

**Approving a Lease Agreement for New Gym Equipment**

WHEREAS, the Holly City Family Center, a New Jersey non-profit corporation formed through a Certificate of Incorporation executed the 11<sup>th</sup> day of July 2016 needs to replace certain gym equipment that is no longer operational and add one new piece of equipment to the center's inventory;

AND WHEREAS, the HCFC Director received a quote from Gym Source, Hartford, CT in the amount of \$21,658.00 to replace four treadmills and add one Stairmaster;

AND WHEREAS, in cooperation with Gym Source, Macrolease Corporation of Plainview, NY, has provided the HCFC with a lease quote in the amount of \$528.00 per month for 48 months, with a purchase option at the end of the lease in the amount of \$1.00;

NOW THEREFORE, BE IT RESOLVED BY THE TRUSTEES of the HOLLY CITY FAMILY CENTER THAT the Executive Director is authorized to enter into a lease agreement with Macrolease Corporation of Plainview, NY.

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Larry Miller

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Heather Santoro

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Paula Ring

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Robert Barrett

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Robert Tesoroni

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Kristina Townsend

Date:  
  
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Attest:  
  
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Paul Dice, Secretary