

# Holly City Development Corp

MONTHLY

June 2011

## INCOME STATEMENT

	HCDC	HCFC	HCPM	TOTAL
<b>INCOME - Non MHA Sources</b>				
Rental Income				0.00
Other Tenant Income				0.00
Grant Income				0.00
Other Income	800.00	58,058.87	13,353.19	72,212.06
<b>TOTAL INCOME</b>	<b>800.00</b>	<b>58,058.87</b>	<b>13,353.19</b>	<b>72,212.06</b>
<b>EXPENSES</b>				
Administrative	0.00	29,419.87	324.06	29,743.93
Tenant Services	0.00	0.00	0.00	0.00
Utilities	299.10	10,726.31	0.00	11,025.41
Maintenance and Operations	0.00	2,018.95	4,913.89	6,932.84
General Expenses	819.33	7,146.59	5,232.10	13,198.02
<b>TOTAL EXPENSES</b>	<b>1,118.43</b>	<b>49,311.72</b>	<b>10,470.05</b>	<b>60,900.20</b>
<b>NET INCOME</b>	<b>(318.43)</b>	<b>8,747.15</b>	<b>2,883.14</b>	<b>11,311.86</b>

## CASH POSITION

	HCDC	HCFC	HCPM	TOTAL
<b>CASH</b>				
General Fund Cash - <i>All deficits are due to MHA</i>	0.00	17,237.27	(19,109.10)	(1,871.83)
Holly City Development Cash	(95,053.00)	227,991.58	(69.82)	132,868.76
Holly City Family Center Cash	51,540.70	84,933.16	0.00	136,473.86
Holly City Proerty Management			18,215.69	18,215.69
Line of Credit - Colonial				0.00
<b>TOTAL CASH</b>	<b>(43,512.30)</b>	<b>330,162.01</b>	<b>(963.23)</b>	<b>285,686.48</b>
<b>Accounts Receivable</b>				
Due from NJHIF	63,398.17			63,398.17
Due from Cleaning Properties		13,521.73		13,521.73
Projected Developers Fees - MONI #3				0.00
Projected Developers Fees - CHOICE #4				0.00
<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>63,398.17</b>	<b>13,521.73</b>	<b>0.00</b>	<b>76,919.90</b>
<b>Liabilities</b>				
Loan - COFF Equipment Loan	0.00	(10,833.60)	0.00	(10,833.60)
Loan - COFF Locker Room Rehab	0.00	(51,564.00)	0.00	(51,564.00)
Loan - Sun Bank	(62,000.03)	0.00		(62,000.03)
Line of Credit - Colonial	0.00	0.00		0.00
<b>TOTAL LIABILITIES</b>	<b>(62,000.03)</b>	<b>(62,397.60)</b>	<b>0.00</b>	<b>(124,397.63)</b>
<b>NET CASH</b>	<b>(42,114.16)</b>	<b>281,286.14</b>	<b>(963.23)</b>	<b>238,208.75</b>