Resolution # 31-2023

Resolution of the Housing Authority of the City of Millville Authorizing a 29-month Contract with Freepoint Energy Solutions, LLC for Supply of Electric

WHEREAS, THE State of New Jersey promotes competitive pricing for the supply portion of electric utility rates by third party suppliers licensed through the New Jersey Board of Public Utilities;

WHEREAS, THE Housing Authority of the City of Millville, a public body created and organized pursuant to and in accordance with the provisions of the Laws of the State of New Jersey, entered into a Cooperative Pricing Agreement with the County of Cumberland under provision of the Local Public Contracts Law, N.J.S.A. 40A: 11-1 et seq., and all other provisions of the revised statues of the State of New Jersey to evaluate utility cost savings; and

WHEREAS, Freepoint Energy Solutions, LLC's supply rate is \$0.10189/kWh during the 29-month term of the agreement beginning September, 2023 for the accounts referred to in the Facility Attachment included in the Electricity Supply Agreement;

NOW THEREFORE, BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF MILLVILLE THAT the Executive Director is authorized to renew an Electricity Supply Agreement with Freepoint Energy Solutions, LLC of Hackensack, NJ for the 29-month contract term.

	Heather Santoro	
	Charles Flickinger	
	Winfield Pettit	
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	Kim Ayres	
Date:		
Attest:		
Attest.		
Samantha Silvers, Secretary		