

# Millville Housing Authority

## MONTHLY

October 2010 - August 2011

### INCOME STATEMENT

	2,156 COFF	50 CVC	48 FER	45 HBC	89 JCP	29 MVP	109 RVE	98 RVW	17 SCT	1,671 ALP	S8	SSBG	PEER	TOTAL
<b>INCOME</b>														
Rental Income	0.00	15,620.00	17,216.00	15,204.00	19,651.10	5,335.00	27,237.68	27,081.74	6,203.00	0.00	0.00	0.00	0.00	133,548.52
Other Tenant Income	0.00	198.33	2,177.01	25.00	356.99	118.99	436.30	2,731.65	0.00	83,795.97	0.00	0.00	0.00	89,840.24
Grant Income	0.00	129,180.00	129,180.00	21,422.00	23,339.00	11,385.88	30,726.00	26,006.00	7,215.12	0.00	10,970.96	4,369.50	3,034.00	396,828.46
Other Income	83,560.50	1.59	88.36	1.58	5,031.71	5,050.69	2.43	2.51	82.17	8.25	126.01	0.00	0.00	93,955.80
<b>TOTAL INCOME</b>	<b>83,560.50</b>	<b>144,999.92</b>	<b>148,661.37</b>	<b>36,652.58</b>	<b>48,378.80</b>	<b>21,890.56</b>	<b>58,402.41</b>	<b>55,821.90</b>	<b>13,500.29</b>	<b>83,804.22</b>	<b>11,096.97</b>	<b>4,369.50</b>	<b>3,034.00</b>	<b>714,173.02</b>
INCOME - Per Unit		2,900.00	3,097.11	814.50	543.58	754.85	535.80	569.61	794.13	50.15				
<b>EXPENSES</b>														
Administrative	517,517.24	75,955.48	8,033.19	11,623.50	14,029.05	6,944.56	15,038.74	14,567.09	4,869.18	17,479.94	8,983.88	283.34	41.66	695,366.85
Tenant Services	0.00	1,351.06	6,042.73	93.75	983.33	60.42	627.08	208.33	33.34	51,309.82	1,150.89	5,667.66	2,992.66	70,521.07
Utilities	17,936.01	62,252.97	90,885.42	3,356.94	20,340.73	3,033.31	8,281.99	18,973.44	1,535.77	0.00	0.00	0.00	0.00	226,596.58
Maintenance and Operations	5,816.31	4,726.30	5,431.84	10,097.26	14,095.39	10,637.53	13,640.27	11,719.60	10,626.49	429.30	2,255.14	0.00	0.00	89,475.43
General Expenses	14,366.82	2,630.95	2,591.27	3,494.50	4,338.19	2,414.10	4,697.90	3,996.36	1,685.90	(5,352.41)	1,455.77	0.00	0.00	36,319.35
<b>TOTAL EXPENSES</b>	<b>555,636.38</b>	<b>146,916.76</b>	<b>112,984.45</b>	<b>28,665.95</b>	<b>53,786.69</b>	<b>23,089.92</b>	<b>42,285.98</b>	<b>49,464.82</b>	<b>18,750.68</b>	<b>63,866.65</b>	<b>13,845.68</b>	<b>5,951.00</b>	<b>3,034.32</b>	<b>1,118,279.28</b>
EXPENSES - Per Unit		2,938.34	2,353.84	637.02	604.34	796.20	387.94	504.74	1,102.98	38.22				
<b>NET INCOME</b>	<b>(472,075.88)</b>	<b>(1,916.84)</b>	<b>35,676.92</b>	<b>7,986.63</b>	<b>(5,407.89)</b>	<b>(1,199.36)</b>	<b>16,116.43</b>	<b>6,357.08</b>	<b>(5,250.39)</b>	<b>19,937.57</b>	<b>(2,748.71)</b>	<b>(1,581.50)</b>	<b>(0.32)</b>	<b>(404,106.26)</b>

### CASH POSITION

	COFF	CVC	FER	HBC	JCP	MVP	RVE	RVW	SCT	ALP	S8	SSBG	PEER	TOTAL
<b>CASH</b>														
General Fund Cash	431,600.91	14,891.89	51,055.77	(431,749.50)	160,180.02	(49,782.81)	190,869.27	106,967.68	4,805.66	(141,998.94)	(12,091.10)	(21,761.01)	(6,073.62)	296,914.22
Central Office Cash	344,208.18													344,208.18
Payroll Cash	13,481.66													13,481.66
Rental Cash		6,337.57	6,307.11	5,653.59	6,685.00	6,320.33	6,658.73	6,542.36	6,431.51					50,936.20
Assisted Living Cash										10,527.26				10,527.26
Section 8 Admin											160,864.04			160,864.04
Sun Bank #1	435,830.21													435,830.21
Sun Bank #2	225,873.47													225,873.47
<b>TOTAL CASH</b>	<b>1,450,994.43</b>	<b>21,229.46</b>	<b>57,362.88</b>	<b>(426,095.91)</b>	<b>166,865.02</b>	<b>(43,462.48)</b>	<b>197,528.00</b>	<b>113,510.04</b>	<b>11,237.17</b>	<b>(131,471.68)</b>	<b>148,772.94</b>	<b>(21,761.01)</b>	<b>(6,073.62)</b>	<b>1,538,635.24</b>
<b>Accounts Receivable</b>														
Tenant Accounts Receivable		685.28	2,751.64	22,428.86	(1,126.00)	126.00	1,269.68	126.66	5,079.04	45,875.08				77,216.24
Loan - HCFC Equipment Loan	10,696.92													10,696.92
Loan - HCFC Locker Room Rehab	51,063.26													51,063.26
Due from Health Department														0.00
Due from State												4,365.50	6,072.33	10,437.83
Funding Due From -														0.00
<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>61,760.18</b>	<b>685.28</b>	<b>2,751.64</b>	<b>22,428.86</b>	<b>(1,126.00)</b>	<b>126.00</b>	<b>1,269.68</b>	<b>126.66</b>	<b>5,079.04</b>	<b>45,875.08</b>	<b>0.00</b>	<b>4,365.50</b>	<b>6,072.33</b>	<b>149,414.25</b>
<b>Liabilities</b>														
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET CASH</b>	<b>1,512,754.61</b>	<b>21,914.74</b>	<b>60,114.52</b>	<b>(403,667.05)</b>	<b>165,739.02</b>	<b>(43,336.48)</b>	<b>198,797.68</b>	<b>113,636.70</b>	<b>16,316.21</b>	<b>(85,596.60)</b>	<b>148,772.94</b>	<b>(17,395.51)</b>	<b>(1.29)</b>	<b>1,688,049.49</b>

# Millville Housing Authority

YEAR - TO - DATE

October 2010 - August 2011

## INCOME STATEMENT

	OCCUPIED UNITS 5,207	535	528	471	975	311	1,191	1,051	145	18,162	1,844	SSBG	PEER	TOTAL
	COFF	CVC	FER	HBC	JCP	MVP	RVE	RVW	SCT	ALP	S8	SSBG	PEER	TOTAL
<b>INCOME</b>														
Rental Income		160,730.24	178,896.24	154,840.70	221,262.63	53,921.16	298,667.97	277,067.51	50,834.44	0.00	0.00	0.00	0.00	1,396,220.89
Other Tenant Income		2,003.11	8,582.84	1,212.04	1,267.79	470.43	(537.79)	11,912.81	1,327.13	891,589.98	0.00	0.00	0.00	917,828.34
Grant Income		129,180.00	129,180.00	232,157.00	252,814.00	124,484.67	332,472.00	281,838.00	77,815.33	0.00	131,161.31	48,065.50	34,706.33	1,773,874.14
Other Income	910,398.03	388.46	2,637.78	2,816.42	61,783.19	55,546.15	2,161.18	242.84	141,956.50	135.25	2,891.21	0.00	0.00	1,180,957.01
<b>TOTAL INCOME</b>	910,398.03	292,301.81	319,296.86	391,026.16	537,127.61	234,422.41	632,763.36	571,061.16	271,933.40	891,725.23	134,052.52	48,065.50	34,706.33	5,268,880.38
INCOME - Per Unit		546.36	604.73	830.20	550.90	753.77	531.29	543.35	1,875.40	49.10				
		328,527.98	3,953.56											
<b>EXPENSES</b>														
Administrative	517,517.24	75,955.48	90,191.43	124,493.65	160,973.00	60,956.19	169,183.34	170,152.65	55,617.58	140,265.98	117,208.50	3,044.18	608.32	1,686,167.54
Tenant Services	0.00	1,351.06	6,042.73	1,728.44	6,037.62	1,785.01	9,971.08	5,905.87	846.70	602,166.67	0.00	62,411.85	34,099.30	732,346.33
Utilities	17,936.01	62,252.97	90,885.42	116,663.92	150,832.52	68,181.01	126,375.14	168,123.56	20,834.53	0.00	0.00	0.00	0.00	822,085.08
Maintenance and Operations	74,577.58	77,508.75	72,117.41	191,492.75	132,275.72	84,845.47	142,933.62	122,123.34	122,464.17	9,629.62	11,859.40	4.98	0.00	1,041,832.81
General Expenses	70,634.27	23,785.94	24,019.83	57,233.40	44,423.11	18,850.89	50,044.98	39,274.26	49,185.78	99,360.66	13,236.39	0.00	0.00	490,049.51
<b>TOTAL EXPENSES</b>	680,665.10	240,854.20	283,256.82	491,612.16	494,541.97	234,618.57	498,508.16	505,579.68	248,948.76	851,422.93	142,304.29	65,461.01	34,707.62	4,772,481.27
EXPENSES - Per Unit		450.19	536.47	1,043.76	507.22	754.40	418.56	481.05	1,716.89	46.88				
<b>NET INCOME</b>	229,732.93	51,447.61	36,040.04	(100,586.00)	42,585.64	(196.16)	134,255.20	65,481.48	22,984.64	40,302.30	(8,251.77)	(17,395.51)	(1.29)	496,399.11

## CASH POSITION

	COFF	CVC	FER	HBC	JCP	MVP	RVE	RVW	SCT	ALP	S8	SSBG	PEER	TOTAL
<b>CASH</b>														
General Fund Cash	431,600.91	14,891.89	51,055.77	(431,749.50)	160,180.02	(49,782.81)	190,869.27	106,967.68	4,805.66	(141,998.94)	(12,091.10)	(21,761.01)	(6,073.62)	296,914.22
Central Office Cash	344,208.18													344,208.18
Payroll Cash	13,481.66													13,481.66
Rental Cash		6,337.57	6,307.11	5,653.59	6,685.00	6,320.33	6,658.73	6,542.36	6,431.51					50,936.20
Assisted Living Cash										10,527.26				10,527.26
Section 8 Admin											160,864.04			160,864.04
Sun Bank #1	435,830.21													435,830.21
Sun Bank #2	225,873.47													225,873.47
<b>TOTAL CASH</b>	1,450,994.43	21,229.46	57,362.88	(426,095.91)	166,865.02	(43,462.48)	197,528.00	113,510.04	11,237.17	(131,471.68)	148,772.94	(21,761.01)	(6,073.62)	1,538,635.24
<b>Accounts Receivable</b>														
Tenant Accounts Receivable		685.28	2,751.64	22,428.86	(1,126.00)	126.00	1,269.68	126.66	5,079.04	45,875.08				77,216.24
Loan - HCFC Equipment Loan	10,696.92													10,696.92
Loan - HCFC Locker Room Rehab	51,063.26													51,063.26
Due from Health Department						0.00								0.00
Due from State												4,365.50	6,072.33	10,437.83
Funding Due From -														0.00
<b>TOTAL ACCOUNTS RECEIVABLE</b>	61,760.18	685.28	2,751.64	22,428.86	(1,126.00)	126.00	1,269.68	126.66	5,079.04	45,875.08	0.00	4,365.50	6,072.33	149,414.25
<b>Liabilities</b>														
<b>TOTAL LIABILITIES</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NET CASH</b>	1,512,754.61	21,914.74	60,114.52	(403,667.05)	165,739.02	(43,336.48)	198,797.68	113,636.70	16,316.21	(85,596.60)	148,772.94	(17,395.51)	(1.29)	1,688,049.49

# Millville Housing Authority

## RATIO

October 2010 - August 2011

### Months Expendable Funds Balance

( Ability to pay Monthly Expenses )

	MHA Properties	Entity Wide
<b><u>EXPENSES</u></b>		
Administrative	1,425,040.56	1,686,167.54
Tenant Services	33,668.51	129,180.00
Utilities	822,085.08	822,085.08
Maintenance and Operations	1,020,338.81	1,041,832.81
General Expenses	377,452.46	490,049.51
<b>TOTAL EXPENSES</b>	<b>3,678,585.42</b>	<b>328,527.98</b>
	<b>517,517</b>	<b>75,955</b>
Months		1,351.06
<b>Average Monthly Expense</b>	<b>17,936.01</b>	<b>62,252.97</b>
<b><u>CASH</u></b>		
General Fund Cash	478,838.89	296,914.22
Central Office Cash	344,208.18	344,208.18
Payroll Cash	13,481.66	13,481.66
Rental Cash	50,936.20	50,936.20
Assisted Living Cash	0.00	10,527.26
Section 8 Admin.	0.00	160,864.04
Sun Bank #1	435,830.21	435,830.21
Sun Bank #2	225,873.47	225,873.47
<b>Total Cash</b>	<b>1,549,168.61</b>	<b>1,538,635.24</b>
<b>RATIO =</b>	<b>86.37</b>	<b>24.72</b>

# Holly City Development Corp

MONTHLY  
August 2011

## INCOME STATEMENT

	HCDC	HCFC	HCPM	TOTAL
<b>INCOME - Non MHA Sources</b>				
Rental Income				0.00
Other Tenant Income				0.00
Grant Income				0.00
Other Income	800.00	50,443.25	13,096.69	64,339.94
<b>TOTAL INCOME</b>	<b>800.00</b>	<b>50,443.25</b>	<b>13,096.69</b>	<b>64,339.94</b>
<b>EXPENSES</b>				
Administrative	0.00	37,606.38	368.27	37,974.65
Tenant Services	0.00	0.00	0.00	0.00
Utilities	131.22	2,210.31	0.00	2,341.53
Maintenance and Operations	0.00	3,838.44	4,328.38	8,166.82
General Expenses	351.09	7,527.10	4,995.55	12,873.74
<b>TOTAL EXPENSES</b>	<b>482.31</b>	<b>51,182.23</b>	<b>9,692.20</b>	<b>61,356.74</b>
<b>NET INCOME</b>	<b>317.69</b>	<b>(738.98)</b>	<b>3,404.49</b>	<b>2,983.20</b>

## CASH POSITION

	HCDC	HCFC	HCPM	TOTAL
<b>CASH</b>				
General Fund Cash - <i>All deficits are due to MHA</i>	0.00	32,461.15	(38,358.60)	(5,897.45)
Holly City Development Cash	(101,125.59)	237,824.86	0.00	136,699.27
Holly City Family Center Cash	53,140.70	62,180.46	0.00	115,321.16
Holly City Property Management			13,928.98	13,928.98
Line of Credit - Colonial				0.00
<b>TOTAL CASH</b>	<b>(47,984.89)</b>	<b>332,466.47</b>	<b>(24,429.62)</b>	<b>260,051.96</b>
<b>Accounts Receivable</b>				
Due from NJHIF	63,398.17			63,398.17
Due from Cleaning Properties		(13,521.73)		(13,521.73)
Projected Developers Fees - MONI #3				0.00
Projected Developers Fees - CHOICE #4				0.00
<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>63,398.17</b>	<b>(13,521.73)</b>	<b>0.00</b>	<b>49,876.44</b>
<b>Liabilities</b>				
Loan - COFF Equipment Loan	0.00	(10,696.92)	0.00	(10,696.92)
Loan - COFF Locker Room Rehab	0.00	(51,063.26)	0.00	(51,063.26)
Loan - Sun Bank	(61,560.82)	0.00		(61,560.82)
Line of Credit - Colonial	0.00	0.00		0.00
<b>TOTAL LIABILITIES</b>	<b>(61,560.82)</b>	<b>(61,760.18)</b>	<b>0.00</b>	<b>(123,321.00)</b>
<b>NET CASH</b>	<b>(46,147.54)</b>	<b>257,184.56</b>	<b>(24,429.62)</b>	<b>186,607.40</b>

# Holly City Development Corp

YEAR - TO - DATE

October 2010 - August 2011

## INCOME STATEMENT

	HCDC	HCFC	HCPM	TOTAL
<b>INCOME - Non MHA Sources</b>				
Rental Income				0.00
Other Tenant Income				0.00
Grant Income		1,000.00		1,000.00
Other Income	8,800.00	129,180.00	129,180.00	267,160.00
<b>TOTAL INCOME</b>	<b>8,800.00</b>	<b>130,180.00</b>	<b>129,180.00</b>	<b>268,160.00</b>
<b>EXPENSES</b>				
Administrative	16,341.50	328,527.98	3,953.56	348,823.04
Tenant Services	0.00	0.00	0.00	0.00
Utilities	517,517.24	75,955.48	0.00	593,472.72
Maintenance and Operations	3,080.76	1,351.06	6,042.73	10,474.55
General Expenses	17,936.01	62,252.97	90,885.42	171,074.40
<b>TOTAL EXPENSES</b>	<b>554,875.51</b>	<b>468,087.49</b>	<b>100,881.71</b>	<b>1,123,844.71</b>
<b>NET INCOME</b>	<b>(546,075.51)</b>	<b>(337,907.49)</b>	<b>28,298.29</b>	<b>(855,684.71)</b>

## CASH POSITION

	HCDC	HCFC	HCPM	TOTAL
<b>CASH</b>				
General Fund Cash - <i>All deficits are due to MHA</i>	0.00	32,461.15	(38,358.60)	(5,897.45)
Holly City Development Cash	(101,125.59)	237,824.86	0.00	136,699.27
Holly City Family Center Cash	53,140.70	62,180.46	0.00	115,321.16
Holly City Proerty Management	0.00	0.00	13,928.98	13,928.98
Line of Credit - Colonial	0.00	0.00	0.00	0.00
<b>TOTAL CASH</b>	<b>(47,984.89)</b>	<b>332,466.47</b>	<b>(24,429.62)</b>	<b>260,051.96</b>
<b>Accounts Receivable</b>				
Due from NJHIF	63,398.17	0.00	0.00	63,398.17
Due from Cleaning Properties	0.00	(13,521.73)	0.00	(13,521.73)
Projected Developers Fees - MONI #3	0.00	0.00	0.00	0.00
Projected Developers Fees - CHOICE #4	0.00	0.00	0.00	0.00
<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>63,398.17</b>	<b>(13,521.73)</b>	<b>0.00</b>	<b>49,876.44</b>
<b>Liabilities</b>				
Loan - COFF Equipment Loan	0.00	(10,696.92)	0.00	(10,696.92)
Loan - COFF Locker Room Rehab	0.00	(51,063.26)	0.00	(51,063.26)
Loan - Sun Bank	(61,560.82)	0.00	0.00	(61,560.82)
Line of Credit - Colonial	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>(61,560.82)</b>	<b>(61,760.18)</b>	<b>0.00</b>	<b>(123,321.00)</b>
<b>NET CASH</b>	<b>(46,147.54)</b>	<b>257,184.56</b>	<b>(24,429.62)</b>	<b>186,607.40</b>