

**MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2011**

	January 2011	Year To Date Oct - Jan
HAP		
SUBSIDY	116,830.00	467,320.00
EXPENSE - NET	108,796.50	444,160.22
HAP - (OVER) UNDER	8,033.50	23,159.78
HAP - CUMMULATIVE (OVER) UNDER	23,159.78	23,159.78
HAP Ratio - MONTHLY	93.12%	95.04%
HAP Ratio - CUMMULATIVE	95.04%	95.04%

Net Restricted Assets (NRA): Balance as of 9/30/09	226,458.00	226,458.00
+ Annual Budget Authority (ABA) - Remaining	957,379.12	957,379.12
+ HAP Fraud Recovery / Interest Income - Annualized	1,254.42	1,254.42
Remaining NRA YTD	1,185,091.54	1,185,091.54
Average Monthly HAP Expense	111,145.22	111,145.22
Average Monthly HAP Expense per Leased Voucher	707.93	707.93
Remaining Months of Eligibility - Average	10.66	10.88
Remaining Months of Eligibility @ Current Spending Level	10.88	10.88

**ADMINISTRATIVE
INCOME / SUBSIDY**

Admin Fee - Regular Voucher	12,031.00	47,357.00
Admin Fee - Port-In Reimbursements	412.27	2,011.39
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	396.17	1,182.41
ADMINISTRATIVE Income =	12,839.44	50,550.80

EXPENSES

Administrative	15,681.51	43,420.54
Audit Fees	0.00	0.00
Tenant Services	0.00	0.00
Maintenance	834.09	2,507.78
General	1,277.17	4,382.77
ADMINISTRATIVE Expenses =	17,792.77	50,311.09

Income (Loss) - MONTHLY	(4,953.33)	239.71
Income (Loss) - CUMMULATIVE	239.71	239.71

VOUCHERS

Total Vouchers Available (ACC) UMA	191	764
Total Vouchers Leased-Up - MHA Regular	128	520
Total Vouchers Leased-Up - Port Out	2	8
Total Vouchers Issued Not Leased-Up - Port Out	2	11
Total Vouchers Leased-Up - Oakview	32	128
Total Vouchers Leased-Up - HomeOwnership	1	4
Total Vouchers Leased-Up - Port In (Not included in total)	(8)	(34)
Total Vouchers Leased-Up (MHA & Oakview)	165	671
Total Vouchers Issued	163	660
Success Rate (Vouchers Issued vs Vouchers Leased)	101.23%	101.67%
Total Vouchers Returned	0	0
Leasing Ratio - MONTHLY	86.39%	87.83%
Leasing Ratio - CUMMULATIVE	86.78%	86.78%