

**MILLVILLE HOUSING AUTHORITY  
VOUCHER PROGRAM  
ANALYSIS OF INCOME VS. EXPENSES  
FYE: SEPTEMBER 30, 2011**

	July 2011	Year To Date Oct - Jul
<b>HAP</b>		
<b>SUBSIDY</b>	109,523.00	1,160,993.00
<b>EXPENSE - NET</b>	112,725.39	1,134,036.78
<b>HAP - (OVER) UNDER</b>	(3,202.39)	26,956.22
<b>HAP - CUMMULATIVE (OVER) UNDER</b>	26,956.22	26,956.22
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HAP Ratio - MONTHLY	102.92%	97.68%
HAP Ratio - CUMMULATIVE	97.68%	97.68%
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Net Restricted Assets (NRA): Balance as of 9/30/09	226,458.00	226,458.00
+ Annual Budget Authority (ABA) - Remaining	224,786.18	224,786.18
+ HAP Fraud Recovery / Interest Income - Annualized	857.14	857.14
Remaining NRA YTD	452,101.32	452,101.32
Average Monthly HAP Expense	113,482.58	113,482.58
Average Monthly HAP Expense per Leased Voucher	679.54	679.54
Remaining Months of Eligibility - Average	3.98	4.01
Remaining Months of Eligibility @ Current Spending Level	4.01	4.01

**ADMINISTRATIVE**

**INCOME / SUBSIDY**

Admin Fee - Regular Voucher	10,185.00	116,041.00
Admin Fee - Port-In Reimbursements	333.54	4,159.03
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	484.43	2,611.45
<b>ADMINISTRATIVE Income =</b>	11,002.97	122,811.48

**EXPENSES**

Administrative	10,696.41	105,724.62
Audit Fees	0.00	2,500.00
Tenant Services	0.00	0.00
Maintenance	975.33	9,604.26
General	1,544.64	11,780.62
<b>ADMINISTRATIVE Expenses =</b>	13,216.38	129,609.50

<b>Income (Loss) - MONTHLY</b>	(2,213.41)	(6,798.02)
<b>Income (Loss) - CUMMULATIVE</b>	(6,798.02)	(6,798.02)

**VOUCHERS**

Total <b>Vouchers Available</b> (ACC) UMA	191	1,910
Total <b>Vouchers Leased-Up</b> - MHA Regular	129	1,310
Total <b>Vouchers Leased-Up</b> - Port Out	4	28
Total <b>Vouchers Issued Not Leased-Up</b> - Port Out	2	16
Total <b>Vouchers Leased-Up</b> - Oakview	31	316
Total <b>Vouchers Leased-Up</b> - HomeOwnership	1	10
Total <b>Vouchers Leased-Up</b> - Port In (Not included in total)	(6)	(72)
<b>Total Vouchers Leased-Up (MHA &amp; Oakview)</b>	167	1,680
<b>Total Vouchers Issued</b>	167	1,667
<b>Success Rate (Vouchers Issued vs Vouchers Leased)</b>	100.00%	100.78%
<b>Total Vouchers Returned</b>	0	0
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Leasing Ratio - MONTHLY	87.43%	87.96%

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Leasing Ratio - CUMMULATIVE	87.96%	87.96%