

Holly City Development Corp

YEAR - TO - DATE

October 2009 - November 2009

INCOME STATEMENT

	HCDC	HCFC	MONI	CHOICE	TOTAL
INCOME - Non MHA Sources					
Rental Income					0.00
Other Tenant Income					0.00
Grant Income	11,666.66				11,666.66
Other Income	1,600.00	94,029.02		1,151.54	96,780.56
TOTAL INCOME	13,266.66	94,029.02	0.00	1,151.54	108,447.22
EXPENSES					
Administrative	11,746.66	54,128.34			65,875.00
Tenant Services					0.00
Utilities	429.60	2,585.00			3,014.60
Maintenance and Operations	(7,062.66)	3,419.00	(2,560.21)	12,881.25	6,677.38
General Expenses	1,360.88	11,696.05		403.66	13,460.59
TOTAL EXPENSES	6,474.48	71,828.39	(2,560.21)	13,284.91	89,027.57
NET INCOME	6,792.18	22,200.63	2,560.21	(12,133.37)	19,419.65

CASH POSITION

	HCDC	HCFC	MONI	CHOICE	TOTAL
CASH					
General Fund Cash - All deficits are due to MHA	(10,039.36)	(16,857.21)	(511.61)	1,151.54	(26,256.64)
Holly City Development Cash	(9,924.25)	35,874.14	(5,236.41)	(20,175.05)	538.43
Holly City Family Center Cash	0.00	123,257.36	0.00	0.00	123,257.36
Glasstown Residence Cash	0.00	0.00	0.00	0.00	0.00
Line of Credit - Colonial	0.00	0.00	0.00	0.00	0.00
TOTAL CASH	(19,963.61)	142,274.29	(5,748.02)	(19,023.51)	97,539.15
Accounts Receivable					
Tenant Accounts Receivable	0.00	0.00	0.00	0.00	0.00
Projected Developers Fees - MONI #3	0.00	0.00	0.00	0.00	0.00
Projected Developers Fees - CHOICE #4	0.00	0.00	0.00	0.00	0.00
TOTAL ACCOUNTS RECEIVABLE	0.00	0.00	0.00	0.00	0.00
Liabilities					
Loan - Public Housing	0.00	0.00	0.00	0.00	0.00
Loan - Sun Bank	0.00	65,955.95	0.00	0.00	65,955.95
Line of Credit - Colonial	0.00	74,522.20	0.00	0.00	74,522.20
TOTAL LIABILITIES	0.00	140,478.15	0.00	0.00	140,478.15
NET CASH	(19,963.61)	282,752.44	(5,748.02)	(19,023.51)	238,017.30

NOTE:

#3 Projected to be received in 2009 Fiscal Year

#4 Projected to be received in 2011 Fiscal Year