

**MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2011**

	November 2010	Year To Date Oct - Nov
HAP		
SUBSIDY	116,830.00	233,660.00
EXPENSE - NET	113,163.70	224,732.68
HAP - (OVER) UNDER	3,666.30	8,927.32
HAP - CUMMULATIVE (OVER) UNDER	8,927.32	8,927.32
HAP Ratio - MONTHLY	96.86%	96.18%
HAP Ratio - CUMMULATIVE	96.18%	96.18%

Net Restricted Assets (NRA): Balance as of 9/30/09	226,458.00	226,458.00
+ Annual Budget Authority (ABA) - Remaining	1,177,024.56	1,177,024.56
+ HAP Fraud Recovery / Interest Income - Annualized	1,242.96	1,242.96
Remaining NRA YTD	1,404,725.52	1,404,725.52
Average Monthly HAP Expense	112,467.72	112,467.72
Average Monthly HAP Expense per Leased Voucher	665.49	665.49
Remaining Months of Eligibility - Average	12.49	12.40
Remaining Months of Eligibility @ Current Spending Level	12.40	12.40

**ADMINISTRATIVE
INCOME / SUBSIDY**

Admin Fee - Regular Voucher	12,173.00	24,603.00
Admin Fee - Port-In Reimbursements	647.53	1,071.50
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	0.00	410.17
ADMINISTRATIVE Income =	12,820.53	26,084.67

EXPENSES

Administrative	11,413.38	18,692.29
Audit Fees	0.00	0.00
Tenant Services	0.00	0.00
Maintenance	1,026.08	1,079.68
General	969.35	2,134.37
ADMINISTRATIVE Expenses =	13,408.81	21,906.34

Income (Loss) - MONTHLY	(588.28)	4,178.33
Income (Loss) - CUMMULATIVE	4,178.33	4,178.33

VOUCHERS

Total Vouchers Available (ACC) UMA	191	382
Total Vouchers Leased-Up - MHA Regular	131	261
Total Vouchers Leased-Up - Port Out	2	4
Total Vouchers Issued Not Leased-Up - Port Out	3	6
Total Vouchers Leased-Up - Oakview	32	64
Total Vouchers Leased-Up - HomeOwnership	1	2
Total Vouchers Leased-Up - Port In (Not included in total)	(9)	(17)
Total Vouchers Leased-Up (MHA & Oakview)	169	337
Total Vouchers Issued	166	331
Success Rate (Vouchers Issued vs Vouchers Leased)	101.81%	101.81%
Total Vouchers Returned	0	0
Leasing Ratio - MONTHLY	88.48%	88.22%
Leasing Ratio - CUMMULATIVE	88.22%	88.22%