

**MILLVILLE HOUSING AUTHORITY  
VOUCHER PROGRAM  
ANALYSIS OF INCOME VS. EXPENSES  
FYE: SEPTEMBER 30, 2011**

	June 2011	Year To Date Oct - Jun
<b>HAP</b>		
<b>SUBSIDY</b>	116,830.00	1,051,470.00
<b>EXPENSE - NET</b>	112,997.79	1,021,311.39
<b>HAP - (OVER) UNDER</b>	3,832.21	30,158.61
<b>HAP - CUMMULATIVE (OVER) UNDER</b>	30,158.61	30,158.61
HAP Ratio - MONTHLY	96.72%	97.13%
HAP Ratio - CUMMULATIVE	97.13%	97.13%

Net Restricted Assets (NRA): Balance as of 9/30/09	226,458.00	226,458.00
+ Annual Budget Authority (ABA) - Remaining	337,545.62	337,545.62
+ HAP Fraud Recovery / Interest Income - Annualized	870.94	870.94
Remaining NRA YTD	564,874.56	564,874.56
Average Monthly HAP Expense	113,562.93	113,562.93
Average Monthly HAP Expense per Leased Voucher	680.02	680.02
Remaining Months of Eligibility - Average	4.97	5.00
Remaining Months of Eligibility @ Current Spending Level	5.00	5.00

**ADMINISTRATIVE**

**INCOME / SUBSIDY**

Admin Fee - Regular Voucher	10,443.00	105,856.00
Admin Fee - Port-In Reimbursements	333.54	3,825.49
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	193.84	2,127.02
<b>ADMINISTRATIVE Income =</b>	<b>10,970.38</b>	<b>111,808.51</b>

**EXPENSES**

Administrative	9,385.83	95,028.21
Audit Fees	2,500.00	2,500.00
Tenant Services	0.00	0.00
Maintenance	1,408.96	8,628.93
General	1,328.46	10,235.98
<b>ADMINISTRATIVE Expenses =</b>	<b>14,623.25</b>	<b>116,393.12</b>

<b>Income (Loss) - MONTHLY</b>	<b>(3,652.87)</b>	<b>(4,584.61)</b>
<b>Income (Loss) - CUMMULATIVE</b>	<b>(4,584.61)</b>	<b>(4,584.61)</b>

**VOUCHERS**

Total <b>Vouchers Available</b> (ACC) UMA	191	1,719
Total <b>Vouchers Leased-Up</b> - MHA Regular	131	1,181
Total <b>Vouchers Leased-Up</b> - Port Out	4	24
Total <b>Vouchers Issued Not Leased-Up</b> - Port Out	0	14
Total <b>Vouchers Leased-Up</b> - Oakview	31	285
Total <b>Vouchers Leased-Up</b> - HomeOwnership	1	9
Total <b>Vouchers Leased-Up</b> - Port In (Not included in total)	(6)	(66)
<b>Total Vouchers Leased-Up (MHA &amp; Oakview)</b>	<b>167</b>	<b>1,513</b>
<b>Total Vouchers Issued</b>	<b>167</b>	<b>1,500</b>
<b>Success Rate (Vouchers Issued vs Vouchers Leased)</b>	<b>100.00%</b>	<b>100.87%</b>
<b>Total Vouchers Returned</b>	<b>0</b>	<b>0</b>
Leasing Ratio - MONTHLY	87.43%	88.02%
Leasing Ratio - CUMMULATIVE	86.04%	86.04%