

# Holly City Development Corp

YEAR - TO - DATE

October 2010 - May 2011

## INCOME STATEMENT

	HCDC	HCFC	HCPM	TOTAL
<b>INCOME - Non MHA Sources</b>				
Rental Income				0.00
Other Tenant Income				0.00
Grant Income	0.00			0.00
Other Income	6,400.00	431,500.01	83,967.50	521,867.51
<b>TOTAL INCOME</b>	<b>6,400.00</b>	<b>431,500.01</b>	<b>83,967.50</b>	<b>521,867.51</b>
<b>EXPENSES</b>				
Administrative	16,341.50	229,242.84	3,002.83	248,587.17
Tenant Services	0.00	0.00	0.00	0.00
Utilities	2,362.78	35,972.40	0.00	38,335.18
Maintenance and Operations	35.76	28,482.37	27,385.95	55,904.08
General Expenses	6,541.26	47,801.79	42,935.51	97,278.56
<b>TOTAL EXPENSES</b>	<b>25,281.30</b>	<b>341,499.40</b>	<b>73,324.29</b>	<b>440,104.99</b>
<b>NET INCOME</b>	<b>(18,881.30)</b>	<b>90,000.61</b>	<b>10,643.21</b>	<b>81,762.52</b>

## CASH POSITION

	HCDC	HCFC	HCPM	TOTAL
<b>CASH</b>				
General Fund Cash - <i>All deficits are due to MHA</i>	0.00	5,919.82	(9,662.72)	(3,742.90)
Holly City Development Cash	(93,663.58)	227,467.65	0.00	133,804.07
Holly City Family Center Cash	50,740.70	94,274.51	(13,521.73)	131,493.48
Holly City Property Management	0.00	0.00	18,886.16	18,886.16
Line of Credit - Colonial	0.00	0.00	0.00	0.00
<b>TOTAL CASH</b>	<b>(42,922.88)</b>	<b>327,661.98</b>	<b>(4,298.29)</b>	<b>280,440.81</b>
<b>Accounts Receivable</b>				
Due from NJHIF	63,398.17	0.00	0.00	63,398.17
Due from Cleaning Properties	0.00	14,829.51	0.00	14,829.51
Projected Developers Fees - MONI #3	0.00	0.00	0.00	0.00
Projected Developers Fees - CHOICE #4	0.00	0.00	0.00	0.00
<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>63,398.17</b>	<b>14,829.51</b>	<b>0.00</b>	<b>78,227.68</b>
<b>Liabilities</b>				
Loan - COFF Equipment Loan	0.00	(11,775.91)	0.00	(11,775.91)
Loan - COFF Locker Room Rehab	0.00	(51,465.01)	0.00	(51,465.01)
Loan - Sun Bank	(62,212.11)	0.00	0.00	(62,212.11)
Line of Credit - Colonial	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>(62,212.11)</b>	<b>(63,240.92)</b>	<b>0.00</b>	<b>(125,453.03)</b>
<b>NET CASH</b>	<b>(41,736.82)</b>	<b>279,250.57</b>	<b>(4,298.29)</b>	<b>233,215.46</b>