

**MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2011**

	April 2011	Year To Date Oct - Apr
HAP		
SUBSIDY	116,830.00	817,810.00
EXPENSE - NET	113,642.78	788,987.54
HAP - (OVER) UNDER	3,187.22	28,822.46
HAP - CUMMULATIVE (OVER) UNDER	28,822.46	28,822.46
HAP Ratio - MONTHLY	97.27%	96.48%
HAP Ratio - CUMMULATIVE	96.48%	96.48%

Net Restricted Assets (NRA): Balance as of 9/30/09	226,458.00	226,458.00
+ Annual Budget Authority (ABA) - Remaining	569,945.36	569,945.36
+ HAP Fraud Recovery / Interest Income - Annualized	986.80	986.80
Remaining NRA YTD	797,390.16	797,390.16
Average Monthly HAP Expense	112,809.52	112,809.52
Average Monthly HAP Expense per Leased Voucher	687.86	687.86
Remaining Months of Eligibility - Average	7.07	7.01
Remaining Months of Eligibility @ Current Spending Level	7.01	7.01

**ADMINISTRATIVE
INCOME / SUBSIDY**

Admin Fee - Regular Voucher	12,031.00	83,450.00
Admin Fee - Port-In Reimbursements	333.70	3,159.37
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	338.53	1,933.18
ADMINISTRATIVE Income =	12,703.23	88,542.55

EXPENSES

Administrative	11,167.59	75,254.22
Audit Fees	0.00	0.00
Tenant Services	0.00	0.00
Maintenance	1,135.24	6,246.31
General	1,219.90	7,563.65
ADMINISTRATIVE Expenses =	13,522.73	89,064.18

Income (Loss) - MONTHLY	(819.50)	(521.63)
Income (Loss) - CUMMULATIVE	(521.63)	(521.63)

VOUCHERS

Total Vouchers Available (ACC) UMA	191	1,337
Total Vouchers Leased-Up - MHA Regular	134	918
Total Vouchers Leased-Up - Port Out	3	16
Total Vouchers Issued Not Leased-Up - Port Out	1	14
Total Vouchers Leased-Up - Oakview	31	223
Total Vouchers Leased-Up - HomeOwnership	1	7
Total Vouchers Leased-Up - Port In (Not included in total)	(6)	(54)
Total Vouchers Leased-Up (MHA & Oakview)	170	1,178
Total Vouchers Issued	170	1,165
Success Rate (Vouchers Issued vs Vouchers Leased)	100.00%	101.12%
Total Vouchers Returned	0	0
Leasing Ratio - MONTHLY	89.01%	88.11%
Leasing Ratio - CUMMULATIVE	86.01%	86.01%