460	(5,240)	0.00%	950	200	(750)	-78.95%	9.60	0.77	(8.82)
PFS Operating Subsidy	283,499	141,750	137,935	(3,815)	-2.69%	23,625	22,136	(1,489)	-6.30%	238.64	232.21	(6.42)
Investment Income	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
Transfer from Capital Fund	20,878	10,439	8,011	(2,428)	-23.26%	1,740	1,422	(318)	-18.27%	17.57	13.49	(4.09)
Other Income	7,860	3,930	3,369	(561)	-14.27%	655	493	(162)	-24.73%	6.62	5.67	(0.94)
<b>Total Income</b>	<b>669,637</b>	<b>334,819</b>	<b>324,250</b>	<b>(10,569)</b>	<b>-3.16%</b>	<b>55,803</b>	<b>54,038</b>	<b>(1,765)</b>	<b>-3.16%</b>	<b>563.67</b>	<b>545.88</b>	<b>(17.79)</b>
<b>EXPENSES</b>												
Administrative Salaries	45,327	22,664	22,678	(15)	-0.06%	3,777	1,432	2,345	62.09%	38.15	38.18	(0.02)
Benefits	19,091	9,546	7,422	2,124	22.25%	1,591	(553)	2,144	134.76%	16.07	12.49	3.57
Audit	5,000	2,500	1,174	1,326	53.04%	417	-	417	100.00%	4.21	1.98	2.23
Management Fee	79,512	39,756	40,899	(1,143)	-2.88%	6,626	6,651	(25)	-0.38%	66.93	68.85	(1.92)
Bookkeeping Fee	8,730	4,365	4,365	-	0.00%	728	727	1	0.07%	7.35	7.35	-
Bad Debts	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
Telecommunications	3,200	1,600	2,721	(1,121)	-70.06%	267	213	54	20.13%	2.69	4.58	(1.89)
Computer Support	14,500	7,250	6,723	527	7.27%	1,208	1,101	107	8.88%	12.21	11.32	0.89
Legal	9,500	4,750	1,380	3,370	70.95%	792	432	360	45.43%	8.00	2.32	5.67
Staff Training & Travel	4,300	2,150	696	1,454	67.63%	358	-	358	100.00%	3.62	1.17	2.45
Dues, Publications, Adv. & Supplies	3,050	1,525	902	623	40.85%	254	182	72	28.39%	2.57	1.52	1.05
Administrative Other	41,000	20,500	11,868	8,632	42.11%	3,417	(1,010)	4,427	129.56%	34.51	19.98	14.53
<b>Total Administrative</b>	<b>233,210</b>	<b>116,605</b>	<b>100,828</b>	<b>15,777</b>	<b>13.53%</b>	<b>19,434</b>	<b>9,175</b>	<b>10,259</b>	<b>52.79%</b>	<b>196.30</b>	<b>169.74</b>	<b>26.56</b>
Resident Services Contracts	6,050	3,025	3,929	(904)	-29.88%	504	824	(320)	-63.44%	5.09	6.61	(1.52)
<b>Total Tenant Services</b>	<b>6,050</b>	<b>3,025</b>	<b>3,929</b>	<b>(904)</b>	<b>-29.88%</b>	<b>504</b>	<b>824</b>	<b>(320)</b>	<b>-63.44%</b>	<b>5.09</b>	<b>6.61</b>	<b>(1.52)</b>
Gas	34,600	17,300	27,670	(10,370)	-59.94%	2,883	5,756	(2,873)	-99.63%	29.12	46.58	(17.46)
Electric	62,000	31,000	21,620	9,380	30.26%	5,167	4,065	1,102	21.32%	52.19	36.40	15.79
Water & Sewer	64,000	32,000	32,066	(66)	-0.21%	5,333	5,333	0	0.01%	53.87	53.98	(0.11)
<b>Total Utilities</b>	<b>160,600</b>	<b>80,300</b>	<b>81,356</b>	<b>(1,056)</b>	<b>-1.32%</b>	<b>13,383</b>	<b>15,154</b>	<b>(1,771)</b>	<b>-13.23%</b>	<b>135.19</b>	<b>136.96</b>	<b>(1.78)</b>
Maintenance Salaries	28,479	14,240	15,761	(1,522)	-10.69%	2,373	3,033	(660)	-27.80%	23.97	26.53	(2.56)
Benefits	12,294	6,147	5,863	284	4.62%	1,025	1,913	(889)	-86.73%	10.35	9.87	0.48
Overtime	5,000	2,500	3,752	(1,252)	-50.08%	417	-	417	100.00%	4.21	6.32	(2.11)
Materials	35,900	17,950	9,510	8,440	47.02%	2,992	833	2,159	72.16%	30.22	16.01	14.21
Uniforms	200	100	-	100	100.00%	17	-	17	100.00%	0.17	-	0.17
Exterminating Contract	5,500	2,750	1,428	1,322	48.07%	458	204	254	55.49%	4.63	2.40	2.23
Trash Removal	6,000	3,000	2,571	429	-100.00%	500	551	(51)	-100.00%	5.05	4.33	0.72
Plumbing/Electrical Service	18,000	9,000	5,277	3,723	41.37%	1,500	-	1,500	100.00%	15.15	8.88	6.27
Painting / Unit Turnaround	5,100	2,550	-	2,550	100.00%	425	-	425	100.00%	4.29	-	4.29
Vehicles	4,050	2,025	512	1,513	74.72%	338	228	110	32.44%	3.41	0.86	2.55
Elevator contract	27,000	13,500	11,580	1,920	0.00%	2,250	1,542	708	31.47%	22.73	19.49	3.23
Miscellaneous Contracts	19,900	9,950	15,630	(5,680)	-57.09%	1,658	3,790	(2,132)	-128.54%	16.75	26.31	(9.56)
	<b>167,423</b>	<b>83,712</b>	<b>71,884</b>	<b>11,828</b>	<b>14.13%</b>	<b>13,952</b>	<b>12,094</b>	<b>1,858</b>	<b>13.32%</b>	<b>140.93</b>	<b>121.02</b>	<b>19.91</b>
Security Labor	-	-	13,864	(13,864)	0.00%	-	6,522	(6,522)	0.00%	-	23.34	(23.34)
<b>Total Protective Services</b>	<b>-</b>	<b>-</b>	<b>13,864</b>	<b>(13,864)</b>	<b>0.00%</b>	<b>-</b>	<b>6,522</b>	<b>(6,522)</b>	<b>0.00%</b>	<b>-</b>	<b>23.34</b>	<b>(23.34)</b>
Insurance	38,500	19,250	15,381	3,869	20.10%	3,208	2,902	306	9.55%	32.41	25.89	6.51
PILOT	18,600	9,300	12,874	(3,574)	-38.43%	1,550	1,483	67	4.32%	15.66	21.67	(6.02)
Other	4,000	2,000	1,974	26	1.30%	333	274	59	17.80%	3.37	3.32	0.04
<b>Total General Expenses</b>	<b>61,100</b>	<b>30,550</b>	<b>30,229</b>	<b>321</b>	<b>1.05%</b>	<b>5,092</b>	<b>4,659</b>	<b>433</b>	<b>8.50%</b>	<b>51.43</b>	<b>50.89</b>	<b>0.54</b>
<b>Total expenses, excl. Asset Mgt</b>	<b>628,383</b>	<b>314,192</b>	<b>302,090</b>	<b>12,102</b>	<b>3.85%</b>	<b>52,365</b>	<b>48,428</b>	<b>3,937</b>	<b>7.52%</b>	<b>528.94</b>	<b>508.57</b>	<b>20.37</b>
Asset Management	12,000	6,000	4,950	1,050	17.50%	1,000	990	10	1.00%	10.10	8.33	1.77
<b>Total Expenses</b>	<b>640,383</b>	<b>320,192</b>	<b>307,040</b>	<b>13,152</b>	<b>4.11%</b>	<b>53,365</b>	<b>49,418</b>	<b>3,947</b>	<b>7.40%</b>	<b>539.04</b>	<b>516.90</b>	<b>22.14</b>
<b>Cash Flow from Operations</b>	<b>\$ 29,254</b>	<b>\$ 14,627</b>	<b>\$ 17,210</b>	<b>\$ 2,583</b>		<b>\$ 2,438</b>	<b>\$ 4,620</b>	<b>\$ 2,182</b>		<b>24.62</b>	<b>28.97</b>	<b>4.35</b>

**MILLVILLE HOUSING AUTHORITY**  
**AMP 4 - RIVERVIEW EAST**  
**STATEMENT OF OPERATING REVENUES AND EXPENDITURES**  
**For the Six Months Ended March 31, 2018**

	YEAR TO DATE					CURRENT MONTH				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
<b>INCOME</b>												
Dwelling Rentals	\$ 332,000	\$ 166,000	\$ 165,145	\$ (855)	-0.52%	\$ 27,667	\$ 26,141	\$ (1,526)	-5.51%	\$ 251.52	\$ 250.22	\$ (1.30)
Excess Utilities	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
PFS Operating Subsidy	314,265	157,133	153,666	(3,467)	-2.21%	26,189	24,616	(1,573)	-6.01%	238.08	232.83	(5.25)
Investment Income	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
Transfer from Capital Fund	22,966	11,483	8,565	(2,918)	-25.41%	1,914	1,564	(350)	-18.28%	17.40	12.98	(4.42)
Other Income	5,800	2,900	910	(1,990)	-68.62%	483	-	(483)	-100.00%	4.39	1.38	(3.02)
<b>Total Income</b>	<b>675,031</b>	<b>337,516</b>	<b>328,286</b>	<b>(9,230)</b>	<b>-2.73%</b>	<b>56,253</b>	<b>52,321</b>	<b>(3,932)</b>	<b>-6.99%</b>	<b>511.39</b>	<b>497.40</b>	<b>(13.98)</b>
<b>EXPENSES</b>												
Administrative Salaries	33,527	16,764	31,129	(14,366)	-85.70%	2,794	1,587	1,207	43.20%	25.40	47.17	(21.77)
Benefits	19,309	9,655	6,736	2,919	30.23%	1,609	1,715	(106)	-6.58%	14.63	10.21	4.42
Audit	5,000	2,500	1,291	1,209	48.36%	417	-	417	100.00%	3.79	1.96	1.83
Management Fee	89,349	44,675	43,172	1,503	3.36%	7,446	7,173	273	3.66%	67.69	65.41	2.28
Bookkeeping Fee	9,810	4,905	4,740	165	3.36%	818	787	31	3.73%	7.43	7.18	0.25
Bad Debts	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
Telecommunications	8,400	4,200	2,774	1,426	33.95%	700	382	318	45.43%	6.36	4.20	2.16
Computer Support	14,500	7,250	7,629	(379)	-5.23%	1,208	1,942	(734)	-60.72%	10.98	11.56	(0.57)
Legal	5,500	2,750	5,019	(2,269)	-82.51%	458	1,070	(612)	-133.45%	4.17	7.60	(3.44)
Staff Training & Travel	4,200	2,100	748	1,352	64.38%	350	-	350	100.00%	3.18	1.13	2.05
Dues, Publications, Adv. & Supplies	3,850	1,925	967	958	49.77%	321	199	122	37.97%	2.92	1.47	1.45
Administrative Other	56,900	28,450	10,583	17,867	62.80%	4,742	778	3,964	83.59%	43.11	16.03	27.07
<b>Total Administrative</b>	<b>250,345</b>	<b>125,173</b>	<b>114,788</b>	<b>10,385</b>	<b>8.30%</b>	<b>20,862</b>	<b>15,633</b>	<b>5,229</b>	<b>25.07%</b>	<b>189.66</b>	<b>173.92</b>	<b>15.73</b>
Resident Services Contracts	6,050	3,025	3,986	(961)	-31.77%	504	588	(84)	-16.63%	4.58	1,605.00	(1,600.42)
<b>Total Tenant Services</b>	<b>6,050</b>	<b>3,025</b>	<b>3,986</b>	<b>(961)</b>	<b>-31.77%</b>	<b>504</b>	<b>588</b>	<b>(84)</b>	<b>-16.63%</b>	<b>4.58</b>	<b>6.04</b>	<b>(1,600.42)</b>
Gas	26,900	13,450	9,762	3,688	27.42%	2,242	1,616	626	27.91%	20.38	14.79	5.59
Electric	27,200	13,600	12,037	1,563	11.49%	2,267	2,009	258	11.37%	20.61	18.24	2.37
Water & Sewer	71,000	35,500	35,448	52	0.15%	5,917	5,916	1	0.01%	53.79	53.71	0.08
<b>Total Utilities</b>	<b>125,100</b>	<b>62,550</b>	<b>57,247</b>	<b>5,303</b>	<b>8.48%</b>	<b>10,425</b>	<b>9,541</b>	<b>884</b>	<b>8.48%</b>	<b>94.77</b>	<b>86.74</b>	<b>8.03</b>
Maintenance Salaries	23,954	11,977	12,882	(905)	-7.56%	1,996	1,047	949	47.55%	18.15	19.52	(1.37)
Benefits	13,538	6,769	6,188	581	8.58%	1,128	(200)	1,328	117.73%	10.26	9.38	0.88
Overtime	4,500	2,250	4,127	(1,877)	-83.42%	375	1	374	99.73%	3.41	6.25	(2.84)
Materials	42,100	21,050	16,756	4,294	20.40%	3,508	2,468	1,040	29.65%	31.89	25.39	6.51
Uniforms	200	100	-	100	100.00%	17	-	17	100.00%	0.15	-	0.15
Exterminating Contract	5,500	2,750	1,903	847	30.80%	458	229	229	50.04%	4.17	2.88	1.28
Trash Removal	5,000	2,500	2,731	(231)	-100.00%	417	376	41	-100.00%	3.79	4.14	(0.35)
Plumbing/Electrical Service	33,000	16,500	3,307	13,193	79.96%	2,750	-	2,750	100.00%	25.00	5.01	19.99
Painting / Unit Turnaround	4,500	2,250	-	2,250	100.00%	375	-	375	100.00%	3.41	-	3.41
Vehicles	4,550	2,275	284	1,991	87.52%	379	-	379	100.00%	3.45	0.43	3.02
Elevator contract	33,000	16,500	13,562	2,938	0.00%	2,750	1,872	878	31.93%	25.00	20.55	4.45
Miscellaneous Contracts	15,800	7,900	14,116	(6,216)	-78.68%	1,317	(413)	1,730	131.37%	11.97	21.39	(9.42)
	<b>185,642</b>	<b>92,821</b>	<b>75,856</b>	<b>16,965</b>	<b>18.28%</b>	<b>15,470</b>	<b>5,380</b>	<b>10,090</b>	<b>65.22%</b>	<b>140.64</b>	<b>114.93</b>	<b>25.70</b>
Security Labor	-	-	33,206	(33,206)	#DIV/0!	-	18,713	(18,713)	#DIV/0!	-	50.31	(50.31)
<b>Total Protective Services</b>	<b>-</b>	<b>-</b>	<b>33,206</b>	<b>(33,206)</b>	<b>#DIV/0!</b>	<b>-</b>	<b>18,713</b>	<b>(18,713)</b>	<b>#DIV/0!</b>	<b>-</b>	<b>50.31</b>	<b>(50.31)</b>
Insurance	39,000	19,500	14,941	4,559	23.38%	3,250	1,934	1,316	40.49%	29.55	22.64	6.91
PILOT	19,900	9,950	10,780	(830)	-8.34%	1,658	1,660	(2)	-0.10%	15.08	16.33	(1.26)
Other - Interest	4,400	2,200	3,109	(909)	-41.32%	367	427	(60)	-16.45%	3.33	4.71	(1.38)
<b>Total General Expenses</b>	<b>63,300</b>	<b>31,650</b>	<b>28,830</b>	<b>2,820</b>	<b>8.91%</b>	<b>5,275</b>	<b>4,021</b>	<b>1,254</b>	<b>23.77%</b>	<b>47.95</b>	<b>43.68</b>	<b>4.27</b>
<b>Total expenses, excl. Asset Mgt</b>	<b>630,437</b>	<b>315,219</b>	<b>313,913</b>	<b>1,306</b>	<b>0.41%</b>	<b>52,536</b>	<b>53,876</b>	<b>(1,340)</b>	<b>-2.55%</b>	<b>477.60</b>	<b>475.63</b>	<b>(1,596.98)</b>
Asset Management	13,200	6,600	6,600	-	0.00%	1,100	1,100	-	0.00%	10.00	10.00	-
<b>Total Expenses</b>	<b>643,637</b>	<b>321,819</b>	<b>320,513</b>	<b>1,306</b>	<b>0.41%</b>	<b>53,636</b>	<b>54,976</b>	<b>(1,340)</b>	<b>-2.50%</b>	<b>487.60</b>	<b>485.63</b>	<b>(1,596.98)</b>
<b>Cash Flow from Operations</b>	<b>\$ 31,394</b>	<b>\$ 15,697</b>	<b>\$ 7,773</b>	<b>\$ (7,924)</b>		<b>\$ 2,616</b>	<b>\$ (2,655)</b>	<b>\$ (5,271)</b>		<b>23.78</b>	<b>11.78</b>	<b>(1,610.97)</b>

**MILLVILLE HOUSING AUTHORITY**  
**AMP 5 - JAYCEE PLAZA**  
**STATEMENT OF OPERATING REVENUES AND EXPENDITURES**  
**For the Six Months Ended March 31, 2018**

	YEAR TO DATE					CURRENT MONTH				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual	Budget	Actual	Variance	% Variance	Budget	Month	Variance	% Variance			
	Budget			Fav. / (Unfav.)	Fav. / (Unfav.)			Fav. / (Unfav.)	Fav. / (Unfav.)			
<b>INCOME</b>												
Dwelling Rentals	\$ 221,000	\$ 110,500	\$ 108,657	\$ (1,843)	-1.67%	\$ 18,417	\$ 18,236	\$ (181)	-0.98%	\$ 204.63	\$ 201.22	\$ (3.41)
Excess Utilities	4,800	2,400	-	(2,400)	0.00%	400	-	(400)	-100.00%	4.44	-	(4.44)
PFS Operating Subsidy	261,220	130,610	128,094	(2,516)	-1.93%	21,768	20,583	(1,185)	-5.45%	241.87	237.21	(4.66)
Investment Income	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
Transfer from Capital Fund	18,791	9,396	7,456	(1,940)	-20.64%	1,566	1,279	(287)	-18.32%	17.40	13.81	(3.59)
Other Income	63,200	31,600	34,059	2,459	7.78%	5,267	5,217	(50)	-0.94%	58.52	63.07	4.55
<b>Total Income</b>	<b>569,011</b>	<b>284,506</b>	<b>278,266</b>	<b>(6,240)</b>	<b>-2.19%</b>	<b>47,418</b>	<b>45,315</b>	<b>(2,103)</b>	<b>-4.43%</b>	<b>526.86</b>	<b>515.31</b>	<b>(11.55)</b>
<b>EXPENSES</b>												
Administrative Salaries	85,894	42,947	27,580	15,367	35.78%	7,158	4,047	3,111	43.46%	79.53	51.07	28.46
Benefits	6,571	3,286	4,555	(1,270)	-38.64%	548	688	(140)	-25.64%	6.08	8.44	(2.35)
Audit	4,800	2,400	1,057	1,343	55.96%	400	-	400	100.00%	4.44	1.96	2.49
Management Fee	78,861	39,431	39,434	(4)	-0.01%	6,572	6,551	21	0.32%	73.02	73.03	(0.01)
Bookkeeping Fee	8,010	4,005	3,975	30	0.75%	668	660	8	1.12%	7.42	7.36	0.06
Bad Debts	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
Telecommunications	6,400	3,200	4,316	(1,116)	-34.88%	533	944	(411)	-77.00%	5.93	7.99	(2.07)
Computer Support	12,600	6,300	7,475	(1,175)	-18.65%	1,050	1,852	(802)	-76.38%	11.67	13.84	(2.18)
Legal	6,200	3,100	2,048	1,052	33.94%	517	868	(351)	-68.00%	5.74	3.79	1.95
Staff Training & Travel	4,200	2,100	613	1,487	70.81%	350	-	350	100.00%	3.89	1.14	2.75
Dues, Publications, Adv. & Supplies	3,000	1,500	1,079	421	28.07%	250	374	(124)	-49.60%	2.78	2.00	0.78
Administrative Other	58,700	29,350	5,969	23,381	79.66%	4,892	1,517	3,375	68.99%	54.35	11.05	43.30
<b>Total Administrative</b>	<b>275,236</b>	<b>137,618</b>	<b>98,101</b>	<b>39,517</b>	<b>28.72%</b>	<b>22,936</b>	<b>17,501</b>	<b>5,435</b>	<b>23.70%</b>	<b>254.85</b>	<b>181.67</b>	<b>73.18</b>
Resident Services Contracts	3,850	1,925	2,342	(417)	-21.66%	321	344	(23)	-7.22%	3.56	4.34	(0.77)
<b>Total Tenant Services</b>	<b>3,850</b>	<b>1,925</b>	<b>2,342</b>	<b>(417)</b>	<b>-21.66%</b>	<b>321</b>	<b>344</b>	<b>(23)</b>	<b>-7.22%</b>	<b>3.56</b>	<b>4.34</b>	<b>(0.77)</b>
Gas	800	400	525	(125)	-31.25%	67	89	(22)	-33.50%	0.74	0.97	(0.23)
Electric	55,200	27,600	37,972	(10,372)	-37.58%	4,600	6,507	(1,907)	-41.46%	51.11	70.32	(19.21)
Water & Sewer	57,500	28,750	28,916	(166)	-0.58%	4,792	4,792	(0)	-0.01%	53.24	53.55	(0.31)
<b>Total Utilities</b>	<b>113,500</b>	<b>56,750</b>	<b>67,413</b>	<b>(10,663)</b>	<b>-18.79%</b>	<b>9,458</b>	<b>11,388</b>	<b>(1,930)</b>	<b>-20.40%</b>	<b>105.09</b>	<b>124.84</b>	<b>(19.75)</b>
Maintenance Salaries	37,042	18,521	22,379	(3,858)	-20.83%	3,087	5,086	(1,999)	-64.76%	34.30	41.44	(7.14)
Benefits	16,999	8,500	11,902	(3,403)	-40.03%	1,417	938	479	33.78%	15.74	22.04	(6.30)
Overtime	6,000	3,000	3,377	(377)	-12.57%	500	1	499	99.80%	5.56	6.25	(0.70)
Materials	32,300	16,150	23,457	(7,307)	-45.24%	2,692	984	1,708	63.44%	29.91	43.44	(13.53)
Uniforms	200	100	-	100	100.00%	17	-	17	100.00%	0.19	-	0.19
Exterminating Contract	5,000	2,500	2,085	415	16.60%	417	487	(70)	-16.88%	4.63	3.86	0.77
Trash Removal	5,000	2,500	1,886	614	-100.00%	417	384	33	-100.00%	4.63	3.49	1.14
Plumbing/Electrical Service	6,000	3,000	6,337	(3,337)	-111.23%	500	1,113	(613)	-122.60%	5.56	11.74	(6.18)
Painting / Unit Turnaround	5,500	2,750	-	2,750	100.00%	458	-	458	100.00%	5.09	-	5.09
Vehicles	4,050	2,025	361	1,664	82.17%	338	12	326	96.44%	3.75	0.67	3.08
Elevator contract	27,000	13,500	15,001	(1,501)	0.00%	2,250	1,442	808	35.91%	25.00	27.78	(2.78)
Miscellaneous Contracts	15,500	7,750	15,301	(7,551)	-97.43%	1,292	2,704	(1,412)	-109.34%	14.35	28.34	(13.98)
<b>Total Maintenance</b>	<b>160,591</b>	<b>80,296</b>	<b>102,086</b>	<b>(21,791)</b>	<b>-27.14%</b>	<b>13,383</b>	<b>13,151</b>	<b>232</b>	<b>1.73%</b>	<b>148.70</b>	<b>189.05</b>	<b>(40.35)</b>
Insurance	35,000	17,500	14,138	3,362	19.21%	2,917	2,416	501	17.17%	32.41	26.18	6.23
PILOT	16,800	8,400	4,134	4,266	50.79%	1,400	685	715	51.07%	15.56	7.66	7.90
Other-Interest	3,600	1,800	1,774	26	1.44%	300	244	56	18.67%	3.33	3.29	0.05
<b>Total General Expenses</b>	<b>55,400</b>	<b>27,700</b>	<b>20,046</b>	<b>7,654</b>	<b>27.63%</b>	<b>4,617</b>	<b>3,345</b>	<b>1,272</b>	<b>27.55%</b>	<b>51.30</b>	<b>37.12</b>	<b>14.17</b>
<b>Total expenses, excl. Asset Mgt</b>	<b>608,577</b>	<b>304,289</b>	<b>289,988</b>	<b>14,301</b>	<b>4.70%</b>	<b>50,715</b>	<b>45,729</b>	<b>4,986</b>	<b>9.83%</b>	<b>563.50</b>	<b>537.01</b>	<b>26.48</b>
Asset Management	10,800	5,400	5,400	-	0.00%	900	900	-	0.00%	10.00	10.00	-
<b>Total Expenses</b>	<b>619,377</b>	<b>309,689</b>	<b>295,388</b>	<b>14,301</b>	<b>4.62%</b>	<b>51,615</b>	<b>46,629</b>	<b>4,986</b>	<b>9.66%</b>	<b>573.50</b>	<b>547.01</b>	<b>26.48</b>
<b>Cash Flow from Operations</b>	<b>\$ (50,366)</b>	<b>\$ (25,183)</b>	<b>\$ (17,122)</b>	<b>\$ 8,061</b>		<b>\$ (4,197)</b>	<b>\$ (1,314)</b>	<b>\$ 2,883</b>		<b>(46.64)</b>	<b>(31.71)</b>	<b>14.93</b>



**MILLVILLE HOUSING AUTHORITY**  
**AMP 6 - MAURICEVIEW PLAZA & SCATTERED SITES**  
**STATEMENT OF OPERATING REVENUES AND EXPENDITURES**  
**For the Six Months Ended March 31, 2018**

	YEAR TO DATE					CURRENT MONTH				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual	Budget	Actual	Variance	% Variance	Budget	Month	Variance	% Variance			
	Budget			Fav. / (Unfav.)	Fav. / (Unfav.)			Fav. / (Unfav.)	Fav. / (Unfav.)			
<b>INCOME</b>												
Dwelling Rentals	\$ 107,000	\$ 53,500	\$ 49,370	\$ (4,130)	-7.72%	\$ 8,917	\$ 9,301	\$ 384	4.31%	\$ 207	\$ 191	\$ (16)
Excess Utilities	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
PFS Operating Subsidy	166,634	83,317	79,031	(4,286)	-5.14%	13,886	12,259	(1,627)	-11.72%	322.93	306.32	(16.61)
Transfer from Capital Fund	9,814	4,907	5,071	164	3.34%	818	667	(151)	-18.44%	19.02	19.66	0.64
Other Income	89,620	44,810	27,065	(17,745)	-39.60%	7,468	300	(7,168)	-95.98%	173.68	104.90	(68.78)
<b>Total Income</b>	<b>373,068</b>	<b>186,534</b>	<b>160,537</b>	<b>(25,997)</b>	<b>-13.94%</b>	<b>31,089</b>	<b>22,527</b>	<b>(8,562)</b>	<b>-27.54%</b>	<b>723.00</b>	<b>622.24</b>	<b>(100.76)</b>
<b>EXPENSES</b>												
Administrative Salaries	9,883	4,942	5,710	(769)	-15.55%	824	1,053	(229)	-27.86%	19.15	22.13	(2.98)
Benefits	5,275	2,638	1,995	643	24.36%	440	251	189	42.90%	10.22	7.73	2.49
Audit	3,200	1,600	552	1,048	65.50%	267	-	267	100.00%	6.20	2.14	4.06
Management Fee	34,427	17,214	17,450	(237)	-1.37%	2,869	5,496	(2,627)	-91.57%	66.72	67.64	(0.92)
Bookkeeping Fee	3,780	1,890	1,583	307	16.24%	315	270	45	14.29%	7.33	6.14	1.19
Bad Debts	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
Telecommunications	8,800	4,400	2,162	2,238	50.86%	733	(2,073)	2,806	382.68%	17.05	8.38	8.67
Computer Support	16,150	8,075	9,940	(1,865)	-23.10%	1,346	419	927	68.87%	31.30	38.53	(7.23)
Legal	11,250	5,625	3,011	2,614	46.47%	938	415	523	55.73%	21.80	11.67	10.13
Staff Training & Travel	4,400	2,200	814	1,386	63.00%	367	1	366	99.73%	8.53	3.16	5.37
Dues, Publications, Adv. & Supplies	2,200	1,100	940	160	14.55%	183	105	78	42.73%	4.26	3.64	0.62
Administrative Other	16,200	8,100	11,265	(3,165)	-39.07%	1,350	585	765	56.67%	31.40	43.66	(12.27)
<b>Total Administrative</b>	<b>115,565</b>	<b>57,783</b>	<b>55,422</b>	<b>2,361</b>	<b>4.09%</b>	<b>9,630</b>	<b>6,522</b>	<b>3,108</b>	<b>32.28%</b>	<b>223.96</b>	<b>214.81</b>	<b>9.15</b>
Resident Services Contracts	1,250	625	852	(227)	-36.32%	104	77	27	26.08%	2.42	3.30	(0.88)
<b>Total Tenant Services</b>	<b>1,250</b>	<b>625</b>	<b>852</b>	<b>(227)</b>	<b>-36.32%</b>	<b>104</b>	<b>77</b>	<b>27</b>	<b>26.08%</b>	<b>2.42</b>	<b>3.30</b>	<b>(0.88)</b>
Gas	38,000	19,000	19,120	(120)	-0.63%	3,167	4,057	(890)	-28.12%	73.64	74.11	(0.47)
Electric	35,500	17,750	19,430	(1,680)	-9.46%	2,958	3,596	(638)	-21.55%	68.80	75.31	(6.51)
Water & Sewer	31,000	15,500	13,383	2,117	13.66%	2,583	-	2,583	100.00%	60.08	51.87	8.21
<b>Total Utilities</b>	<b>104,500</b>	<b>52,250</b>	<b>51,933</b>	<b>317</b>	<b>0.61%</b>	<b>8,708</b>	<b>7,653</b>	<b>1,055</b>	<b>12.12%</b>	<b>202.52</b>	<b>201.29</b>	<b>1.23</b>
Maintenance Salaries	30,042	15,021	16,734	(1,713)	-11.40%	2,504	4,107	(1,604)	-64.05%	58.22	64.86	(6.64)
Benefits	12,876	6,438	4,245	2,193	34.06%	1,073	537	536	49.95%	24.95	16.45	8.50
Overtime	4,000	2,000	1,763	237	11.85%	333	-	333	100.00%	7.75	6.83	0.92
Materials	48,000	24,000	15,247	8,753	36.47%	4,000	869	3,131	78.28%	93.02	59.10	33.93
Uniforms	400	200	-	200	100.00%	33	-	33	100.00%	0.78	-	0.78
Exterminating Contract	3,500	1,750	2,219	(469)	-26.80%	292	449	(157)	-53.94%	6.78	8.60	(1.82)
Trash Removal	4,000	2,000	-	2,000	-100.00%	333	(1,237)	1,570	-100.00%	7.75	-	7.75
Plumbing/Electrical Service	21,000	10,500	3,609	6,891	65.63%	1,750	350	1,400	80.00%	40.70	13.99	26.71
Painting / Unit Turnaround	6,500	3,250	-	3,250	100.00%	542	-	542	100.00%	12.60	-	12.60
Vehicles	5,850	2,925	383	2,542	86.91%	488	-	488	100.00%	11.34	1.48	9.85
Elevator contract	10,000	5,000	5,471	(471)	0.00%	833	551	282	33.88%	19.38	21.21	(1.83)
Miscellaneous Contracts	12,600	6,300	28,386	(22,086)	-350.57%	1,050	11,940	(10,890)	-1037.14%	24.42	110.02	(85.60)
<b>Total Maintenance</b>	<b>158,768</b>	<b>79,384</b>	<b>78,057</b>	<b>1,327</b>	<b>1.67%</b>	<b>13,231</b>	<b>17,566</b>	<b>(4,335)</b>	<b>-32.77%</b>	<b>307.69</b>	<b>302.55</b>	<b>5.14</b>
Security Labor	-	-	1,948	(1,948)	0.00%	-	(5,711)	5,711	0.00%	-	7.55	(7.55)
<b>Total Protective Services</b>	<b>-</b>	<b>-</b>	<b>1,948</b>	<b>(1,948)</b>	<b>0.00%</b>	<b>-</b>	<b>(5,711)</b>	<b>5,711</b>	<b>0.00%</b>	<b>-</b>	<b>7.55</b>	<b>(7.55)</b>
Insurance	15,600	7,800	6,307	1,493	19.14%	1,300	1,128	172	13.23%	30.23	24.45	5.79
PILOT	6,300	3,150	(253)	3,403	108.03%	525	1,259	(734)	-139.81%	12.21	(0.98)	13.19
Other	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
<b>Total General Expenses</b>	<b>21,900</b>	<b>10,950</b>	<b>6,054</b>	<b>4,896</b>	<b>44.71%</b>	<b>1,825</b>	<b>2,387</b>	<b>(562)</b>	<b>-30.79%</b>	<b>42.44</b>	<b>23.47</b>	<b>18.98</b>
<b>Total expenses, excl. Asset Mgt</b>	<b>401,983</b>	<b>200,992</b>	<b>194,266</b>	<b>6,726</b>	<b>3.35%</b>	<b>33,499</b>	<b>28,494</b>	<b>5,005</b>	<b>14.94%</b>	<b>779.04</b>	<b>752.97</b>	<b>26.07</b>
Asset Management	5,160	2,580	2,580	-	0.00%	430	430	-	0.00%	10.00	10.00	-
<b>Total Expenses</b>	<b>407,143</b>	<b>203,572</b>	<b>196,846</b>	<b>6,726</b>	<b>3.30%</b>	<b>33,929</b>	<b>28,924</b>	<b>5,005</b>	<b>14.75%</b>	<b>789.04</b>	<b>762.97</b>	<b>26.07</b>
<b>Cash Flow from Operations</b>	<b>\$ (34,075)</b>	<b>\$ (17,038)</b>	<b>\$ (36,309)</b>	<b>\$ (19,272)</b>		<b>\$ (2,840)</b>	<b>\$ (6,397)</b>	<b>\$ (3,557)</b>		<b>(66.04)</b>	<b>(140.73)</b>	<b>(74.70)</b>



**MILLVILLE HOUSING AUTHORITY  
CENTRAL OFFICE COST CENTER  
STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
For the Six Months Ended March 31, 2018**

	YEAR TO DATE					CURRENT MONTH			
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)
<b>INCOME</b>									
Management Fees	\$ 697,630	\$ 348,815	\$ 338,303	\$ (10,512)	-3.01%	\$ 58,136	\$ 66,724	\$ 8,588	14.77%
Bookkeeping Fees	60,120	30,060	30,053	(7)	-0.02%	5,010	5,003	(7)	-0.14%
Public Housing Asset Mgt Fees	59,040	29,520	29,180	(340)	-1.15%	4,920	4,630	(290)	-5.89%
Investment Income	2,000	1,000	18	(982)	-98.20%	167	2	(165)	-98.80%
Front Line Service Fees	78,000	39,000	58,327	19,327	49.56%	6,500	6,677	177	2.72%
Other Fees	100,200	50,100	47,103	(2,997)	-5.98%	8,350	12,793	4,443	53.21%
<b>Total Income</b>	<b>996,990</b>	<b>498,495</b>	<b>502,984</b>	<b>4,489</b>	<b>0.90%</b>	<b>83,083</b>	<b>95,829</b>	<b>12,747</b>	<b>15.34%</b>
<b>EXPENSES</b>									
Administrative Salaries	584,568	292,284	267,197	25,087	8.58%	48,714	41,662	7,052	14.48%
Administrative Benefits	215,868	107,934	97,804	10,130	9.39%	17,989	14,721	3,268	18.17%
Legal	24,000	12,000	15,771	(3,771)	-31.43%	2,000	11,606	(9,606)	-480.30%
Staff & Commissioner Training	9,000	4,500	1,395	3,105	69.00%	750	-	750	100.00%
Travel / Meetings	25,000	12,500	13,715	(1,215)	-9.72%	2,083	867	1,216	58.38%
Accounting	-	-	34,700	(34,700)	0.00%	-	4,500	(4,500)	0.00%
Audit	12,000	6,000	3,800	2,200	36.67%	1,000	-	1,000	100.00%
Administrative Other:									
Computer Operations	13,400	6,700	9,709	(3,009)	-44.91%	1,117	3,386	(2,269)	-203.22%
Telephone	2,000	1,000	6,429	(5,429)	-542.90%	167	3,682	(3,515)	-2109.20%
Office Equipment	-	-	-	-	0.00%	-	-	-	0.00%
Dues, Publications, Adv. & Supplies	16,700	8,350	5,231	3,119	0.00%	1,392	1,661	(269)	-100.00%
Other	49,000	24,500	21,121	3,379	13.79%	4,083	5,171	(1,088)	-26.64%
<b>Total Administrative</b>	<b>951,536</b>	<b>475,768</b>	<b>476,872</b>	<b>(1,104)</b>	<b>-0.23%</b>	<b>79,295</b>	<b>87,256</b>	<b>(7,961)</b>	<b>-10.04%</b>
Electric	1,200	600	-	600	100.00%	100	-	100	100.00%
Water & Sewer	600	300	-	300	100.00%	50	-	50	100.00%
<b>Total Utilities</b>	<b>1,800</b>	<b>900</b>	<b>-</b>	<b>900</b>	<b>100.00%</b>	<b>150</b>	<b>-</b>	<b>150</b>	<b>100.00%</b>
Insurance	38,000	19,000	20,943	(1,943)	-10.23%	3,167	1,129	2,038	64.35%
Other	-	-	-	-	0.00%	-	-	-	0.00%
<b>Total General Expenses</b>	<b>38,000</b>	<b>19,000</b>	<b>20,943</b>	<b>(1,943)</b>	<b>-10.23%</b>	<b>3,167</b>	<b>1,129</b>	<b>2,038</b>	<b>64.35%</b>
<b>Total Expenses</b>	<b>991,336</b>	<b>495,668</b>	<b>497,815</b>	<b>(2,147)</b>	<b>-0.43%</b>	<b>82,611</b>	<b>88,385</b>	<b>(5,774)</b>	<b>-6.99%</b>
<b>Cash Flow from Operations</b>	<b>\$ 5,654</b>	<b>\$ 2,827</b>	<b>\$ 5,169</b>	<b>\$ 2,342</b>		<b>\$ 471</b>	<b>\$ 7,444</b>	<b>\$ 6,973</b>	

**MILLVILLE HOUSING AUTHORITY  
HOUSING CHOICE VOUCHER PROGRAM  
STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
For the Six Months Ended March 31, 2018**

	YEAR TO DATE					CURRENT MONTH			
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)
<b>INCOME</b>									
HAP Subsidy	\$ 1,350,000	\$ 675,000	\$ 670,367	\$ (4,633)	-0.69%	\$ 112,500	\$ 118,280	\$ 5,780	5.14%
Admin Fee Subsidy	140,000	70,000	65,397	(4,603)	-6.58%	11,667	10,903	(764)	-6.55%
Investment Income	-	-	9	9	0.00%	-	1	1	0.00%
Fraud Revenue	2,000	1,000	3,268	2,268	226.80%	167	816	649	389.60%
Other Income	20,800	10,400	10,195	(205)	-1.97%	1,733	1,697	(36)	-2.10%
<b>Total Income</b>	<b>1,512,800</b>	<b>756,400</b>	<b>749,236</b>	<b>(7,164)</b>	<b>-0.95%</b>	<b>126,067</b>	<b>131,697</b>	<b>5,630</b>	<b>4.47%</b>
<b>EXPENSES</b>									
Administrative Salaries	93,126	46,563	36,571	9,992	21.46%	7,761	5,331	2,430	31.31%
Benefits	19,780	9,890	10,395	(505)	-5.11%	1,648	712	936	56.80%
Audit	2,500	1,250	1,080	170	13.60%	208	180	28	13.60%
Management Fee	-	-	7,673	(7,673)	0.00%	-	1,294	(1,294)	0.00%
Bookkeeping Fee	16,000	8,000	7,628	372	4.65%	1,333	1,275	58	4.37%
Telecommunications	2,100	1,050	571	479	45.62%	175	30	145	82.86%
Computer Support	7,900	3,950	3,842	108	2.73%	658	619	39	5.97%
Legal	2,400	1,200	805	395	32.92%	200	61	139	69.50%
Staff Training & Travel	3,000	1,500	407	1,093	72.87%	250	62	188	75.20%
Dues, Publications, Adv. & Supplies	1,600	800	234	566	70.75%	133	-	133	100.00%
Administrative Other	14,800	7,400	2,781	4,619	62.42%	1,233	58	1,175	95.30%
<b>Total Administrative</b>	<b>163,206</b>	<b>81,603</b>	<b>71,987</b>	<b>9,616</b>	<b>11.78%</b>	<b>13,601</b>	<b>9,622</b>	<b>3,979</b>	<b>29.25%</b>
Vehicles	1,860	930	287	643	69.14%	155	-	155	100.00%
	1,860	930	287	643	69.14%	155	-	155	100.00%
Insurance	11,500	5,750	5,554	196	3.41%	958	1,597	(639)	-66.64%
<b>Total General Expenses</b>	<b>11,500</b>	<b>5,750</b>	<b>5,554</b>	<b>196</b>	<b>3.41%</b>	<b>958</b>	<b>1,597</b>	<b>(639)</b>	<b>-66.64%</b>
<b>Total Expenses</b>	<b>176,566</b>	<b>88,283</b>	<b>77,828</b>	<b>10,455</b>	<b>11.84%</b>	<b>14,714</b>	<b>11,219</b>	<b>3,495</b>	<b>23.75%</b>
Housing Assistant Payments	1,351,000	675,500	710,180	(34,680)	-5.13%	112,583	119,071	(6,488)	-5.76%
<b>Total Expenses</b>	<b>1,527,566</b>	<b>763,783</b>	<b>788,008</b>	<b>(24,225)</b>	<b>-</b>	<b>127,297</b>	<b>130,290</b>	<b>(2,993)</b>	<b>-</b>
<b>Income from Operations</b>	<b>\$ (14,766)</b>	<b>\$ (7,383)</b>	<b>\$ (38,772)</b>	<b>\$ (31,389)</b>		<b>\$ (1,231)</b>	<b>\$ 1,407</b>	<b>\$ 2,638</b>	
Incr. (Decr.) in Restricted Net Assets	-	-	(38,179)			-	(383)	12,592	
Incr. (Decr.) in Unrestricted Net Assets	(14,766)	(7,383)	(593)			(1,231)	1,790	(9,955)	

**MILLVILLE HOUSING AUTHORITY  
HOLLY CITY FAMILY CENTER  
STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
For the Six Months Ended March 31, 2018**

	YEAR TO DATE					CURRENT MONTH			
	Annual	Variance			% Variance	Variance			% Variance
	Budget	Budget	Actual	Fav. / (Unfav.)	Fav. / (Unfav.)	Budget	Month	Fav. / (Unfav.)	Fav. / (Unfav.)
<b>INCOME</b>									
Investment Income	\$ 48	\$ 24	\$ 53	\$ 29	120.83%	\$ 4	\$ 5	\$ 1	25.00%
Other Income	468,150	234,075	223,202	(10,873)	-4.65%	39,013	42,903	3,891	9.97%
Total Income	468,198	234,099	223,255	(10,844)	-4.63%	39,017	42,908	3,892	9.97%
<b>EXPENSES</b>									
Administrative Salaries	14,000	7,000	2,914	4,086	58.37%	1,167	869	298	25.51%
Audit	2,000	1,000	1,000	-	0.00%	167	167	(0)	-0.20%
Telecommunications	3,120	1,560	2,331	(771)	-49.42%	260	99	161	61.92%
Legal	600	300	231	69	23.00%	50	-	50	100.00%
Dues, Publications, Adv. & Supplies	1,100	550	939	(389)	-70.73%	92	374	(282)	-308.00%
Administrative Other	16,260	8,130	13,327	(5,197)	-63.92%	1,355	102	1,253	92.47%
Total Administrative	37,080	18,540	20,742	(2,202)	-11.88%	3,090	1,611	1,479	47.86%
Resident Services Salaries	201,000	100,500	91,349	9,151	9.11%	16,750	16,584	166	0.99%
Benefits	29,600	14,800	12,849	1,951	13.18%	2,467	190	2,277	92.30%
Staff Training & Travel	800	400	838	(438)	-109.50%	67	-	67	100.00%
Marketing & Membership Dues	1,800	900	1,266	(366)	-40.67%	150	-	150	100.00%
Resident Services Materials	12,600	6,300	14,231	(7,931)	-125.89%	1,050	780	270	25.71%
Exterm. & HVAC Contracts	8,000	4,000	6,446	(2,446)	-61.15%	667	806	(139)	-20.90%
P/R & Professional Services	6,680	3,340	1,027	2,313	69.25%	557	197	360	64.61%
Total Tenant Services	260,480	130,240	128,006	2,234	(2)	21,707	18,557	3,150	4
Gas	4,000	2,000	2,944	(944)	-47.20%	333	1,310	(977)	-293.00%
Electric	52,000	26,000	23,080	2,920	11.23%	4,333	3,677	656	15.15%
Water & Sewer	-	-	-	-	0.00%	-	-	-	0.00%
Total Utilities	56,000	28,000	26,024	1,976	7.06%	4,667	4,987	(320)	-6.86%
Maintenance Salaries	72,000	36,000	30,189	5,811	16.14%	6,000	6,336	(336)	-5.60%
Materials	4,200	2,100	1,902	198	9.43%	350	609	(259)	-74.00%
Exterminating Contract	-	-	-	-	0.00%	-	-	-	0.00%
Contract Plumbing Services	600	300	-	300	100.00%	50	-	50	100.00%
Contract Electrical Services	600	300	-	300	100.00%	50	-	50	100.00%
	77,400	38,700	32,091	6,609	17.08%	6,450	6,945	(495)	-7.67%
Insurance	24,000	12,000	8,760	3,240	27.00%	2,000	1,245	755	37.75%
Other	420	210	233	(23)	-10.95%	35	-	35	100.00%
Total General Expenses	24,420	12,210	8,993	3,217	26.35%	2,035	1,245	790	38.82%
Total expenses, excl. Asset Mgt	455,380	227,690	215,856	11,834	5.20%	37,948	33,345	4,603	12.13%
Total Expenses	455,380	227,690	215,856	11,834	5.20%	37,948	33,345	4,603	12.13%
Cash Flow from Operations	\$ 12,818	\$ 6,409	\$ 7,399	\$ 990		\$ 1,068	\$ 9,563	\$ 8,495	