

Holly City Development Corp

YEAR - TO - DATE

October 2010 - February 2011

INCOME STATEMENT

	HCDC	HCFC	HCPM	TOTAL
INCOME - Non MHA Sources				
Rental Income				0.00
Other Tenant Income				0.00
Grant Income	0.00			0.00
Other Income	3,200.00	271,252.00	41,345.28	315,797.28
TOTAL INCOME	3,200.00	271,252.00	41,345.28	315,797.28
EXPENSES				
Administrative	11,733.00	127,774.86	1,560.57	141,068.43
Tenant Services	0.00	0.00		0.00
Utilities	1,419.04	23,590.54		25,009.58
Maintenance and Operations	0.00	23,266.74	14,307.95	37,574.69
General Expenses	4,121.76	29,398.36	24,748.35	58,268.47
TOTAL EXPENSES	17,273.80	204,030.50	40,616.87	261,921.17
NET INCOME	(14,073.80)	67,221.50	728.41	53,876.11

CASH POSITION

	HCDC	HCFC	HCPM	TOTAL
CASH				
General Fund Cash - <i>All deficits are due to MHA</i>	0.00	(12,915.44)	0.00	(12,915.44)
Holly City Development Cash	(133,167.16)	178,530.91	0.00	45,363.75
Holly City Family Center Cash	47,540.70	94,690.45	(9,445.58)	132,785.57
Holly City Property Management	0.00	0.00	1,416.50	1,416.50
Line of Credit - Colonial	0.00	0.00	0.00	0.00
TOTAL CASH	(85,626.46)	260,305.92	(8,029.08)	166,650.38
Accounts Receivable				
Due from NJHIF	111,575.06	0.00	0.00	111,575.06
Due from Cleaning Properties	0.00	0.00	8,745.50	8,745.50
Projected Developers Fees - MONI #3	0.00	0.00	0.00	0.00
Projected Developers Fees - CHOICE #4	0.00	0.00	0.00	0.00
TOTAL ACCOUNTS RECEIVABLE	111,575.06	0.00	8,745.50	120,320.56
Liabilities				
Loan - COFF	0.00	(11,987.97)	0.00	(11,987.97)
Loan - Sun Bank	(62,886.82)	0.00	0.00	(62,886.82)
Line of Credit - Colonial	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	(62,886.82)	(11,987.97)	0.00	(74,874.79)
NET CASH	(36,938.22)	248,317.95	716.42	212,096.15