

MINUTES OF THE REGULAR MEETING OF THE HOLLY CITY DEVELOPMENT CORPORATION

A regular meeting of the Holly City Development Corporation Board of Directors was held on June 28, 2011 at Jaycee Plaza Community Room, 122 E. Main Street, Millville, New Jersey.

Board Secretary, Paul Dice proceeded to call roll at this time. Present were: Director Kelley, Director Ring, Director McCarthy, Director Miller and President Tomlin. Director Parent was absent. Also present were HCDC Solicitor, MHA Staff, residents and members of the press.

President Tomlin asked if there were any reports from the officers. There were not. President Tomlin advised there were resolutions to approve.

Resolution # 11-2011 Approving the Payment of Bills for the HCDC

Roll Call Vote:

Motion: Director Kelley
Second: Director Miller
Roll Call: Unanimous

Resolution #12-2011 Approving the Annual Audit for FYE 9/30/10

Roll Call Vote:

Motion: Director Kelley
Second: Director Ring
Roll Call: Unanimous

Resolution# 13-2011 Authorizing the Executive Director to Enter into a Construction Loan With Century Savings Bank

Roll Call Vote:

Motion: Director Miller
Second: Director Kelley
Roll Call: Unanimous

Resolution# 14-2011 Authorizing the Executive Director to Apply for Financing

Roll Call Vote:

Motion: Director Ring
Second: Director Miller
Roll Call: Unanimous

Old Business: None

New Business: None

Public Comment: None

President Tomlin asked for a motion to adjourn the HCDC public meeting at 6:45 pm.

Roll Call Vote:

Motion: Director Kelley
Second: Director Miller
Roll Call: Unanimous