

**MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2011**

| | December 2010 | Year To Date Oct - Dec |
|--|------------------|---------------------------|
| HAP | | |
| SUBSIDY | 125,559.00 | 359,219.00 |
| EXPENSE - NET | 110,631.04 | 335,363.72 |
| HAP - (OVER) UNDER | 14,927.96 | 23,855.28 |
| HAP - CUMMULATIVE (OVER) UNDER | 23,855.28 | 23,855.28 |
| <hr/> | | |
| HAP Ratio - MONTHLY | 88.11% | 93.36% |
| HAP Ratio - CUMMULATIVE | 93.36% | 93.36% |
| <hr/> | | |
| Net Restricted Assets (NRA): Balance as of 9/30/09 | 226,458.00 | 226,458.00 |
| + Annual Budget Authority (ABA) - Remaining | 1,153,569.84 | 1,153,569.84 |
| + HAP Fraud Recovery / Interest Income - Annualized | 1,339.56 | 1,339.56 |
| Remaining NRA YTD | 1,381,367.40 | 1,381,367.40 |
| Average Monthly HAP Expense | 111,893.39 | 111,893.39 |
| Average Monthly HAP Expense per Leased Voucher | 670.02 | 670.02 |
| Remaining Months of Eligibility - Average | 12.35 | 12.47 |
| Remaining Months of Eligibility @ Current Spending Level | 12.47 | 12.47 |

ADMINISTRATIVE

INCOME / SUBSIDY

| | | |
|--|------------------|------------------|
| Admin Fee - Regular Voucher | 10,723.00 | 35,326.00 |
| Admin Fee - Port-In Reimbursements | 527.62 | 1,599.12 |
| Admin Fee - FSS Coord | 0.00 | 0.00 |
| 1/2 Fraud Recovery allocated to Administration | 0.00 | 410.17 |
| ADMINISTRATIVE Income = | 11,250.62 | 37,335.29 |

EXPENSES

| | | |
|----------------------------------|------------------|------------------|
| Administrative | 9,046.74 | 27,739.03 |
| Audit Fees | 0.00 | 0.00 |
| Tenant Services | 0.00 | 0.00 |
| Maintenance | 594.01 | 1,673.69 |
| General | 971.23 | 3,105.60 |
| ADMINISTRATIVE Expenses = | 10,611.98 | 32,518.32 |

| | | |
|------------------------------------|-----------------|-----------------|
| Income (Loss) - MONTHLY | 638.64 | 4,816.97 |
| Income (Loss) - CUMMULATIVE | 4,816.97 | 4,816.97 |

VOUCHERS

| | | |
|---|----------------|----------------|
| Total Vouchers Available (ACC) UMA | 191 | 573 |
| Total Vouchers Leased-Up - MHA Regular | 129 | 390 |
| Total Vouchers Leased-Up - Port Out | 2 | 6 |
| Total Vouchers Issued Not Leased-Up - Port Out | 3 | 9 |
| Total Vouchers Leased-Up - Oakview | 32 | 96 |
| Total Vouchers Leased-Up - HomeOwnership | 1 | 3 |
| Total Vouchers Leased-Up - Port In (Not included in total) | (3) | (20) |
| Total Vouchers Leased-Up (MHA & Oakview) | 167 | 504 |
| Total Vouchers Issued | 164 | 495 |
| Success Rate (Vouchers Issued vs Vouchers Leased) | 101.83% | 101.82% |
| Total Vouchers Returned | 0 | 0 |
| <hr/> | | |
| Leasing Ratio - MONTHLY | 87.43% | 87.96% |

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| Leasing Ratio - CUMMULATIVE | 87.96% | 87.96% |