

# Holly City Development Corp

YEAR - TO - DATE

October 2010 - July 2011

## INCOME STATEMENT

	HCDC	HCFC	HCPM	TOTAL
<b>INCOME - Non MHA Sources</b>				
Rental Income				0.00
Other Tenant Income				0.00
Grant Income		1,000.00		1,000.00
Other Income	8,000.00	538,924.23	108,625.04	655,549.27
<b>TOTAL INCOME</b>	<b>8,000.00</b>	<b>539,924.23</b>	<b>108,625.04</b>	<b>656,549.27</b>
<b>EXPENSES</b>				
Administrative	16,341.50	290,921.60	3,585.29	310,848.39
Tenant Services	0.00	0.00	0.00	0.00
Utilities	3,150.05	52,973.65	0.00	56,123.70
Maintenance and Operations	3,080.76	32,177.98	37,311.09	72,569.83
General Expenses	7,701.59	60,631.38	53,276.24	121,609.21
<b>TOTAL EXPENSES</b>	<b>30,273.90</b>	<b>436,704.61</b>	<b>94,172.62</b>	<b>561,151.13</b>
<b>NET INCOME</b>	<b>(22,273.90)</b>	<b>103,219.62</b>	<b>14,452.42</b>	<b>95,398.14</b>

## CASH POSITION

	HCDC	HCFC	HCPM	TOTAL
<b>CASH</b>				
General Fund Cash - <i>All deficits are due to MHA</i>	0.00	20,562.51	(29,083.54)	(8,521.03)
Holly City Development Cash	(99,078.49)	236,746.25	(69.82)	137,597.94
Holly City Family Center Cash	52,340.70	75,841.22	0.00	128,181.92
Holly City Proerty Management	0.00	0.00	31,663.79	31,663.79
Line of Credit - Colonial	0.00	0.00	0.00	0.00
<b>TOTAL CASH</b>	<b>(46,737.79)</b>	<b>333,149.98</b>	<b>2,510.43</b>	<b>288,922.62</b>
<b>Accounts Receivable</b>				
Due from NJHIF	63,398.17	0.00	0.00	63,398.17
Due from Cleaning Properties	0.00	13,521.73	0.00	13,521.73
Projected Developers Fees - MONI #3	0.00	0.00	0.00	0.00
Projected Developers Fees - CHOICE #4	0.00	0.00	0.00	0.00
<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>63,398.17</b>	<b>13,521.73</b>	<b>0.00</b>	<b>76,919.90</b>
<b>Liabilities</b>				
Loan - COFF Equipment Loan	0.00	(10,515.82)	0.00	(10,515.82)
Loan - COFF Locker Room Rehab	0.00	(51,564.00)	0.00	(51,564.00)
Loan - Sun Bank	(61,775.38)	0.00	0.00	(61,775.38)
Line of Credit - Colonial	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>(61,775.38)</b>	<b>(62,079.82)</b>	<b>0.00</b>	<b>(123,855.20)</b>
<b>NET CASH</b>	<b>(45,115.00)</b>	<b>284,591.89</b>	<b>2,510.43</b>	<b>241,987.32</b>