

Holly City Development Corp

YEAR - TO - DATE

October 2010 - December 2010

INCOME STATEMENT

	HCDC	HCFC	HCPM	TOTAL
INCOME - Non MHA Sources				
Rental Income				0.00
Other Tenant Income				0.00
Grant Income	17,500.00			17,500.00
Other Income	1,600.00	153,642.51	23,266.07	178,508.58
TOTAL INCOME	19,100.00	153,642.51	23,266.07	196,008.58
EXPENSES				
Administrative	17,500.00	71,321.60	514.22	89,335.82
Tenant Services	0.00	0.00		0.00
Utilities	767.95	12,427.08		13,195.03
Maintenance and Operations	0.00	12,598.68	8,828.95	21,427.63
General Expenses	2,471.92	18,721.86	13,874.16	35,067.94
TOTAL EXPENSES	20,739.87	115,069.22	23,217.33	159,026.42
NET INCOME	(1,639.87)	38,573.29	48.74	36,982.16

CASH POSITION

	HCDC	HCFC	HCPM	TOTAL
CASH				
General Fund Cash - <i>All deficits are due to MHA</i>	(16,700.00)	(6,205.76)	(22,964.63)	(45,870.39)
Holly City Development Cash	0.00	50,117.42	0.00	50,117.42
Holly City Family Center Cash	0.00	120,238.54	0.00	120,238.54
Holly City Property Management	0.00	0.00	16,944.88	16,944.88
Line of Credit - Colonial	0.00	0.00	0.00	0.00
TOTAL CASH	(16,700.00)	164,150.20	(6,019.75)	141,430.45
Accounts Receivable				
Due from NJHIF	111,109.30	0.00	0.00	111,109.30
Due from Cleaning Properties	0.00	0.00	7,031.50	7,031.50
Projected Developers Fees - MONI #3	0.00	0.00	0.00	0.00
Projected Developers Fees - CHOICE #4	0.00	0.00	0.00	0.00
TOTAL ACCOUNTS RECEIVABLE	111,109.30	0.00	7,031.50	118,140.80
Liabilities				
Loan - COFF	0.00	(12,408.41)	0.00	(12,408.41)
Loan - Sun Bank	(63,299.79)	0.00	0.00	(63,299.79)
Line of Credit - Colonial	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	(63,299.79)	(12,408.41)	0.00	(75,708.20)
NET CASH	31,109.51	151,741.79	1,011.75	183,863.05