

**MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2011**

	March 2011	Year To Date Oct - Mar
HAP		
SUBSIDY	116,830.00	700,980.00
EXPENSE - NET	117,699.56	675,556.76
HAP - (OVER) UNDER	(869.56)	25,423.24
HAP - CUMMULATIVE (OVER) UNDER	25,423.24	25,423.24
HAP Ratio - MONTHLY	100.74%	96.37%
HAP Ratio - CUMMULATIVE	96.37%	96.37%

Net Restricted Assets (NRA): Balance as of 9/30/09	226,458.00	226,458.00
+ Annual Budget Authority (ABA) - Remaining	683,437.68	683,437.68
+ HAP Fraud Recovery / Interest Income - Annualized	1,218.52	1,218.52
Remaining NRA YTD	911,114.20	911,114.20
Average Monthly HAP Expense	112,695.72	112,695.72
Average Monthly HAP Expense per Leased Voucher	691.38	691.38
Remaining Months of Eligibility - Average	8.08	7.73
Remaining Months of Eligibility @ Current Spending Level	7.73	7.73

ADMINISTRATIVE

INCOME / SUBSIDY

Admin Fee - Regular Voucher	12,031.00	71,419.00
Admin Fee - Port-In Reimbursements	402.70	2,825.67
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	239.65	1,594.65
ADMINISTRATIVE Income =	12,673.35	75,839.32

EXPENSES

Administrative	10,654.82	64,086.63
Audit Fees	0.00	0.00
Tenant Services	0.00	0.00
Maintenance	961.89	5,111.07
General	985.34	6,343.75
ADMINISTRATIVE Expenses =	12,602.05	75,541.45

Income (Loss) - MONTHLY	71.30	297.87
Income (Loss) - CUMMULATIVE	297.87	297.87

VOUCHERS

Total Vouchers Available (ACC) UMA	191	1,146
Total Vouchers Leased-Up - MHA Regular	134	784
Total Vouchers Leased-Up - Port Out	3	13
Total Vouchers Issued Not Leased-Up - Port Out	0	13
Total Vouchers Leased-Up - Oakview	32	192
Total Vouchers Leased-Up - HomeOwnership	1	6
Total Vouchers Leased-Up - Port In (Not included in total)	(7)	(48)
Total Vouchers Leased-Up (MHA & Oakview)	170	1,008
Total Vouchers Issued	170	995
Success Rate (Vouchers Issued vs Vouchers Leased)	100.00%	101.31%
Total Vouchers Returned	0	0
Leasing Ratio - MONTHLY	89.01%	87.96%
Leasing Ratio - CUMMULATIVE	86.04%	86.04%

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