

# Millville Housing Authority

MONTHLY

September 2011

## INCOME STATEMENT

|                            | 2,156<br>COFF     | 50<br>CVC        | 49<br>FER        | 45<br>HBC         | 89<br>JCP        | 30<br>MVP         | 108<br>RVE       | 97<br>RVW        | 17<br>SCT          | 1,671<br>ALP      | S8                | SSBG              | PEER            | TOTAL              |
|----------------------------|-------------------|------------------|------------------|-------------------|------------------|-------------------|------------------|------------------|--------------------|-------------------|-------------------|-------------------|-----------------|--------------------|
| <b>INCOME</b>              |                   |                  |                  |                   |                  |                   |                  |                  |                    |                   |                   |                   |                 |                    |
| Rental Income              | 0.00              | 15,535.00        | 15,798.00        | 14,431.00         | 21,994.00        | 5,110.47          | 25,680.32        | 24,885.00        | 5,349.00           | 0.00              | 0.00              | 0.00              | 0.00            | 128,782.79         |
| Other Tenant Income        | 0.00              | 0.00             | 1,251.31         | 1,777.87          | 20.00            | 11.00             | 0.00             | 2,461.33         | 150.00             | 80,302.42         | 0.00              | 0.00              | 0.00            | 85,973.93          |
| Grant Income               | 0.00              | 11,924.50        | 11,924.50        | 21,423.00         | 23,340.00        | 11,386.49         | 30,726.00        | 26,006.00        | 7,215.51           | 0.00              | 11,534.44         | 4,369.50          | 3,034.00        | 162,883.94         |
| Other Income               | 77,747.96         | 1.27             | 88.15            | 1.33              | 10,707.13        | 5,050.82          | 1.88             | 2.47             | 82.33              | 5.59              | 327.11            | 0.00              | 0.00            | 94,016.04          |
| <b>TOTAL INCOME</b>        | <b>77,747.96</b>  | <b>27,460.77</b> | <b>29,061.96</b> | <b>37,633.20</b>  | <b>56,061.13</b> | <b>21,558.78</b>  | <b>56,408.20</b> | <b>53,354.80</b> | <b>12,796.84</b>   | <b>80,308.01</b>  | <b>11,861.55</b>  | <b>4,369.50</b>   | <b>3,034.00</b> | <b>471,656.70</b>  |
| INCOME - Per Unit          |                   | 549.22           | 593.10           | 836.29            | 629.90           | 718.63            | 522.30           | 550.05           | 752.76             | 48.06             |                   |                   |                 |                    |
|                            |                   | 328,527.98       | 3,953.56         |                   |                  |                   |                  |                  |                    |                   |                   |                   |                 |                    |
| <b>EXPENSES</b>            |                   |                  |                  |                   |                  |                   |                  |                  |                    |                   |                   |                   |                 |                    |
| Administrative             | 55,417.92         | 9,087.85         | 9,572.12         | 15,111.59         | 16,874.55        | 9,624.85          | 16,910.32        | 17,223.82        | 6,025.28           | 9,878.30          | 9,450.61          | 275.40            | 41.66           | 175,494.27         |
| Tenant Services            | 0.00              | 104.17           | 500.00           | 242.45            | 585.42           | 60.42             | 627.08           | 1,473.98         | 35.41              | 61,654.63         | 0.00              | 5,667.66          | 2,992.66        | 73,943.88          |
| Utilities                  | 2,163.85          | 4,134.41         | 7,941.90         | 9,346.11          | 12,804.53        | 6,115.57          | 8,127.63         | 14,830.31        | 1,661.09           | 0.00              | 0.00              | 7.94              | 0.00            | 67,133.34          |
| Maintenance and Operations | 9,465.51          | 8,530.80         | 5,725.48         | 15,791.36         | 19,723.44        | 8,258.89          | 17,956.05        | 11,696.95        | 13,570.09          | 587.18            | 2,741.84          | 0.00              | 0.00            | 114,047.59         |
| General Expenses           | 13,716.27         | 2,736.33         | 2,513.79         | 4,387.46          | 4,826.99         | 2,959.76          | 5,303.30         | 5,310.54         | 1,525.41           | 9,472.54          | 1,589.34          | 0.00              | 0.00            | 54,341.73          |
| <b>TOTAL EXPENSES</b>      | <b>80,763.55</b>  | <b>24,593.56</b> | <b>26,253.29</b> | <b>44,878.97</b>  | <b>54,814.93</b> | <b>27,019.49</b>  | <b>48,924.38</b> | <b>50,535.60</b> | <b>22,817.28</b>   | <b>81,592.65</b>  | <b>13,781.79</b>  | <b>5,951.00</b>   | <b>3,034.32</b> | <b>484,960.81</b>  |
| EXPENSES - Per Unit        |                   | 491.87           | 535.78           | 997.31            | 615.90           | 900.65            | 453.00           | 520.99           | 1,342.19           | 48.83             |                   |                   |                 |                    |
| <b>NET INCOME</b>          | <b>(3,015.59)</b> | <b>2,867.21</b>  | <b>2,808.67</b>  | <b>(7,245.77)</b> | <b>1,246.20</b>  | <b>(5,460.71)</b> | <b>7,483.82</b>  | <b>2,819.20</b>  | <b>(10,020.44)</b> | <b>(1,284.64)</b> | <b>(1,920.24)</b> | <b>(1,581.50)</b> | <b>(0.32)</b>   | <b>(13,304.11)</b> |

## CASH POSITION

|                                  | COFF                | CVC              | FER              | HBC                 | JCP               | MVP                | RVE               | RVW               | SCT             | ALP                 | S8                | SSBG               | PEER              | TOTAL               |
|----------------------------------|---------------------|------------------|------------------|---------------------|-------------------|--------------------|-------------------|-------------------|-----------------|---------------------|-------------------|--------------------|-------------------|---------------------|
| <b>CASH</b>                      |                     |                  |                  |                     |                   |                    |                   |                   |                 |                     |                   |                    |                   |                     |
| General Fund Cash                | 452,472.77          | 21,169.64        | 58,889.90        | (436,214.23)        | 153,723.90        | (56,423.02)        | 216,044.51        | 106,385.86        | (3,621.62)      | (220,156.38)        | (24,736.82)       | (23,342.01)        | (9,107.94)        | 235,084.56          |
| Central Office Cash              | 344,211.57          |                  |                  |                     |                   |                    |                   |                   |                 |                     |                   |                    |                   | 344,211.57          |
| Payroll Cash                     | 13,483.42           |                  |                  |                     |                   |                    |                   |                   |                 |                     |                   |                    |                   | 13,483.42           |
| Rental Cash                      |                     | 8,008.84         | 8,101.64         | 5,190.92            | 7,732.61          | 5,704.62           | 8,396.29          | 203.40            | 8,185.31        |                     |                   |                    |                   | 51,523.63           |
| Assisted Living Cash             |                     |                  |                  |                     |                   |                    |                   |                   |                 | 106,328.82          |                   |                    |                   | 106,328.82          |
| Section 8 Admin                  |                     |                  |                  |                     |                   |                    |                   |                   |                 |                     | 171,487.72        |                    |                   | 171,487.72          |
| Sun Bank #1                      | 435,876.64          |                  |                  |                     |                   |                    |                   |                   |                 |                     |                   |                    |                   | 435,876.64          |
| Sun Bank #2                      | 225,894.26          |                  |                  |                     |                   |                    |                   |                   |                 |                     |                   |                    |                   | 225,894.26          |
| <b>TOTAL CASH</b>                | <b>1,471,938.66</b> | <b>29,178.48</b> | <b>66,991.54</b> | <b>(431,023.31)</b> | <b>161,456.51</b> | <b>(50,718.40)</b> | <b>224,440.80</b> | <b>106,589.26</b> | <b>4,563.69</b> | <b>(113,827.56)</b> | <b>146,750.90</b> | <b>(23,342.01)</b> | <b>(9,107.94)</b> | <b>1,583,890.62</b> |
| <b>Accounts Receivable</b>       |                     |                  |                  |                     |                   |                    |                   |                   |                 |                     |                   |                    |                   |                     |
| Tenant Accounts Receivable       |                     | 995.28           | 1,301.95         | 24,811.73           | 107.00            | 319.00             | 1,680.00          | 670.95            | 4,227.04        | 30,381.53           |                   |                    |                   | 64,494.48           |
| Loan - HCFC Equipment Loan       | 10,477.33           |                  |                  |                     |                   |                    |                   |                   |                 |                     |                   |                    |                   | 10,477.33           |
| Loan - HCFC Locker Room Rehab    | 50,961.35           |                  |                  |                     |                   |                    |                   |                   |                 |                     |                   |                    |                   | 50,961.35           |
| Due from Health Department       |                     |                  |                  |                     |                   |                    |                   |                   |                 |                     |                   |                    |                   | 0.00                |
| Due from State                   |                     |                  |                  |                     |                   |                    |                   |                   |                 |                     |                   | 4,365.00           | 9,106.33          | 13,471.33           |
| Funding Due From -               |                     |                  |                  |                     |                   |                    |                   |                   |                 |                     |                   |                    |                   | 0.00                |
| <b>TOTAL ACCOUNTS RECEIVABLE</b> | <b>61,438.68</b>    | <b>995.28</b>    | <b>1,301.95</b>  | <b>24,811.73</b>    | <b>107.00</b>     | <b>319.00</b>      | <b>1,680.00</b>   | <b>670.95</b>     | <b>4,227.04</b> | <b>30,381.53</b>    | <b>0.00</b>       | <b>4,365.00</b>    | <b>9,106.33</b>   | <b>139,404.49</b>   |
| <b>Liabilities</b>               |                     |                  |                  |                     |                   |                    |                   |                   |                 |                     |                   |                    |                   |                     |
| <b>TOTAL LIABILITIES</b>         | <b>0.00</b>         | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>         | <b>0.00</b>       | <b>0.00</b>        | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>     | <b>0.00</b>         | <b>0.00</b>       | <b>0.00</b>        | <b>0.00</b>       | <b>0.00</b>         |
| <b>NET CASH</b>                  | <b>1,533,377.34</b> | <b>30,173.76</b> | <b>68,293.49</b> | <b>(406,211.58)</b> | <b>161,563.51</b> | <b>(50,399.40)</b> | <b>226,120.80</b> | <b>107,260.21</b> | <b>8,790.73</b> | <b>(83,446.03)</b>  | <b>146,750.90</b> | <b>(18,977.01)</b> | <b>(1.61)</b>     | <b>1,723,295.11</b> |