

MINUTES OF THE REGULAR MEETING OF THE HOLLY CITY DEVELOPMENT CORPORATION

A regular meeting of the Holly City Development Corporation Board of Directors was held on February 23, 2016 at Cedarview Court Community Room, 2045 Wheaton Avenue, Millville, New Jersey. The meeting convened at 5:35 p.m.

Allison Corson, Director of Administration, proceeded to call roll at 5:35 p.m. Present were: Director Miller, Director Parent, Director Ayres, Director Ring and Director Finch. President Tomlin was absent. Also present were HCDC Solicitor, MHA Staff, residents and members of the press.

Vice-President Ring asked for a motion to approve the January 26, 2016 meeting minutes. Director Parent made the motion and Director Ayres seconded. All present were in favor.

Vice-President Ring asked if there were any reports from the officers.

FINANCIALS

Executive Director Dice advised the HCFC made a profit of \$2,826.00 in January. It has a positive year-to-date net income of \$406.00.

NRTC (1)

Secretary Dice advised that Heather, Mitch and he traveled to the DCA and has had success obtaining \$364,367 of the \$540,000. At the time they met with the DCA, MURC did not have some of the eligible bills to submit. MURC now has copies of the cancelled checks which will be submitted. The money is flowing! They are still questioning the \$138,000 in demolition costs because of a technicality between "residential" vs. "commercial". The DCA has agreed to assist us with creating an amendment to resolve this situation. Secretary Dice further advised he asked for an extension to September 30, 2016 to spend funds. He got an acknowledgement last week that this amendment went through. They have requested one more "third party agreement" between MURC, MURC 2 and the CCIA. Once we have this agreement signed, we can proceed with the submission of the \$138,000 and what's left of the \$402,000. We will then pay back the money we borrowed to the CCIA and make everyone whole again. Solicitor Robinson said he greatly appreciates whatever magic buttons were pushed to make this happen.

NRTC (2)

We are waiting for a formal approval letter from the DCA for our NRTC (2) project. We understand that no one in the State has received a letter yet. We expect to receive it sometime in March.

PASCAL SYKES

Heather Santoro advised we recently had a successful site visit from Pascal Sykes. Secretary Dice advised this was a meticulous visit -so this was quite an accomplishment. Heather said

Pascal Sykes is concerned because we only have 18 families enrolled in the program. They wanted 50 families enrolled. She advised their requirements of two caregiver families is a very hard goal to reach in our area. She believes Pascal Sykes realizes now that this is a very hard goal to reach and they are willing to work with us because we're new. They do see the value in what we are doing. A year or so down the road we may have to reconsider working with them. Their goal is to be published after their sunset in 2024, so they very much want to prove that their model works. Solicitor Robinson advised the Cumberland Empowerment Zone administers the 21st Century grant. Jeanine McDonald may be able to identify families through the CEZ. Additionally, he knows Cindy Angelo who runs the 21st Century grant and he advised Heather should reach out to her. She will have all the demographics of families in the area.

Vice-President Ring advised there were resolutions to approve.

Resolution # 06-2016 Approving the Payment of Bills for February 2016

Roll Call Vote:

Motion: Director Parent

Second: Director Miller

Roll Call: Unanimous

Resolution #07-2016 Approving a Shared Services Agreement with the City of Millville for the Services of Sylvia Stites as Senior Program Director at the Senior Center.

Roll Call Vote:

Motion: Director Miller

Second: Director Finch

Roll Call: Unanimous

Resolution #08-2016 Approving an Agreement between the HCDC and the CCIA

Roll Call Vote:

Motion: Director Parent

Second: Director Ayres

Roll Call: Unanimous

Resolution #09-2016 Approving an Agreement between the HCDC and the Millville Urban Redevelopment Arts and Innovation Corporation

Roll Call Vote:

Motion: Director Finch

Second: Director Parent

Roll Call: Unanimous

Resolution #10-2016 Approving an Agreement between the HCDC and the MURC

Roll Call Vote:

Motion: Director Parent

Second: Director Finch

Roll Call: Unanimous

Old Business: None

New Business: None

Public Comment: None

Vice-President Ring asked for a motion to adjourn the HCDC public meeting at 5:45 p.m. Director Miller made the motion and Director Parent seconded. All present were in favor.

Paul F. Dice

Date