

Holly City Development Corp

MONTHLY

September 2011

INCOME STATEMENT

	HCDC	HCFC	HCPM	TOTAL
INCOME - Non MHA Sources				
Rental Income				0.00
Other Tenant Income				0.00
Grant Income				0.00
Other Income	800.00	46,694.83	20,537.37	68,032.20
TOTAL INCOME	800.00	46,694.83	20,537.37	68,032.20
EXPENSES				
Administrative	1,299.46	41,425.44	2,919.12	45,644.02
Tenant Services	0.00	0.00	0.00	0.00
Utilities	247.19	6,335.08	0.00	6,582.27
Maintenance and Operations	0.00	7,420.13	8,066.24	15,486.37
General Expenses	349.87	7,628.61	7,657.95	15,636.43
TOTAL EXPENSES	1,896.52	62,809.26	18,643.31	83,349.09
NET INCOME	(1,096.52)	(16,114.43)	1,894.06	(15,316.89)

CASH POSITION

	HCDC	HCFC	HCPM	TOTAL
CASH				
General Fund Cash - <i>All deficits are due to MHA</i>	0.00	10,550.89	(24,982.14)	(14,431.25)
Holly City Development Cash	(103,155.55)	203,438.62		100,283.07
Holly City Family Center Cash	53,940.70	85,955.33		139,896.03
Holly City Property Management			24,119.51	24,119.51
Line of Credit - Colonial				0.00
TOTAL CASH	(49,214.85)	299,944.84	(862.63)	249,867.36
Accounts Receivable				
Due from NJHIF	63,398.17			63,398.17
Due from Cleaning Properties		(13,521.73)		(13,521.73)
Projected Developers Fees - MONI #3				0.00
Projected Developers Fees - CHOICE #4				0.00
TOTAL ACCOUNTS RECEIVABLE	63,398.17	(13,521.73)	0.00	49,876.44
Liabilities				
Loan - COFF Equipment Loan		(10,477.33)		(10,477.33)
Loan - COFF Locker Room Rehab		(50,961.35)		(50,961.35)
Loan - Sun Bank	(61,345.04)			(61,345.04)
Line of Credit - Colonial				0.00
TOTAL LIABILITIES	(61,345.04)	(61,438.68)	0.00	(122,783.72)
NET CASH	(47,161.72)	224,984.43	(862.63)	176,960.08