

MINUTES OF THE REGULAR MEETING OF THE HOLLY CITY DEVELOPMENT CORPORATION

A regular meeting of the Holly City Development Corporation Board of Directors was held on January 26, 2016 at Cedarview Court Community Room, 2045 Wheaton Avenue, Millville, New Jersey. The meeting convened at 6:00 p.m.

Allison Corson, Director of Administration, proceeded to call roll at 6:00 p.m. Present were: President Tomlin, Director Miller, Director Parent, Director Ayres and Director Ring. Director Finch was absent. Also present were HCDC Solicitor, MHA Staff, residents and members of the press.

President Tomlin asked for a motion to approve the December 15, 2015 meeting minutes. Director Ayres made the motion and Director Miller seconded. Director Ring abstained. All present were in favor.

President Tomlin asked if there were any reports from the officers.

FINANCIALS

Executive Director Dice advised the HCFC made a profit of \$2,366.00 in December. It has a negative year-to-date net income of -\$2,100.00.

NRTC

Secretary Dice advised the DCA has once again requested additional supporting documentation, so we are still waiting for the funds for the Arts and Innovation Center. Heather Santoro advised she and Mitch Moore submitted everything to the DCA last week. She asked for confirmation, but has not heard from them. Director Ayres said it is time we take action. The DCA is giving us a hard time. Secretary Dice said he has had it and will start immediately by contacting officials higher up at the DCA. Heather Santoro said she is concerned because we are coming up upon the 24 month cut off for spending the grant money – which is the end of February. Director Parent suggested if we haven't heard from the DCA by next week we need to get everyone together and go to Trenton.

President Tomlin advised there were resolutions to approve.

Resolution # 01-2016 Approving the Payment of Bills for January 2016

Roll Call Vote:

Motion: Director Parent

Second: Director Ring

Roll Call: Unanimous

Resolution #02-2016 Authorizing the Appointment of G. Larry Miller to the HCDC Board of Directors

Roll Call Vote:

Motion: Director Ring
Second: Director Ayres
Roll Call: Unanimous

Resolution #03-2016 Approving the HCDC Annual Audit for FYE 9/30/15

Roll Call Vote:

Motion: Director Parent
Second: Director Miller
Roll Call: Unanimous

Resolution #04-2016 Authorizing the Submission of the 2014 Tax Return-Form 990 (2015 Fiscal Year)

Roll Call Vote:

Motion: Director Parent
Second: Director Ayres
Roll Call: Unanimous

Resolution #05-2016 Authorizing the Executive Director to enter into an Agreement to Secure Financing through New Jersey Community Capital

Roll Call Vote:

Motion: Director Ring
Second: Director Miller
Roll Call: Unanimous

Old Business: Director Parent thanked everyone for attending the Arts and Innovation Center groundbreaking.

New Business: None

Public Comment: None

President Tomlin asked for a motion to adjourn the HCDC public meeting at 6:07 p.m. Director Miller made the motion and Director Ring seconded. All present were in favor.

Paul F. Dice

Date