

**MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2011**

	May 2011	Year To Date Oct - May
HAP		
SUBSIDY	116,830.00	934,640.00
EXPENSE - NET	119,326.06	908,313.60
HAP - (OVER) UNDER	(2,496.06)	26,326.40
HAP - CUMMULATIVE (OVER) UNDER	26,326.40	26,326.40
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HAP Ratio - MONTHLY	102.14%	97.18%
HAP Ratio - CUMMULATIVE	97.18%	97.18%
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Net Restricted Assets (NRA): Balance as of 9/30/09	226,458.00	226,458.00
+ Annual Budget Authority (ABA) - Remaining	450,582.06	450,582.06
+ HAP Fraud Recovery / Interest Income - Annualized	865.30	865.30
Remaining NRA YTD	677,905.36	677,905.36
Average Monthly HAP Expense	113,628.74	113,628.74
Average Monthly HAP Expense per Leased Voucher	701.41	701.41
Remaining Months of Eligibility - Average	5.97	5.68
Remaining Months of Eligibility @ Current Spending Level	5.68	5.68
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ADMINISTRATIVE		
INCOME / SUBSIDY		
Admin Fee - Regular Voucher	11,963.00	95,413.00
Admin Fee - Port-In Reimbursements	332.58	3,491.95
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	0.00	1,933.18
ADMINISTRATIVE Income =	12,295.58	100,838.13
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EXPENSES		
Administrative	10,388.16	85,642.38
Audit Fees	0.00	0.00
Tenant Services	0.00	0.00
Maintenance	973.66	7,219.97
General	1,343.87	8,907.52
ADMINISTRATIVE Expenses =	12,705.69	101,769.87
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Income (Loss) - MONTHLY	(410.11)	(931.74)
Income (Loss) - CUMMULATIVE	(931.74)	(931.74)
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VOUCHERS		
Total Vouchers Available (ACC) UMA	191	1,528
Total Vouchers Leased-Up - MHA Regular	132	1,050
Total Vouchers Leased-Up - Port Out	4	20
Total Vouchers Issued Not Leased-Up - Port Out	0	14
Total Vouchers Leased-Up - Oakview	31	254
Total Vouchers Leased-Up - HomeOwnership	1	8
Total Vouchers Leased-Up - Port In (Not included in total)	(6)	(60)
Total Vouchers Leased-Up (MHA & Oakview)	168	1,346
Total Vouchers Issued	168	1,333
Success Rate (Vouchers Issued vs Vouchers Leased)	100.00%	100.98%
Total Vouchers Returned	0	0
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Leasing Ratio - MONTHLY	87.96%	88.09%
Leasing Ratio - CUMMULATIVE	85.86%	85.86%
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