

**MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2011**

| | February 2011 | Year To Date Oct - Feb |
|--|------------------|---------------------------|
| HAP | | |
| SUBSIDY | 116,830.00 | 584,150.00 |
| EXPENSE - NET | 112,536.98 | 556,557.20 |
| HAP - (OVER) UNDER | 4,293.02 | 27,592.80 |
| HAP - CUMMULATIVE (OVER) UNDER | 27,592.80 | 27,592.80 |
| <hr/> | | |
| HAP Ratio - MONTHLY | 96.33% | 95.28% |
| HAP Ratio - CUMMULATIVE | 95.28% | 95.28% |
| <hr/> | | |
| Net Restricted Assets (NRA): Balance as of 9/30/09 | 226,458.00 | 226,458.00 |
| + Annual Budget Authority (ABA) - Remaining | 802,537.40 | 802,537.40 |
| + HAP Fraud Recovery / Interest Income - Annualized | 1,194.58 | 1,194.58 |
| Remaining NRA YTD | 1,030,189.98 | 1,030,189.98 |
| Average Monthly HAP Expense | 111,414.92 | 111,414.92 |
| Average Monthly HAP Expense per Leased Voucher | 696.34 | 696.34 |
| Remaining Months of Eligibility - Average | 9.25 | 9.15 |
| Remaining Months of Eligibility @ Current Spending Level | 9.15 | 9.15 |

ADMINISTRATIVE

INCOME / SUBSIDY

| | | |
|--|------------------|------------------|
| Admin Fee - Regular Voucher | 12,031.00 | 59,388.00 |
| Admin Fee - Port-In Reimbursements | 411.58 | 2,422.97 |
| Admin Fee - FSS Coord | 0.00 | 0.00 |
| 1/2 Fraud Recovery allocated to Administration | 172.59 | 1,355.00 |
| ADMINISTRATIVE Income = | 12,615.17 | 63,165.97 |

EXPENSES

| | | |
|----------------------------------|------------------|------------------|
| Administrative | 10,083.27 | 53,503.81 |
| Audit Fees | 0.00 | 0.00 |
| Tenant Services | 0.00 | 0.00 |
| Maintenance | 1,641.40 | 4,149.18 |
| General | 975.64 | 5,358.41 |
| ADMINISTRATIVE Expenses = | 12,700.31 | 63,011.40 |

| | | |
|------------------------------------|---------|--------|
| Income (Loss) - MONTHLY | (85.14) | 154.57 |
| Income (Loss) - CUMMULATIVE | 154.57 | 154.57 |

VOUCHERS

| | | |
|---|----------------|----------------|
| Total Vouchers Available (ACC) UMA | 191 | 955 |
| Total Vouchers Leased-Up - MHA Regular | 130 | 650 |
| Total Vouchers Leased-Up - Port Out | 2 | 10 |
| Total Vouchers Issued Not Leased-Up - Port Out | 2 | 13 |
| Total Vouchers Leased-Up - Oakview | 32 | 160 |
| Total Vouchers Leased-Up - HomeOwnership | 1 | 5 |
| Total Vouchers Leased-Up - Port In (Not included in total) | (7) | (41) |
| Total Vouchers Leased-Up (MHA & Oakview) | 167 | 838 |
| Total Vouchers Issued | 165 | 825 |
| Success Rate (Vouchers Issued vs Vouchers Leased) | 101.21% | 101.58% |
| Total Vouchers Returned | 0 | 0 |
| <hr/> | | |
| Leasing Ratio - MONTHLY | 87.43% | 87.75% |

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| Leasing Ratio - CUMMULATIVE | 86.18% | 86.18% |