

# Holly City Development Corp

YEAR - TO - DATE

October 2010 - January 2011

## INCOME STATEMENT

	HCDC	HCFC	HCPM	TOTAL
<b>INCOME - Non MHA Sources</b>				
Rental Income				0.00
Other Tenant Income				0.00
Grant Income	23,333.33			23,333.33
Other Income	2,400.00	211,450.67	33,645.57	247,496.24
<b>TOTAL INCOME</b>	<b>25,733.33</b>	<b>211,450.67</b>	<b>33,645.57</b>	<b>270,829.57</b>
<b>EXPENSES</b>				
Administrative	27,821.33	99,765.41	830.62	128,417.36
Tenant Services	0.00	0.00		0.00
Utilities	1,112.75	19,131.56		20,244.31
Maintenance and Operations	0.00	13,919.69	11,552.95	25,472.64
General Expenses	3,297.42	25,104.90	19,163.15	47,565.47
<b>TOTAL EXPENSES</b>	<b>32,231.50</b>	<b>157,921.56</b>	<b>31,546.72</b>	<b>221,699.78</b>
<b>NET INCOME</b>	<b>(6,498.17)</b>	<b>53,529.11</b>	<b>2,098.85</b>	<b>49,129.79</b>

## CASH POSITION

	HCDC	HCFC	HCPM	TOTAL
<b>CASH</b>				
General Fund Cash - <i>All deficits are due to MHA</i>	(22,533.33)	(27,352.00)	0.00	(49,885.33)
Holly City Development Cash	(119,371.78)	169,512.94	0.00	50,141.16
Holly City Family Center Cash	46,740.70	103,180.47	(17,477.59)	132,443.58
Holly City Property Management	0.00	0.00	8,140.95	8,140.95
Line of Credit - Colonial	0.00	0.00	0.00	0.00
<b>TOTAL CASH</b>	<b>(95,164.41)</b>	<b>245,341.41</b>	<b>(9,336.64)</b>	<b>140,840.36</b>
<b>Accounts Receivable</b>				
Due from NJHIF	112,040.82	0.00	0.00	112,040.82
Due from Cleaning Properties	0.00	0.00	11,423.50	11,423.50
Projected Developers Fees - MONI #3	0.00	0.00	0.00	0.00
Projected Developers Fees - CHOICE #4	0.00	0.00	0.00	0.00
<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>112,040.82</b>	<b>0.00</b>	<b>11,423.50</b>	<b>123,464.32</b>
<b>Liabilities</b>				
Loan - COFF	0.00	(12,198.80)	0.00	(12,198.80)
Loan - Sun Bank	(63,093.89)	0.00	0.00	(63,093.89)
Line of Credit - Colonial	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>(63,093.89)</b>	<b>(12,198.80)</b>	<b>0.00</b>	<b>(75,292.69)</b>
<b>NET CASH</b>	<b>(46,217.48)</b>	<b>233,142.61</b>	<b>2,086.86</b>	<b>189,011.99</b>