

Holly City Development Corp

YEAR - TO - DATE

October 2010 - October 2010

INCOME STATEMENT

	HCDC	HCFC	HCPM	MONI	CHOICE	TOTAL
INCOME - Non MHA Sources						
Rental Income						0.00
Other Tenant Income						0.00
Grant Income	5,833.33					5,833.33
Other Income	800.00	55,242.38	0.07		0.00	56,042.45
TOTAL INCOME	6,633.33	55,242.38	0.07	0.00	0.00	61,875.78
EXPENSES						
Administrative	5,833.33	13,158.19	142.00			19,133.52
Tenant Services	0.00	0.00				0.00
Utilities	290.74	2,610.90				2,901.64
Maintenance and Operations	0.00	730.94	2,866.00		0.00	3,596.94
General Expenses	20.07	7,453.35	3,840.86		0.00	11,314.28
TOTAL EXPENSES	6,144.14	23,953.38	6,848.86	0.00	0.00	36,946.38
NET INCOME	489.19	31,289.00	(6,848.79)	0.00	0.00	24,929.40

CASH POSITION

	HCDC	HCFC	MONI	MONI	CHOICE	TOTAL
CASH						
General Fund Cash - <i>All deficits are due to MHA</i>	(5,833.33)	(10,204.79)	(6,848.86)	0.00	0.00	(22,886.98)
Holly City Development Cash	0.00	4,929.55	0.00	0.00	0.00	4,929.55
Holly City Family Center Cash	0.00	173,898.70	0.00	0.00	0.00	173,898.70
Holly City Property Management	0.00	0.00	988.08	0.00	0.00	988.08
Line of Credit - Colonial	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CASH	(5,833.33)	168,623.46	(5,860.78)	0.00	0.00	156,929.35
Accounts Receivable						
Due from NJHIF	156,250.00	0.00	0.00	0.00	0.00	156,250.00
Projected Real-Estate Sale #2	0.00	0.00	0.00	0.00	0.00	0.00
Projected Developers Fees - MONI #3	0.00	0.00	0.00	0.00	0.00	0.00
Projected Developers Fees - CHOICE #4	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ACCOUNTS RECEIVABLE	156,250.00	0.00	0.00	0.00	0.00	156,250.00
Liabilities						
Loan - COFF	0.00	(12,823.98)	0.00	0.00	0.00	(12,823.98)
Loan - Sun Bank	(62,618.46)	0.00	0.00	0.00	0.00	(62,618.46)
Line of Credit - Colonial	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	(62,618.46)	(12,823.98)	0.00	0.00	0.00	(75,442.44)
NET CASH	87,798.21	155,799.48	(5,860.78)	0.00	0.00	237,736.91