

MILLVILLE HOUSING AUTHORITY
Millville, New Jersey
STATEMENT OF NET POSITION
At April 30, 2018

ASSETS AND DEFERRED OUTFLOW OF RESOURCES

	<u>Public Housing</u>	<u>COCC</u>	<u>HCV Program</u>	<u>MHA Total</u>
<u>CURRENT ASSETS</u>				
Cash and Cash Equivalents - Unrestricted	\$ 343,147	\$ 418,247	\$ 90,488	\$ 851,882
Cash - Restricted - CFP	213,758	-	-	213,758
Cash - Tenant Security Deposits	10,192	-	-	1,065,640
Total Cash	567,097	418,247	90,488	1,075,832
Tenant A/R (Net of Allowance)	12,064	-	-	12,064
Accounts Receivable - Misc	17,659	144,607	50	162,316
Interfund Receivable / Payable	-	87,919	-	87,919
Maintenance Inventory	95,791	-	-	95,791
Prepaid Expenses	40,634	131,723	8,192	180,549
Total Current Assets	<u>733,245</u>	<u>782,496</u>	<u>98,730</u>	<u>1,614,471</u>
<u>FIXED ASSETS</u>				
Land	517,188	-	-	517,188
Buildings and Improvements	33,832,830	24,015	-	33,856,845
Automotive Equipment	45,140	-	-	45,140
Furniture, Equipment and Machinery	4,688,655	111,806	7,374	4,807,835
Construction in Progress	210,218	-	-	210,218
Total Fixed Assets	39,294,031	135,821	7,374	39,437,226
Less: Accumulated Depreciation	(28,219,098)	(100,793)	(7,374)	(28,327,265)
Net Fixed Assets	11,074,933	35,028	-	11,109,961
Deferred Outflow of Resources	626,330	719,405	82,906	1,428,641
Total Assets	<u>\$ 12,434,508</u>	<u>\$ 1,536,929</u>	<u>\$ 181,636</u>	<u>\$ 14,153,073</u>

LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION

<u>CURRENT LIABILITIES</u>				
Accounts Payable and Accrued Expenses	\$ 61,520	\$ 43,310	\$ 21	\$ 104,851
Deferred Revenue	27,421	-	-	27,421
Accrued Wages & Payroll Taxes	14,009	16,798	2,616	33,423
Tenant Security Deposits	10,131	-	-	10,131
Interfund Payable	47,556	-	40,363	87,919
Current Portion of Long-Term Debt	150,000	-	-	150,000
Compensated Absences	3,778	8,400	1,276	13,454
PILOT	123,200	-	-	123,200
Accrued Interest Payable	37,928	-	-	37,928
Total Current Liabilities	<u>475,543</u>	<u>68,508</u>	<u>44,276</u>	<u>588,327</u>
<u>LONG TERM LIABILITIES</u>				
Long-Term CFFP Debt	1,375,000	-	-	1,375,000
Long-Term Debt - EPC	295,012	-	-	295,012
Lease Payable - Ford Van	28,353	-	-	28,353
OPEB	47,992	79,946	5,197	133,135
Compensated Absences	34,008	75,601	11,483	121,092
Pension Liability	1,933,319	2,325,037	262,630	4,520,986
Total Long Term Liabilities	<u>3,713,684</u>	<u>2,480,584</u>	<u>279,310</u>	<u>6,473,578</u>
Total Liabilities	4,189,227	2,549,092	323,586	7,061,905
Deferred Inflow of Resources	58,344	94,220	9,473	162,037
<u>NET POSITION</u>				
Net Investment in Capital Assets	9,226,568	35,028	-	9,261,596
Restricted	213,758	-	3,014	216,772
Unrestricted	(1,253,389)	(1,141,411)	(154,437)	(2,549,237)
Total Net Position	<u>8,186,937</u>	<u>(1,106,383)</u>	<u>(151,423)</u>	<u>6,929,131</u>
Total Liabilities and Net Position	<u>\$ 12,434,508</u>	<u>\$ 1,536,929</u>	<u>\$ 181,636</u>	<u>\$ 14,153,073</u>

MILLVILLE HOUSING AUTHORITY
PUBLIC HOUSING PROGRAM CONSOLIDATED STATEMENT OF OPERATING REVENUES AND EXPENDITURES (ALL AMPS)
For the Seven Months Ended April 30, 2018

	YEAR TO DATE					CURRENT MONTH			
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)
INCOME									
Dwelling Rentals	\$ 1,620,000	\$ 945,000	\$ 934,094	\$ (10,906)	-1.15%	\$ 135,000	\$ 135,727	\$ 727	0.54%
Excess Utilities	28,200	16,450	1,840	(14,610)	-88.81%	2,350	140	(2,210)	-94.04%
PFS Operating Subsidy	1,473,391	859,478	928,993	69,515	8.09%	122,783	186,854	64,071	52.18%
Investment Income	-	-	-	-	0.00%	-	-	-	0.00%
Transfer from Capital Fund	103,557	60,408	47,728	(12,680)	0.00%	8,630	5,432	(3,198)	0.00%
Other Income/Fees	170,580	99,505	93,152	(6,353)	-6.38%	14,215	15,907	1,692	11.90%
Total Income	3,395,728	1,980,841	2,005,807	24,966	1.26%	282,977	344,060	61,083	21.59%
EXPENSES									
Administrative Salaries	237,467	138,522	130,178	8,344	6.02%	19,789	12,141	7,648	38.65%
Administrative Benefits	71,109	41,480	45,254	(3,774)	-9.10%	5,926	20,258	(14,332)	-241.86%
Legal	81,050	47,279	21,156	26,123	55.25%	6,754	3,543	3,211	47.54%
Management Fees	398,548	232,486	234,278	(1,792)	-0.77%	33,212	33,825	(613)	-1.84%
Bookkeeping Fees	43,110	25,148	24,685	463	1.84%	3,593	3,489	104	2.88%
Bad Debts	-	-	-	-	0.00%	-	-	-	0.00%
Staff & Commissioner Training	24,100	14,058	5,160	8,898	63.30%	2,008	415	1,593	79.34%
Audit	26,700	15,575	10,623	4,952	31.79%	2,225	4,800	(2,575)	-115.73%
Administrative Other:									
Computer Operations	89,100	51,975	75,935	(23,960)	-46.10%	7,425	23,194	(15,769)	-212.38%
Telephone	41,400	24,150	19,696	4,454	18.44%	3,450	2,600	850	24.64%
Dues, Publications, Adv. & Supplies	24,400	14,233	11,707	2,526	17.75%	2,033	1,649	384	18.90%
Other	186,660	108,885	60,134	48,751	44.77%	15,555	5,624	9,931	63.84%
Total Administrative	1,223,644	713,792	638,806	74,986	10.51%	101,970	111,538	(9,568)	-9.38%
Resident services Contracts	20,350	11,871	14,866	(2,995)	-25.23%	1,696	1,887	(191)	-11.27%
Total Resident Services	20,350	11,871	14,866	(2,995)	-25.23%	1,696	1,887	(191)	-11.27%
Gas	187,600	109,433	136,471	(27,038)	-24.71%	15,633	24,212	(8,579)	-54.87%
Electric	298,700	174,242	170,954	3,288	1.89%	24,892	24,239	653	2.62%
Water & Sewer	315,500	184,042	174,948	9,094	4.94%	26,292	20,005	6,287	23.91%
Total Utilities	801,800	467,717	482,373	(14,656)	-3.13%	66,817	68,456	(1,639)	-2.45%
Maintenance Salaries	189,365	110,463	113,451	(2,988)	-2.71%	15,780	19,555	(3,775)	-23.92%
Benefits	98,358	57,376	64,952	(7,577)	-13.21%	8,197	23,382	(15,186)	-185.27%
Overtime	29,000	16,917	17,104	(187)	-1.11%	2,417	(1,504)	3,921	162.23%
Materials	212,350	123,871	130,106	(6,235)	-5.03%	17,696	14,903	2,793	15.78%
Uniforms	1,600	933	1,178	(245)	-26.21%	133	(3,386)	3,519	2639.50%
Exterminating Contract	30,000	17,500	14,366	3,134	17.91%	2,500	2,401	99	3.96%
Trash Removal	55,000	32,083	28,078	4,005	12.48%	4,583	8,184	(3,601)	-78.56%
Plumbing/Electrical Service	93,000	54,250	34,685	19,565	36.06%	7,750	4,175	3,575	46.13%
Painting / Unit Turnaround	24,600	14,350	-	14,350	100.00%	2,050	-	2,050	100.00%
Vehicles	27,150	15,838	6,327	9,511	60.05%	2,263	868	1,395	61.64%
Elevator contract	97,000	56,583	48,580	8,003	14.14%	8,083	2,966	5,117	63.31%
Miscellaneous Contracts	174,000	101,500	174,034	(72,534)	-71.46%	14,500	36,823	(22,323)	-153.95%
Total	\$ 1,031,423	\$ 601,663	\$ 632,861	\$ (31,198)	-5.19%	\$ 85,952	\$ 108,367	\$ (22,415)	-26.08%
Security/Lease Enforcement Salaries	\$ -	\$ -	\$ 55,057	\$ (55,057)	\$ -	\$ -	\$ 6,039	\$ (6,039)	0.00%
Total Security/Lease Enforcement	\$ -	\$ -	\$ 55,057	\$ (55,057)	\$ -	\$ -	\$ 6,039	\$ (6,039)	\$ -
Insurance	180,600	105,350	83,572	21,778	20.67%	15,050	12,600	2,450	16.28%
PILOT	93,400	54,483	45,478	9,005	16.53%	7,783	2,245	5,538	71.16%
Other	20,000	11,667	11,180	487	0.00%	1,667	1,384	283	0.00%
Total General Expenses	\$ 294,000	\$ 171,500	\$ 140,230	\$ 31,270	18.23%	\$ 24,500	\$ 16,229	\$ 8,271	33.76%
Total Expenses, Excl. Asset Mgt	\$ 3,371,217	\$ 1,966,543	\$ 1,964,193	\$ 2,350	\$ 0	\$ 280,935	\$ 312,516	\$ (31,581)	-11.24%
Asset Management	59,040	34,440	32,390	2,050	5.95%	4,920	3,920	1,000	20.33%
Total Expenses	\$ 3,430,257	\$ 2,000,983	\$ 1,996,583	\$ 4,400	\$ 0	\$ 285,855	\$ 316,436	\$ (30,581)	-10.70%
Cash Flow from Operations	\$ (34,529)	\$ (20,142)	\$ 9,224	\$ 29,366		\$ (2,877)	\$ 27,624	\$ 30,501	

MILLVILLE HOUSING AUTHORITY
AMP 1 - HOLLY BERRY COURT
STATEMENT OF OPERATING REVENUES AND EXPENDITURES
For the Seven Months Ended April 30, 2018

	YEAR TO DATE					CURRENT MONTH				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual	Budget	Actual	Variance	% Variance	Budget	Month	Variance	% Variance			
	Budget			Fav. / (Unfav.)	Fav. / (Unfav.)			Fav. / (Unfav.)	Fav. / (Unfav.)			
INCOME												
Dwelling Rentals	\$211,000	\$ 123,083	\$ 120,244	\$ (2,839)	-2.31%	\$17,583	\$ 17,466	\$ (117)	-0.67%	\$ 418.65	\$ 408.99	\$ (9.66)
Excess Utilities	6,000	3,500	1,280	(2,220)	0.00%	500	120	(380)	-76.00%	11.90	4.35	(7.55)
PFS Operating Subsidy	229,885	134,100	141,203	7,103	5.30%	19,157	28,590	9,433	49.24%	456.12	480.28	24.16
Investment Income	-	-	-	-	0.00%	-	(2)	(2)	0.00%	-	-	-
Transfer from Capital Fund	10,230	5,968	5,821	(147)	-2.45%	853	639	(214)	-25.04%	20.30	19.80	(0.50)
Other Income	100	58	4,794	4,736	8118.29%	8	4,488	4,480	53756.00%	0.20	16.31	16.11
Total Income	457,215	266,709	273,342	6,633	2.49%	38,101	51,301	13,200	34.64%	907.17	929.73	22.56
EXPENSES												
Administrative Salaries	15,970	9,316	7,050	2,266	24.32%	1,331	1,292	39	2.92%	31.69	23.98	7.71
Benefits	2,968	1,731	2,559	(828)	-47.81%	247	1,277	(1,030)	-416.31%	5.89	8.70	(2.82)
Audit	2,900	1,692	1,375	317	18.72%	242	800	(558)	-231.03%	5.75	4.68	1.08
Management Fee	36,887	21,517	22,064	(547)	-2.54%	3,074	3,074	(0)	0.00%	73.19	75.05	(1.86)
Bookkeeping Fee	4,050	2,363	2,423	(61)	-2.56%	338	338	(1)	-0.15%	8.04	8.24	(0.21)
Bad Debts	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
Telecommunications	3,900	2,275	2,544	(269)	-11.82%	325	353	(28)	-8.62%	7.74	8.65	(0.91)
Computer Support	11,450	6,679	9,996	(3,317)	-49.66%	954	3,116	(2,162)	-226.57%	22.72	34.00	(11.28)
Legal	14,500	8,458	5,667	2,791	33.00%	1,208	644	564	46.70%	28.77	19.28	9.49
Staff Training & Travel	2,500	1,458	1,390	68	4.69%	208	390	(182)	-87.20%	4.96	4.73	0.23
Dues, Publications, Adv. & Supplies	7,600	4,433	5,358	(925)	-20.86%	633	261	372	58.79%	15.08	18.22	(3.15)
Administrative Other	10,400	6,067	8,446	(2,379)	-39.22%	867	938	(71)	-8.23%	20.63	28.73	(8.09)
Total Administrative	113,125	65,990	68,872	(2,882)	-4.37%	9,427	12,483	(3,056)	-32.42%	224.45	234.26	(9.80)
Resident Services Contracts	1,050	613	639	(27)	-4.33%	88	81	7	7.43%	2.08	2.17	(0.09)
Total Tenant Services	1,050	613	639	(27)	-4.33%	88	81	7	7.43%	2.08	2.17	(0.09)
Gas	37,600	21,933	25,994	(4,061)	-18.51%	3,133	4,297	(1,164)	-37.14%	74.60	88.41	(13.81)
Electric	67,300	39,258	34,217	5,041	12.84%	5,608	4,310	1,298	23.15%	133.53	116.38	17.15
Water & Sewer	32,000	18,667	18,800	(133)	-0.71%	2,667	2,670	(3)	-0.13%	63.49	63.95	(0.45)
Total Utilities	136,900	79,858	79,011	847	1.06%	11,408	11,277	131	1.15%	271.63	268.74	2.88
Maintenance Salaries	14,198	8,282	8,183	99	1.20%	1,183	1,545	(362)	-30.58%	28.17	27.83	0.34
Benefits	10,976	6,403	6,301	102	1.59%	915	2,592	(1,677)	-183.38%	21.78	21.43	0.35
Overtime	2,500	1,458	1,838	(380)	-26.03%	208	-	208	100.00%	4.96	6.25	(1.29)
Materials	26,250	15,313	34,073	(18,761)	-122.52%	2,188	3,368	(1,181)	-53.97%	52.08	115.89	(63.81)
Uniforms	200	117	202	(85)	-73.14%	17	202	(185)	-1112.00%	0.40	0.69	(0.29)
Exterminating Contract	3,500	2,042	2,210	(168)	-8.24%	292	195	97	33.14%	6.94	7.52	(0.57)
Trash Removal	15,000	8,750	7,342	1,408	-100.00%	1,250	1,242	8	-100.00%	29.76	24.97	4.79
Plumbing/Electrical Service	7,000	4,083	532	3,551	86.97%	583	-	583	100.00%	13.89	1.81	12.08
Painting / Unit Turnaround	1,000	583	-	583	100.00%	83	-	83	100.00%	1.98	-	1.98
Vehicles	3,050	1,779	3,637	(1,858)	-104.42%	254	112	142	55.93%	6.05	12.37	(6.32)
Miscellaneous Contracts	70,500	41,125	30,476	10,649	25.89%	5,875	2,004	3,871	65.89%	139.88	103.66	36.22
	154,174	89,935	94,794	(4,859)	-5.40%	12,848	11,260	1,588	12.36%	305.90	322.43	(16.53)
Insurance	21,300	12,425	10,598	1,827	14.70%	1,775	1,738	37	2.08%	42.26	36.05	6.21
PILOT	5,000	2,917	3,981	(1,064)	-36.49%	417	(737)	1,154	276.88%	9.92	13.54	(3.62)
Interest Expense	2,000	1,167	1,101	66	5.63%	167	134	33	19.60%	3.97	3.74	0.22
Total General Expenses	28,300	16,508	15,680	828	5.02%	2,358	1,135	1,223	51.87%	56.15	53.33	2.82
Total expenses, excl. Asset Mgt	433,549	252,904	258,996	(6,092)	-2.41%	36,129	36,236	(107)	-0.30%	860.22	880.94	(20.72)
Asset Management	5,880	3,430	3,430	-	0.00%	490	490	-	0.00%	11.67	11.67	-
Total Expenses	439,429	256,334	262,426	(6,092)	-2.38%	36,619	36,726	(107)	-0.29%	871.88	892.61	(20.72)
Cash Flow from Operations	\$ 17,786	\$ 10,375	\$ 10,916	\$ 541		\$ 1,482	\$ 14,575	\$ 13,093		12.35	37.13	1.84

MILLVILLE HOUSING AUTHORITY
AMP 2 - CEDARVIEW COURT AND FERGUSON COURT
STATEMENT OF OPERATING REVENUES AND EXPENDITURES
For the Seven Months Ended April 30, 2018

	YEAR TO DATE					CURRENT MONTH				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
INCOME												
Dwelling Rentals	\$ 403,000	\$ 235,083	\$ 231,047	\$ (4,036)	-1.72%	\$ 33,583	\$ 33,105	\$ (478)	-1.42%	\$ 391.81	\$ 385.08	\$ (6.73)
Excess Utilities	6,000	3,500	-	(3,500)	0.00%	500	(80)	(580)	-116.00%	5.83	-	(5.83)
PFS Operating Subsidy	217,888	127,101	151,638	24,537	19.30%	18,157	20,838	2,681	14.76%	211.84	252.73	40.89
Investment Income	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
Transfer from Capital Fund	20,878	12,179	9,211	(2,968)	0.00%	1,740	1,200	(540)	0.00%	20.30	15.35	(4.95)
Other Income	4,000	2,333	1,646	(687)	-29.46%	333	230	(103)	-31.00%	3.89	2.74	(1.15)
Total Income	651,766	380,197	393,542	13,345	3.51%	54,314	55,293	979	1.80%	633.66	655.90	22.24
EXPENSES												
Administrative Salaries	46,866	27,339	26,288	1,051	3.84%	3,906	1,106	2,800	71.68%	45.56	43.81	1.75
Benefits	17,895	10,439	3,747	6,692	64.10%	1,491	741	750	50.31%	17.40	6.25	11.15
Audit	5,800	3,383	1,974	1,409	41.66%	483	800	(317)	-65.52%	5.64	3.29	2.35
Management Fee	79,512	46,382	47,202	(820)	-1.77%	6,626	6,694	(68)	-1.03%	77.30	78.67	(1.37)
Bookkeeping Fee	8,730	5,093	5,183	(91)	-1.78%	728	735	(8)	-1.03%	8.49	8.64	(0.15)
Bad Debts	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
Telecommunications	10,700	6,242	3,397	2,845	45.58%	892	465	427	47.85%	10.40	5.66	4.74
Computer Support	19,900	11,608	20,946	(9,338)	-80.44%	1,658	6,852	(5,194)	-313.19%	19.35	34.91	(15.56)
Legal	34,100	19,892	1,235	18,657	93.79%	2,842	103	2,739	96.38%	33.15	2.06	31.09
Staff Training & Travel	4,500	2,625	990	1,635	62.23%	375	116	259	69.07%	4.38	1.65	2.73
Dues, Publications, Adv. & Supplies	4,700	2,742	1,417	1,325	48.32%	392	344	48	12.17%	-	2.36	-
Administrative Other	3,460	2,018	9,590	(7,572)	-375.14%	288	2,273	(1,985)	-688.32%	3.36	15.98	(12.62)
Total Administrative	236,163	137,762	121,969	15,793	11.46%	19,680	20,229	(549)	-2.79%	229.60	203.28	24.11
Resident Services Contracts	2,100	1,225	1,492	(267)	-21.80%	175	180	(5)	-2.86%	2.04	2.49	(0.45)
Total Tenant Services	2,100	1,225	1,492	(267)	-21.80%	175	180	(5)	-2.86%	2.04	2.49	(0.45)
Gas	49,700	28,992	40,917	(11,925)	-41.13%	4,142	7,432	(3,290)	-79.44%	48.32	68.20	(19.88)
Electric	51,500	30,042	29,926	116	0.39%	4,292	4,177	115	2.67%	50.07	49.88	0.19
Water & Sewer	60,000	35,000	33,000	2,000	5.71%	5,000	4,000	1,000	20.00%	58.33	55.00	3.33
Total Utilities	161,200	94,033	103,843	(9,810)	-10.43%	13,433	15,609	(2,176)	-16.20%	156.72	173.07	(16.35)
Maintenance Salaries	55,650	32,463	23,524	8,939	27.53%	4,638	4,022	616	13.27%	54.10	39.21	14.90
Benefits	31,675	18,477	17,467	1,010	5.47%	2,640	7,804	(5,164)	-195.65%	30.80	29.11	1.68
Overtime	7,000	4,083	3,751	332	8.14%	583	-	583	100.00%	6.81	6.25	0.55
Materials	27,800	16,217	22,042	(5,825)	-35.92%	2,317	2,514	(197)	-8.52%	27.03	36.74	(9.71)
Uniforms	400	233	137	96	41.29%	33	(4,427)	4,460	13381.00%	0.39	0.23	0.16
Exterminating Contract	7,000	4,083	2,560	1,523	37.31%	583	245	338	58.00%	6.81	4.27	2.54
Trash Removal	20,000	11,667	10,267	1,400	-100.00%	1,667	3,661	(1,994)	-100.00%	19.44	17.11	2.33
Plumbing/Electrical Service	8,000	4,667	11,448	(6,781)	-145.31%	667	-	667	100.00%	7.78	19.08	(11.30)
Painting / Unit Turnaround	2,000	1,167	-	1,167	100.00%	167	-	167	100.00%	1.94	-	1.94
Vehicles	5,600	3,267	609	2,658	81.36%	467	215	252	53.93%	5.44	1.02	4.43
Miscellaneous Contracts	39,700	23,158	49,808	(26,650)	-115.08%	3,308	14,502	(11,194)	-338.35%	38.60	83.01	(44.42)
Total Maintenance	204,825	119,481	141,613	(22,132)	-18.52%	17,069	28,536	(11,467)	-67.18%	199.14	236.02	(36.89)
Security Labor	-	-	806	(806)	0.00%	-	806	(806)	0.00%	-	1.34	(1.34)
Total Protective Services	-	-	806	(806)	0.00%	-	806	(806)	0.00%	-	1.34	(1.34)
Insurance	31,200	18,200	13,588	4,612	25.34%	2,600	2,243	357	13.73%	30.33	22.65	7.69
PILOT	26,800	15,633	12,720	2,913	18.64%	2,233	1,740	493	22.09%	26.06	21.20	4.86
Other	6,000	3,500	2,246	1,254	35.83%	500	274	226	45.20%	607.00	3.74	603.26
Total General Expenses	64,000	37,333	28,554	8,779	23.52%	5,333	4,257	1,076	20.18%	62.22	47.59	615.80
Total expenses, excl. Asset Mgt	668,288	389,835	398,277	(8,442)	-2.17%	55,691	69,617	(13,926)	-25.01%	649.72	663.80	584.89
Asset Management	12,000	7,000	7,000	-	0.00%	1,000	1,000	-	0.00%	11.67	11.67	-
Total Expenses	680,288	396,835	405,277	(8,442)	-2.13%	56,691	70,617	(13,926)	-24.57%	661.39	675.46	584.89
Cash Flow from Operations	\$ (28,522)	\$ (16,638)	\$ (11,735)	\$ 4,903		\$ (2,377)	\$ (15,324)	\$ (12,947)		(27.73)	(19.56)	607.13

MILLVILLE HOUSING AUTHORITY
AMP 3 - RIVERVIEW WEST
STATEMENT OF OPERATING REVENUES AND EXPENDITURES
For the Seven Months Ended April 30, 2018

	YEAR TO DATE					CURRENT MONTH				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
INCOME												
Dwelling Rentals	\$ 346,000	\$ 201,833	\$ 204,179	\$ 2,346	1.16%	\$ 28,833	\$ 29,704	\$ 871	3.02%	\$ 340	\$ 344	\$ 4
Excess Utilities	11,400	6,650	560	(6,090)	0.00%	950	100	(850)	-89.47%	11.20	0.94	(10.25)
PFS Operating Subsidy	283,499	165,374	173,363	7,989	4.83%	23,625	35,428	11,803	49.96%	278.41	291.86	13.45
Investment Income	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
Transfer from Capital Fund	20,878	12,179	9,210	(2,969)	-24.38%	1,740	1,199	(541)	-31.09%	20.50	15.51	(5.00)
Other Income	7,860	4,585	3,880	(705)	-15.38%	655	511	(144)	-21.98%	7.72	6.53	(1.19)
Total Income	669,637	390,622	391,192	570	0.15%	55,803	66,942	11,139	19.96%	657.61	658.57	0.96
EXPENSES												
Administrative Salaries	45,327	26,441	25,277	1,164	4.40%	3,777	2,599	1,178	31.19%	44.51	42.55	1.96
Benefits	19,091	11,136	14,770	(3,634)	-32.63%	1,591	7,348	(5,757)	-361.87%	18.75	24.87	(6.12)
Audit	5,000	2,917	1,974	943	32.32%	417	800	(383)	-92.00%	4.91	3.32	1.59
Management Fee	79,512	46,382	48,473	(2,091)	-4.51%	6,626	7,574	(948)	-14.31%	78.08	81.60	(3.52)
Bookkeeping Fee	8,730	5,093	5,085	8	0.15%	728	720	8	1.03%	8.57	8.56	0.01
Bad Debts	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
Telecommunications	3,200	1,867	3,179	(1,312)	-70.30%	267	458	(191)	-71.75%	3.14	5.35	(2.21)
Computer Support	14,500	8,458	10,294	(1,836)	-21.70%	1,208	3,571	(2,363)	-195.53%	14.24	17.33	(3.09)
Legal	9,500	5,542	2,115	3,427	61.83%	792	735	57	7.16%	9.33	3.56	5.77
Staff Training & Travel	4,300	2,508	696	1,812	72.25%	358	-	358	100.00%	4.22	1.17	3.05
Dues, Publications, Adv. & Supplies	3,050	1,779	1,187	592	33.28%	254	285	(31)	-12.13%	3.00	2.00	1.00
Administrative Other	41,000	23,917	12,493	11,424	47.76%	3,417	625	2,792	81.71%	40.26	21.03	19.23
Total Administrative	233,210	136,039	125,543	10,496	7.72%	19,434	24,715	(5,281)	-27.17%	229.02	211.35	17.67
Resident Services Contracts	6,050	3,529	4,503	(974)	-27.59%	504	574	(70)	-13.85%	5.94	7.58	(1.64)
Total Tenant Services	6,050	3,529	4,503	(974)	-27.59%	504	574	(70)	-13.85%	5.94	7.58	(1.64)
Gas	34,600	20,183	34,007	(13,824)	-68.49%	2,883	6,337	(3,454)	-119.78%	33.98	57.25	(23.27)
Electric	62,000	36,167	25,635	10,532	29.12%	5,167	4,015	1,152	22.29%	60.89	43.16	17.73
Water & Sewer	64,000	37,333	36,400	933	2.50%	5,333	4,334	999	18.74%	62.85	61.28	1.57
Total Utilities	160,600	93,683	96,042	(2,359)	-2.52%	13,383	14,686	(1,303)	-9.73%	157.72	161.69	(3.97)
Maintenance Salaries	28,479	16,613	18,731	(2,118)	-12.75%	2,373	2,970	(597)	-25.14%	27.97	31.53	(3.57)
Benefits	12,294	7,172	7,097	75	1.04%	1,025	1,234	(210)	-20.45%	12.07	11.95	0.13
Overtime	5,000	2,917	2,823	94	3.21%	417	(929)	1,346	322.96%	4.91	4.75	0.16
Materials	35,900	20,942	11,922	9,020	43.07%	2,992	2,412	580	19.38%	35.26	20.07	15.18
Uniforms	200	117	44	73	62.29%	17	44	(27)	-164.00%	0.20	0.07	0.12
Exterminating Contract	5,500	3,208	2,232	976	30.43%	458	804	(346)	-75.42%	5.40	3.76	1.64
Trash Removal	6,000	3,500	3,072	428	-100.00%	500	501	(1)	-100.00%	5.89	5.17	0.72
Plumbing/Electrical Service	18,000	10,500	5,277	5,223	49.74%	1,500	-	1,500	100.00%	17.68	8.88	8.79
Painting / Unit Turnaround	5,100	2,975	-	2,975	100.00%	425	-	425	100.00%	5.01	-	5.01
Vehicles	4,050	2,363	647	1,716	72.61%	338	135	203	60.00%	3.98	1.09	2.89
Elevator contract	27,000	15,750	12,331	3,419	0.00%	2,250	751	1,499	66.62%	26.52	20.76	5.76
Miscellaneous Contracts	19,900	11,608	16,601	(4,993)	-43.01%	1,658	971	687	41.45%	19.54	27.95	(8.41)
Total Maintenance	167,423	97,663	80,777	16,886	17.29%	13,952	8,893	5,059	36.26%	164.42	135.99	28.43
Security Labor	-	-	17,736	(17,736)	0.00%	-	3,872	(3,872)	0.00%	-	29.86	(29.86)
Total Protective Services	-	-	17,736	(17,736)	0.00%	-	3,872	(3,872)	0.00%	-	29.86	(29.86)
Insurance	38,500	22,458	17,479	4,979	22.17%	3,208	2,098	1,110	34.61%	37.81	29.43	8.38
PILOT	18,600	10,850	10,870	(20)	-0.18%	1,550	(2,004)	3,554	229.29%	18.27	18.30	(0.03)
Other	4,000	2,333	2,246	87	3.74%	333	272	61	18.40%	3.93	3.78	0.15
Total General Expenses	61,100	35,642	30,595	5,047	14.16%	5,092	366	4,726	92.81%	60.00	51.51	8.50
Total expenses, excl. Asset Mgt	628,383	366,557	355,196	11,361	3.10%	52,365	53,106	(741)	-1.41%	617.10	597.97	19.13
Asset Management	12,000	7,000	4,950	2,050	29.29%	1,000	-	1,000	100.00%	11.78	8.33	3.45
Total Expenses	640,383	373,557	360,146	13,411	3.59%	53,365	53,106	259	0.49%	628.88	606.31	22.58
Cash Flow from Operations	\$ 29,254	\$ 17,065	\$ 31,046	\$ 13,981		\$ 2,438	\$ 13,836	\$ 11,398		28.73	52.27	23.54

MILLVILLE HOUSING AUTHORITY
AMP 4 - RIVERVIEW EAST
STATEMENT OF OPERATING REVENUES AND EXPENDITURES
For the Seven Months Ended April 30, 2018

	YEAR TO DATE					CURRENT MONTH				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
INCOME												
Dwelling Rentals	\$ 332,000	\$ 193,667	\$ 192,008	\$ (1,659)	-0.86%	\$ 27,667	\$ 26,863	\$ (804)	-2.90%	\$ 293.43	\$ 290.92	\$ (2.51)
Excess Utilities	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
PFS Operating Subsidy	314,265	183,321	188,761	5,440	2.97%	26,189	35,095	8,906	34.01%	277.76	286.00	8.24
Investment Income	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
Transfer from Capital Fund	22,966	13,397	9,765	(3,632)	-27.11%	1,914	1,200	(714)	-37.30%	20.30	14.80	(5.50)
Other Income	5,800	3,383	1,897	(1,486)	-43.93%	483	987	504	104.21%	5.13	2.87	(2.25)
Total Income	675,031	393,768	392,431	(1,337)	-0.34%	56,253	64,145	7,892	14.03%	596.62	594.59	(2.03)
EXPENSES												
Administrative Salaries	33,527	19,557	33,967	(14,410)	-73.68%	2,794	2,838	(44)	-1.58%	29.63	51.47	(21.83)
Benefits	19,309	11,264	11,987	(723)	-6.42%	1,609	5,251	(3,642)	-226.33%	17.07	18.16	(1.10)
Audit	5,000	2,917	2,091	826	28.31%	417	800	(383)	-92.00%	4.42	3.17	1.25
Management Fee	89,349	52,120	50,413	1,707	3.28%	7,446	7,241	205	2.75%	78.97	76.38	2.59
Bookkeeping Fee	9,810	5,723	5,535	188	3.28%	818	795	23	2.75%	8.67	8.39	0.28
Bad Debts	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
Telecommunications	8,400	4,900	3,247	1,653	33.73%	700	473	227	32.43%	7.42	4.92	2.50
Computer Support	14,500	8,458	9,839	(1,381)	-16.32%	1,208	2,210	(1,002)	-82.90%	12.82	14.91	(2.09)
Legal	5,500	3,208	6,791	(3,583)	-111.67%	458	1,772	(1,314)	-286.62%	4.86	10.29	(5.43)
Staff Training & Travel	4,200	2,450	552	1,898	77.47%	350	(196)	546	156.00%	3.71	0.84	2.88
Dues, Publications, Adv. & Supplies	3,850	2,246	1,276	970	43.18%	321	309	12	3.69%	3.40	1.93	1.47
Administrative Other	56,900	33,192	14,677	18,515	55.78%	4,742	4,094	648	13.66%	50.29	22.24	28.05
Total Administrative	250,345	146,035	140,375	5,660	3.88%	20,862	25,587	(4,725)	-22.65%	221.26	212.69	8.58
Resident Services Contracts	6,050	3,529	4,583	(1,054)	-29.86%	504	597	(93)	-18.41%	5.35	1,605.00	(1,599.65)
Total Tenant Services	6,050	3,529	4,583	(1,054)	-29.86%	504	597	(93)	-18.41%	5.35	6.94	(1,599.65)
Gas	26,900	15,692	11,595	4,097	26.11%	2,242	1,833	409	18.23%	23.78	17.57	6.21
Electric	27,200	15,867	14,060	1,807	11.39%	2,267	2,023	244	10.75%	24.04	21.30	2.74
Water & Sewer	71,000	41,417	41,616	(199)	-0.48%	5,917	6,168	(251)	-4.25%	62.75	63.05	(0.30)
Total Utilities	125,100	72,975	67,271	5,704	7.82%	10,425	10,024	401	3.85%	110.57	101.93	8.64
Maintenance Salaries	23,954	13,973	14,894	(921)	-6.59%	1,996	2,012	(16)	-0.79%	21.17	22.57	(1.40)
Benefits	13,538	7,897	7,089	808	10.23%	1,128	901	227	20.14%	11.97	10.74	1.22
Overtime	4,500	2,625	4,127	(1,502)	-57.22%	375	-	375	100.00%	3.98	6.25	(2.28)
Materials	42,100	24,558	19,268	5,290	21.54%	3,508	2,512	996	28.40%	37.21	29.19	8.02
Uniforms	200	117	159	(42)	-36.29%	17	159	(142)	-854.00%	0.18	0.24	(0.06)
Exterminating Contract	5,500	3,208	2,432	776	24.20%	458	529	(71)	-15.42%	4.86	3.68	1.18
Trash Removal	5,000	2,917	3,257	(340)	-100.00%	417	526	(109)	-100.00%	4.42	4.93	(0.52)
Plumbing/Electrical Service	33,000	19,250	7,482	11,768	61.13%	2,750	4,175	(1,425)	-51.82%	29.17	11.34	17.83
Painting / Unit Turnaround	4,500	2,625	-	2,625	100.00%	375	-	375	100.00%	3.98	-	3.98
Vehicles	4,550	2,654	419	2,235	84.21%	379	135	244	64.40%	4.02	0.63	3.39
Elevator contract	33,000	19,250	14,330	4,920	0.00%	2,750	768	1,982	72.07%	29.17	21.71	7.45
Miscellaneous Contracts	15,800	9,217	15,088	(5,871)	-63.70%	1,317	972	345	26.18%	13.96	22.86	(8.90)
Total Maintenance	185,642	108,291	88,545	19,746	18.23%	15,470	12,689	2,781	17.98%	164.08	134.16	29.92
Security Labor	-	-	33,751	(33,751)	#DIV/0!	-	545	(545)	#DIV/0!	-	51.14	(51.14)
Total Protective Services	-	-	33,751	(33,751)	#DIV/0!	-	545	(545)	#DIV/0!	-	51.14	(51.14)
Insurance	39,000	22,750	18,007	4,743	20.85%	3,250	3,066	184	5.66%	34.47	27.28	7.19
PILOT	19,900	11,608	12,474	(866)	-7.46%	1,658	1,694	(36)	-2.15%	17.59	18.90	(1.31)
Other - Interest	4,400	2,567	3,565	(998)	-38.90%	367	456	(89)	-24.36%	3.89	5.40	(1.51)
Total General Expenses	63,300	36,925	34,046	2,879	7.80%	5,275	5,216	59	1.12%	55.95	51.58	4.36
Total expenses, excl. Asset Mgt	630,437	367,755	368,571	(816)	-0.22%	52,536	54,658	(2,122)	-4.04%	557.20	558.44	(1,599.29)
Asset Management	13,200	7,700	7,700	-	0.00%	1,100	1,100	-	0.00%	11.67	11.67	-
Total Expenses	643,637	375,455	376,271	(816)	-0.22%	53,636	55,758	(2,122)	-3.96%	568.87	570.11	(1,599.29)
Cash Flow from Operations	\$ 31,394	\$ 18,313	\$ 16,160	\$ (2,153)		\$ 2,616	\$ 8,387	\$ 5,771		27.75	24.48	(1,601.32)

MILLVILLE HOUSING AUTHORITY
AMP 5 - JAYCEE PLAZA
STATEMENT OF OPERATING REVENUES AND EXPENDITURES
For the Seven Months Ended April 30, 2018

	YEAR TO DATE					CURRENT MONTH				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
INCOME												
Dwelling Rentals	\$ 221,000	\$ 128,917	\$ 126,799	\$ (2,118)	-1.64%	\$ 18,417	\$ 18,142	\$ (275)	-1.49%	\$ 238.73	\$ 234.81	\$ (3.92)
Excess Utilities	4,800	2,800	-	(2,800)	0.00%	400	-	(400)	-100.00%	5.19	-	(5.19)
PFS Operating Subsidy	261,220	152,378	165,937	13,559	8.90%	21,768	37,843	16,075	73.84%	282.18	307.29	25.11
Investment Income	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
Transfer from Capital Fund	18,791	10,961	8,354	(2,607)	-23.79%	1,566	898	(668)	-42.65%	20.30	15.47	(4.83)
Other Income	63,200	36,867	36,630	(237)	-0.64%	5,267	2,571	(2,696)	-51.18%	68.27	67.83	(0.44)
Total Income	569,011	331,923	337,720	5,797	1.75%	47,418	59,454	12,036	25.38%	614.67	625.41	10.74
EXPENSES												
Administrative Salaries	85,894	50,105	30,646	19,459	38.84%	7,158	3,066	4,092	57.17%	92.79	56.75	36.03
Benefits	6,571	3,833	8,918	(5,085)	-132.66%	548	4,363	(3,815)	-696.77%	7.10	16.51	(9.42)
Audit	4,800	2,800	1,857	943	33.68%	400	800	(400)	-100.00%	5.19	3.44	1.75
Management Fee	78,861	46,002	45,779	223	0.49%	6,572	6,345	227	3.45%	85.19	84.78	0.41
Bookkeeping Fee	8,010	4,673	4,613	60	1.27%	668	638	30	4.42%	8.65	8.54	0.11
Bad Debts	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
Telecommunications	6,400	3,733	5,065	(1,332)	-35.67%	533	749	(216)	-40.44%	6.91	9.38	(2.47)
Computer Support	12,600	7,350	11,632	(4,282)	-58.26%	1,050	4,157	(3,107)	-295.90%	13.61	21.54	(7.93)
Legal	6,200	3,617	2,090	1,527	42.21%	517	42	475	91.87%	6.70	3.87	2.83
Staff Training & Travel	4,200	2,450	671	1,779	72.61%	350	58	292	83.43%	4.54	1.24	3.29
Dues, Publications, Adv. & Supplies	3,000	1,750	1,342	408	23.31%	250	263	(13)	-5.20%	3.24	2.49	0.76
Administrative Other	58,700	34,242	3,244	30,998	90.53%	4,892	(2,725)	7,617	155.71%	63.41	6.01	57.40
Total Administrative	275,236	160,554	115,857	44,697	27.84%	22,936	17,756	5,180	22.59%	297.32	214.55	82.77
Resident Services Contracts	3,850	2,246	2,702	(456)	-20.31%	321	360	(39)	-12.21%	4.16	5.00	(0.84)
Total Tenant Services	3,850	2,246	2,702	(456)	-20.31%	321	360	(39)	-12.21%	4.16	5.00	(0.84)
Gas	800	467	621	(154)	-33.07%	67	96	(29)	-44.00%	0.86	1.15	(0.29)
Electric	55,200	32,200	44,618	(12,418)	-38.57%	4,600	6,646	(2,046)	-44.48%	59.63	82.63	(23.00)
Water & Sewer	57,500	33,542	34,332	(790)	-2.36%	4,792	5,416	(624)	-13.03%	62.11	63.58	(1.46)
Total Utilities	113,500	66,208	79,571	(13,363)	-20.18%	9,458	12,158	(2,700)	-28.54%	122.61	147.35	(24.75)
Maintenance Salaries	37,042	21,608	27,361	(5,753)	-26.63%	3,087	4,982	(1,895)	-61.40%	40.01	50.67	(10.65)
Benefits	16,999	9,916	17,249	(7,333)	-73.95%	1,417	5,347	(3,930)	-277.46%	18.36	31.94	(13.58)
Overtime	6,000	3,500	3,377	123	3.51%	500	-	500	100.00%	6.48	6.25	0.23
Materials	32,300	18,842	26,090	(7,248)	-38.47%	2,692	2,633	59	2.18%	34.89	48.31	(13.42)
Uniforms	200	117	509	(392)	-336.29%	17	509	(492)	-2954.00%	0.22	0.94	(0.73)
Exterminating Contract	5,000	2,917	2,272	645	22.10%	417	187	230	55.12%	5.40	4.21	1.19
Trash Removal	5,000	2,917	2,270	647	-100.00%	417	384	33	-100.00%	5.40	4.20	1.20
Plumbing/Electrical Service	6,000	3,500	6,337	(2,837)	-81.06%	500	-	500	100.00%	6.48	11.74	(5.25)
Painting / Unit Turnaround	5,500	3,208	-	3,208	100.00%	458	-	458	100.00%	5.94	-	5.94
Vehicles	4,050	2,363	535	1,828	77.35%	338	174	164	48.44%	4.38	0.99	3.38
Elevator contract	27,000	15,750	15,751	(1)	0.00%	2,250	750	1,500	66.67%	29.17	29.17	(0.00)
Miscellaneous Contracts	15,500	9,042	22,221	(13,179)	-145.76%	1,292	6,920	(5,628)	-435.74%	16.74	41.15	(24.41)
Total	160,591	93,678	123,972	(30,294)	-32.34%	13,383	21,886	(8,503)	-63.54%	173.48	229.58	(56.10)
Insurance	35,000	20,417	16,722	3,695	18.10%	2,917	2,584	333	11.41%	37.81	30.97	6.84
PILOT	16,800	9,800	5,124	4,676	47.71%	1,400	990	410	29.29%	18.15	9.49	8.66
Other-Interest	3,600	2,100	2,022	78	3.71%	300	248	52	17.33%	3.89	3.74	0.14
Total General Expenses	55,400	32,317	23,868	8,449	26.14%	4,617	3,822	795	17.21%	59.85	44.20	15.65
Total expenses, excl. Asset Mgt	608,577	355,003	345,970	9,033	2.54%	50,715	55,982	(5,267)	-10.39%	657.41	640.69	16.73
Asset Management	10,800	6,300	6,300	-	0.00%	900	900	-	0.00%	11.67	11.67	-
Total Expenses	619,377	361,303	352,270	9,033	2.50%	51,615	56,882	(5,267)	-10.20%	669.08	652.35	16.73
Cash Flow from Operations	\$ (50,366)	\$ (29,380)	\$ (14,550)	\$ 14,830		\$ (4,197)	\$ 2,572	\$ 6,769		(54.41)	(26.94)	27.46

MILLVILLE HOUSING AUTHORITY
AMP 6 - MAURICEVIEW PLAZA & SCATTERED SITES
STATEMENT OF OPERATING REVENUES AND EXPENDITURES
For the Seven Months Ended April 30, 2018

	YEAR TO DATE					CURRENT MONTH				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
INCOME												
Dwelling Rentals	\$ 107,000	\$ 62,417	\$ 59,817	\$ (2,600)	-4.17%	\$ 8,917	\$ 10,447	\$ 1,530	17.16%	\$ 242	\$ 232	\$ (10)
Excess Utilities	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
PFS Operating Subsidy	166,634	97,203	108,091	10,888	11.20%	13,886	29,060	15,174	109.27%	376.76	418.96	42.20
Transfer from Capital Fund	9,814	5,725	5,367	(358)	-6.25%	818	296	(522)	-63.81%	22.19	20.80	(1.39)
Other Income	89,620	52,278	44,305	(7,973)	-15.25%	7,468	7,120	(348)	-4.66%	202.63	171.72	(30.90)
Total Income	373,068	217,623	217,580	(43)	-0.02%	31,089	46,923	15,834	50.93%	843.50	843.33	(0.17)
EXPENSES												
Administrative Salaries	9,883	5,765	6,950	(1,185)	-20.55%	824	1,240	(416)	-50.56%	22.35	26.94	(4.59)
Benefits	5,275	3,077	3,273	(196)	-6.37%	440	1,278	(838)	-190.73%	11.93	12.69	(0.76)
Audit	3,200	1,867	1,352	515	27.57%	267	800	(533)	-200.00%	7.24	5.24	1.99
Management Fee	34,427	20,082	20,347	(265)	-1.32%	2,869	2,897	(28)	-0.98%	77.84	78.86	(1.03)
Bookkeeping Fee	3,780	2,205	1,846	359	16.28%	315	263	52	16.51%	8.55	7.16	1.39
Bad Debts	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
Telecommunications	8,800	5,133	2,264	2,869	55.90%	733	102	631	86.09%	19.90	8.78	11.12
Computer Support	16,150	9,421	13,228	(3,807)	-40.41%	1,346	3,288	(1,942)	-144.31%	36.51	51.27	(14.76)
Legal	11,250	6,563	3,258	3,305	50.35%	938	247	691	73.65%	25.44	12.63	12.81
Staff Training & Travel	4,400	2,567	861	1,706	66.45%	367	47	320	87.18%	9.95	3.34	6.61
Dues, Publications, Adv. & Supplies	2,200	1,283	1,127	156	12.18%	183	187	(4)	-2.00%	4.97	4.37	0.61
Administrative Other	16,200	9,450	11,684	(2,234)	-23.64%	1,350	419	931	68.96%	36.63	45.29	(8.66)
Total Administrative	115,565	67,413	66,190	1,223	1.81%	9,630	10,768	(1,138)	-11.81%	261.29	256.55	4.74
Resident Services Contracts	1,250	729	947	(218)	-29.87%	104	95	9	8.80%	2.83	3.67	(0.84)
Total Tenant Services	1,250	729	947	(218)	-29.87%	104	95	9	8.80%	2.83	3.67	(0.84)
Gas	38,000	22,167	23,337	(1,170)	-5.28%	3,167	4,217	(1,050)	-33.17%	85.92	90.45	(4.54)
Electric	35,500	20,708	22,498	(1,790)	-8.64%	2,958	3,068	(110)	-3.71%	80.26	87.20	(6.94)
Water & Sewer	31,000	18,083	10,800	7,283	40.28%	2,583	(2,583)	5,166	199.99%	70.09	41.86	28.23
Total Utilities	104,500	60,958	56,635	4,323	7.09%	8,708	4,702	4,006	46.01%	236.27	219.52	16.76
Maintenance Salaries	30,042	17,525	20,758	(3,234)	-18.45%	2,504	4,024	(1,521)	-60.73%	67.92	80.46	(12.53)
Benefits	12,876	7,511	9,749	(2,238)	-29.80%	1,073	5,504	(4,431)	-412.95%	29.11	37.79	(8.67)
Overtime	4,000	2,333	1,188	1,145	49.09%	333	(575)	908	272.50%	9.04	4.60	4.44
Materials	48,000	28,000	16,711	11,289	40.32%	4,000	1,464	2,536	63.40%	108.53	64.77	43.76
Uniforms	400	233	127	106	45.57%	33	127	(94)	-281.00%	0.90	0.49	0.41
Exterminating Contract	3,500	2,042	2,660	(618)	-30.29%	292	441	(149)	-51.20%	7.91	10.31	(2.40)
Trash Removal	4,000	2,333	1,870	463	-100.00%	333	1,870	(1,537)	-100.00%	9.04	7.25	1.80
Plumbing/Electrical Service	21,000	12,250	3,609	8,641	70.54%	1,750	-	1,750	100.00%	47.48	13.99	33.49
Painting / Unit Turnaround	6,500	3,792	-	3,792	100.00%	542	-	542	100.00%	14.70	-	14.70
Vehicles	5,850	3,413	480	2,933	85.93%	488	97	391	80.10%	13.23	1.86	11.37
Elevator contract	10,000	5,833	6,168	(335)	0.00%	833	697	136	16.36%	22.61	23.91	(1.30)
Miscellaneous Contracts	12,600	7,350	39,840	(32,490)	-442.04%	1,050	11,454	(10,404)	-990.86%	28.49	154.42	(125.93)
Total Maintenance	158,768	92,615	103,160	(10,545)	-11.39%	13,231	25,103	(11,872)	-89.73%	358.97	399.84	(40.87)
Security Labor	-	-	2,764	(2,764)	0.00%	-	816	(816)	0.00%	-	10.71	(10.71)
Total Protective Services	-	-	2,764	(2,764)	0.00%	-	816	(816)	0.00%	-	10.71	(10.71)
Insurance	15,600	9,100	7,178	1,922	21.12%	1,300	871	429	33.00%	35.27	27.82	7.45
PILOT	6,300	3,675	309	3,366	91.59%	525	562	(37)	-7.05%	14.24	1.20	13.05
Other	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
Total General Expenses	21,900	12,775	7,487	5,288	41.39%	1,825	1,433	392	21.48%	49.52	29.02	20.50
Total expenses, excl. Asset Mgt	401,983	234,490	237,183	(2,693)	-1.15%	33,499	42,917	(9,418)	-28.12%	908.88	919.31	(10.44)
Asset Management	5,160	3,010	3,010	-	0.00%	430	430	-	0.00%	11.67	11.67	-
Total Expenses	407,143	237,500	240,193	(2,693)	-1.13%	33,929	43,347	(9,418)	-27.76%	920.54	930.98	(10.44)
Cash Flow from Operations	\$ (34,075)	\$ (19,877)	\$ (22,613)	\$ (2,736)		\$ (2,840)	\$ 3,576	\$ 6,416		(77.04)	(87.65)	(10.60)

**MILLVILLE HOUSING AUTHORITY
CENTRAL OFFICE COST CENTER
STATEMENT OF OPERATING REVENUES AND EXPENDITURES
For the Seven Months Ended April 30, 2018**

	YEAR TO DATE					CURRENT MONTH			
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)
INCOME									
Management Fees	\$ 697,630	\$ 406,951	\$ 405,858	\$ (1,093)	-0.27%	\$ 58,136	\$ 67,555	\$ 9,419	16.20%
Bookkeeping Fees	60,120	35,070	35,010	(60)	-0.17%	5,010	4,957	(53)	-1.06%
Public Housing Asset Mgt Fees	59,040	34,440	34,070	(370)	-1.07%	4,920	4,890	(30)	-0.61%
Investment Income	2,000	1,167	1,410	243	20.86%	167	1,392	1,225	735.20%
Front Line Service Fees	78,000	45,500	47,250	1,750	3.85%	6,500	(11,077)	(17,577)	-270.42%
Other Fees	100,200	58,450	49,582	(8,868)	-15.17%	8,350	2,479	(5,871)	-70.31%
Total Income	996,990	581,578	573,180	(8,398)	-1.44%	83,083	70,196	(12,887)	-15.51%
EXPENSES									
Administrative Salaries	584,568	340,998	287,267	53,731	15.76%	48,714	20,070	28,644	58.80%
Administrative Benefits	215,868	125,923	121,574	4,349	3.45%	17,989	23,770	(5,781)	-32.14%
Legal	24,000	14,000	17,008	(3,008)	-21.49%	2,000	1,237	763	38.15%
Staff & Commissioner Training	9,000	5,250	1,395	3,855	73.43%	750	-	750	100.00%
Travel / Meetings	25,000	14,583	15,715	(1,132)	-7.76%	2,083	2,000	83	4.00%
Accounting	-	-	39,200	(39,200)	0.00%	-	4,500	(4,500)	0.00%
Audit	12,000	7,000	5,800	1,200	17.14%	1,000	2,000	(1,000)	-100.00%
Administrative Other:									
Computer Operations	13,400	7,817	14,059	(6,242)	-79.86%	1,117	4,350	(3,233)	-289.55%
Telephone	2,000	1,167	6,908	(5,741)	-492.11%	167	479	(312)	-187.40%
Office Equipment	-	-	-	-	0.00%	-	-	-	0.00%
Dues, Publications, Adv. & Supplies	16,700	9,742	6,129	3,613	0.00%	1,392	898	494	-100.00%
Other	49,000	28,583	26,584	1,999	6.99%	4,083	5,463	(1,380)	-33.79%
Total Administrative	951,536	555,063	541,639	13,424	2.42%	79,295	64,767	14,528	18.32%
Electric	1,200	700	-	700	100.00%	100	-	100	100.00%
Water & Sewer	600	350	-	350	100.00%	50	-	50	100.00%
Total Utilities	1,800	1,050	-	1,050	100.00%	150	-	150	100.00%
Insurance	38,000	22,167	24,545	(2,378)	-10.73%	3,167	3,602	(435)	-13.75%
Other	-	-	-	-	0.00%	-	-	-	0.00%
Total General Expenses	38,000	22,167	24,545	(2,378)	-10.73%	3,167	3,602	(435)	-13.75%
Total Expenses	991,336	578,279	566,184	12,095	2.09%	82,611	68,369	14,242	17.24%
Cash Flow from Operations	\$ 5,654	\$ 3,298	\$ 6,996	\$ 3,698		\$ 471	\$ 1,827	\$ 1,356	

**MILLVILLE HOUSING AUTHORITY
HOUSING CHOICE VOUCHER PROGRAM
STATEMENT OF OPERATING REVENUES AND EXPENDITURES
For the Seven Months Ended April 30, 2018**

	YEAR TO DATE					CURRENT MONTH			
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)
INCOME									
HAP Subsidy	\$ 1,350,000	\$ 787,500	\$ 791,721	\$ 4,221	0.54%	\$ 112,500	\$ 121,354	\$ 8,854	7.87%
Admin Fee Subsidy	140,000	81,667	76,300	(5,367)	-6.57%	11,667	10,903	(764)	-6.55%
Investment Income	-	-	-	-	0.00%	-	(9)	(9)	0.00%
Fraud Revenue	2,000	1,167	3,268	2,101	180.11%	167	-	(167)	-100.00%
Other Income	20,800	12,133	8,217	(3,916)	-32.28%	1,733	(1,978)	(3,711)	-214.12%
Total Income	1,512,800	882,467	879,506	(2,961)	-0.34%	126,067	130,270	4,203	3.33%
EXPENSES									
Administrative Salaries	93,126	54,324	41,903	12,421	22.86%	7,761	5,332	2,429	31.29%
Benefits	19,780	11,538	11,820	(282)	-2.44%	1,648	1,425	223	13.55%
Audit	2,500	1,458	1,260	198	13.60%	208	180	28	13.60%
Management Fee	-	-	8,967	(8,967)	0.00%	-	1,294	(1,294)	0.00%
Bookkeeping Fee	16,000	9,333	8,903	430	4.61%	1,333	1,275	58	4.37%
Telecommunications	2,100	1,225	692	533	43.51%	175	121	54	30.86%
Computer Support	7,900	4,608	6,543	(1,935)	-41.98%	658	2,701	(2,043)	-310.28%
Legal	2,400	1,400	528	872	62.29%	200	(277)	477	238.50%
Staff Training & Travel	3,000	1,750	438	1,312	74.97%	250	31	219	87.60%
Dues, Publications, Adv. & Supplies	1,600	933	413	520	55.75%	133	179	(46)	-34.25%
Administrative Other	14,800	8,633	4,800	3,833	44.40%	1,233	2,019	(786)	-63.70%
Total Administrative	163,206	95,204	86,267	8,937	9.39%	13,601	14,280	(680)	-5.00%
Vehicles	1,860	1,085	359	726	66.91%	155	72	83	53.55%
	1,860	1,085	359	726	66.91%	155	72	83	53.55%
Insurance	11,500	6,708	6,457	251	3.75%	958	903	55	5.77%
Total General Expenses	11,500	6,708	6,457	251	3.75%	958	903	55	5.77%
Total Expenses	176,566	102,997	93,083	9,914	9.63%	14,714	15,255	(541)	-3.68%
Housing Assistant Payments	1,351,000	675,500	831,783	(156,283)	-23.14%	112,583	121,603	(9,020)	-8.01%
Total Expenses	1,527,566	778,497	924,866	(146,369)	-	127,297	136,858	(9,561)	-
Income from Operations	\$ (14,766)	\$ 103,970	\$ (45,360)	\$ (149,330)		\$ (1,231)	\$ (6,588)	\$ (5,358)	
Incr. (Decr.) in Restricted Net Assets	-	112,583	(38,428)			-	(249)	17,790	
Incr. (Decr.) in Unrestricted Net Assets	(14,766)	(8,614)	(6,932)			(1,231)	(6,339)	(23,148)	

**MILLVILLE HOUSING AUTHORITY
HOLLY CITY FAMILY CENTER
STATEMENT OF OPERATING REVENUES AND EXPENDITURES
For the Seven Months Ended April 30, 2018**

	YEAR TO DATE					CURRENT MONTH			
	Annual			Variance	% Variance			Variance	% Variance
	Budget	Budget	Actual	Fav. / (Unfav.)	Fav. / (Unfav.)	Budget	Month	Fav. / (Unfav.)	Fav. / (Unfav.)
INCOME									
Investment Income	\$ 48	\$ 28	\$ 59	\$ 31	110.71%	\$ 4	\$ 6	\$ 2	50.00%
Other Income	468,150	273,088	283,105	10,018	3.67%	39,013	39,903	891	2.28%
Total Income	468,198	273,116	283,164	10,049	3.68%	39,017	39,909	893	2.29%
EXPENSES									
Administrative Salaries	14,000	8,167	4,260	3,907	47.84%	1,167	846	321	27.49%
Audit	2,000	1,167	2,667	(1,500)	-128.60%	167	467	(300)	-180.20%
Telecommunications	3,120	1,820	3,124	(1,304)	-71.65%	260	793	(533)	-205.00%
Legal	600	350	898	(548)	-156.57%	50	667	(617)	-1234.00%
Dues, Publications, Adv. & Supplies	1,100	642	945	(303)	-47.27%	92	6	86	93.45%
Administrative Other	16,260	9,485	18,380	(8,895)	-93.78%	1,355	3,053	(1,698)	-125.31%
Total Administrative	37,080	21,630	30,274	(8,644)	-39.96%	3,090	5,832	(2,742)	-88.74%
Resident Services Salaries	201,000	117,250	109,581	7,669	6.54%	16,750	14,232	2,518	15.03%
Benefits	29,600	17,267	15,615	1,652	9.57%	2,467	2,766	(299)	-12.14%
Staff Training & Travel	800	467	838	(371)	-79.57%	67	-	67	100.00%
Marketing & Membership Dues	1,800	1,050	1,318	(268)	-25.52%	150	52	98	65.33%
Resident Services Materials	12,600	7,350	17,973	(10,623)	-144.53%	1,050	1,742	(692)	-65.90%
Exterm. & HVAC Contracts	8,000	4,667	6,325	(1,658)	-35.54%	667	(121)	788	118.15%
P/R & Professional Services	6,680	3,897	3,109	788	20.21%	557	2,082	(1,525)	-274.01%
Total Tenant Services	260,480	151,947	154,759	(2,812)	(2)	21,707	20,753	954	(1)
Gas	4,000	2,333	3,987	(1,654)	-70.87%	333	1,043	(710)	-212.90%
Electric	52,000	30,333	27,691	2,642	8.71%	4,333	4,611	(278)	-6.41%
Water & Sewer	-	-	-	-	0.00%	-	-	-	0.00%
Total Utilities	56,000	32,667	31,678	989	3.03%	4,667	5,654	(987)	-21.16%
Maintenance Salaries	72,000	42,000	37,732	4,268	10.16%	6,000	3,543	2,457	40.95%
Materials	4,200	2,450	3,561	(1,111)	-45.35%	350	1,659	(1,309)	-374.00%
Exterminating Contract	-	-	-	-	0.00%	-	-	-	0.00%
Contract Plumbing Services	600	350	-	350	100.00%	50	-	50	100.00%
Contract Electrical Services	600	350	-	350	100.00%	50	-	50	100.00%
	77,400	45,150	41,293	3,857	8.54%	6,450	5,202	1,248	19.35%
Insurance	24,000	14,000	10,419	3,581	25.58%	2,000	1,659	341	17.05%
Other	420	245	118	127	51.84%	35	(115)	150	428.57%
Total General Expenses	24,420	14,245	10,537	3,708	26.03%	2,035	1,544	491	24.13%
Total expenses, excl. Asset Mgt	455,380	265,638	268,541	(2,903)	-1.09%	37,948	38,985	(1,037)	-2.73%
Total Expenses	455,380	265,638	268,541	(2,903)	-1.09%	37,948	38,985	(1,037)	-2.73%
Cash Flow from Operations	\$ 12,818	\$ 7,477	\$ 14,623	\$ 7,146		\$ 1,068	\$ 924	\$ (144)	