

Holly City Development Corp

YEAR - TO - DATE

October 2010 - November 2010

INCOME STATEMENT

	HCDC	HCFC	HCPM	MONI	CHOICE	TOTAL
INCOME - Non MHA Sources						
Rental Income						0.00
Other Tenant Income						0.00
Grant Income	11,666.66					11,666.66
Other Income	800.00	111,513.84	15,974.71		0.00	128,288.55
TOTAL INCOME	12,466.66	111,513.84	15,974.71	0.00	0.00	139,955.21
EXPENSES						
Administrative	11,666.66	41,043.82	351.26			53,061.74
Tenant Services	0.00	0.00				0.00
Utilities	421.80	4,618.93				5,040.73
Maintenance and Operations	0.00	6,111.58	5,822.45		0.00	11,934.03
General Expenses	0.00	22,963.79	8,845.42		0.00	31,809.21
TOTAL EXPENSES	12,088.46	74,738.12	15,019.13	0.00	0.00	101,845.71
NET INCOME	378.20	36,775.72	955.58	0.00	0.00	38,109.50

CASH POSITION

	HCDC	HCFC	MONI	MONI	CHOICE	TOTAL
CASH						
General Fund Cash - All deficits are due to MHA	(11,666.66)	(8,845.02)	(14,791.43)	0.00	0.00	(35,303.11)
Holly City Development Cash	0.00	49,829.47	0.00	0.00	0.00	49,829.47
Holly City Family Center Cash	0.00	177,028.54	0.00	0.00	0.00	177,028.54
Holly City Proerty Management	0.00	0.00	4,900.02	0.00	0.00	4,900.02
Line of Credit - Colonial	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CASH	(11,666.66)	218,012.99	(9,891.41)	0.00	0.00	196,454.92
Accounts Receivable						
Due from NJHIF	111,109.30	0.00	0.00	0.00	0.00	111,109.30
Due from Cleaning Properties	0.00	0.00	11,835.00	0.00	0.00	11,835.00
Projected Developers Fees - MONI #3	0.00	0.00	0.00	0.00	0.00	0.00
Projected Developers Fees - CHOICE #4	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ACCOUNTS RECEIVABLE	111,109.30	0.00	11,835.00	0.00	0.00	122,944.30
Liabilities						
Loan - COFF	0.00	(12,616.80)	0.00	0.00	0.00	(12,616.80)
Loan - Sun Bank	(62,802.33)	0.00	0.00	0.00	0.00	(62,802.33)
Line of Credit - Colonial	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	(62,802.33)	(12,616.80)	0.00	0.00	0.00	(75,419.13)
NET CASH	36,640.31	205,396.19	1,943.59	0.00	0.00	243,980.09