

**AUTHORIZING THE EXECUTIVE DIRECTOR
TO APPLY FOR FINANCING**

WHEREAS, THE Holly City Development Corporation, a New Jersey non-profit corporation formed through a Certificate of Incorporation executed the 26th day of August 1998 would like to construct a new aerobics facility at the Holly City Family Center;

AND WHEREAS, the Cumberland Empowerment Zone and the Non-Profit Finance Fund are possible lenders;

NOW THEREFORE, BE IT RESOLVED BY THE Trustees of the Holly City Development Corporation that the Executive Director is authorized to apply for financing with both the Cumberland Empowerment Zone and the Non-Profit Finance Fund and negotiate the best possible terms.

Larry Miller

Juanita Aviles-Childers

Paula Ring

James Parent

Brian Tomlin

Pamela Kipers

Herbert Kelley

Date:

Attest:

Paul F. Dice, Secretary